



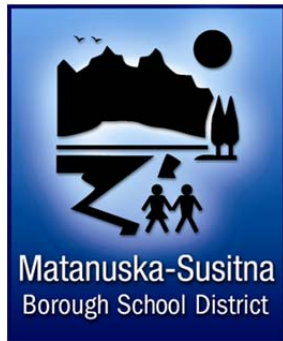
MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

A Component Unit of the Matanuska-Susitna Borough, Palmer, Alaska

Mission: Mat-Su Borough School District prepares students for success

COMPREHENSIVE ANNUAL FINANCIAL REPORT For the Fiscal Year Ended June 30, 2013



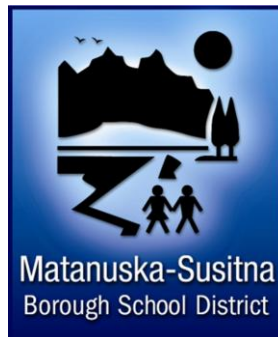


Preparing Students for Success

COMPREHENSIVE ANNUAL FINANCIAL REPORT

**FISCAL YEAR ENDED
JUNE 30, 2013**

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT PALMER, ALASKA



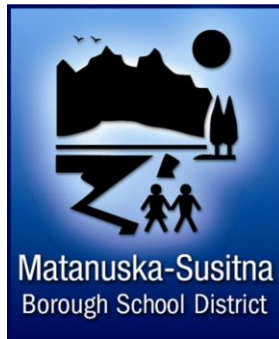
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Preparing Students for Success

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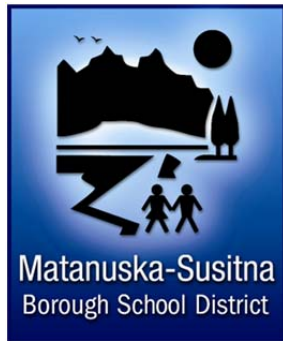
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Preparing Students for Success

December 14, 2013

Members of the Board of Education and
Residents of the Matanuska Susitna Borough School District
Palmer, Alaska

The Comprehensive Annual Financial Report (CAFR) of the Matanuska-Susitna Borough School District (District), for the fiscal year ended June 30, 2013 is submitted herewith. This report was prepared by the District's Business Services department following the guidelines recommended by the Association of School Business Officials International and generally accepted accounting principles (GAAP). The statutes of the State of Alaska require that the Board of Education provide for an audit of all school accounts within ninety days following the close of the fiscal year, by an independent certified public accountant.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the District. The data, as presented, is based upon a comprehensive framework of internal control that has been established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute assurance that the financial statements are free of any material misstatements. We believe the material is accurate in all aspects and is presented in a manner designed to fairly set forth the financial position and results of operations of the District as measured by the financial activity of its various funds. All disclosures necessary to enable the reader to gain the maximum understanding of the District's financial affairs have been included.

The District's financial statements have been audited by BDO USA, LLP, a firm of independent certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended June 30, 2013 are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the District's financial statements for the fiscal year ended June 30, 2013, are presented fairly in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

As a recipient of federal grant awards, the District is required to undergo an audit in accordance with the provisions of the U.S. Office of Management and Budget's (OMB) Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations and

associated Compliance Supplement. A schedule of expenditures of federal awards, the independent auditor's reports on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included and available in a separately issued audit in accordance with OMB Circular A-133.

As a recipient of state grant awards, the District is also required to undergo an audit in accordance with the provisions of Alaska State Regulation 2 AAC 45.010 and Audit Guide and Compliance Supplement for State Single Audits. A state financial assistance schedule, the independent auditor's reports on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included and available in a separately issued audit in accordance with the State of Alaska Audit Guide and Compliance Supplement for State Single Audits.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

Comprehensive Annual Financial Report (CAFR)

The District's CAFR consists of four parts:

1. The introductory section includes this transmittal letter, a list of the elected officials of the School Board (Board) and their offices held, a list of selected administration officials, and the District's administrative organizational chart.
2. The financial section consists of the Management Discussion and Analysis (MD&A), the basic financial statements, required supplementary information, and combining and individual fund statements and schedules. Combining statements are presented when the District has at least one non-major fund of a given fund category. Various combining statements are also presented to demonstrate compliance with the Alaska Department of Education and Early Development's *Uniform Chart of Accounts and Account Code Descriptions for Public School Districts*.
3. The statistical section provides trend data and non-financial information useful in assessing a government's financial condition. It also includes demographic and other miscellaneous information of the District. Some tables present District data that has been combined with data provided by the Matanuska-Susitna Borough (primary government) to give a consolidated overview of the District's financial status.
4. The Single Audit Section includes the Independent Auditor's Reports, as well as a Schedule of Audit Findings. Also included in this section are the Schedule of State Financial Assistance and Schedule of Expenditures of Federal Awards.

The Reporting Entity

The report includes all funds of the District. The District is a component unit of the Matanuska-Susitna Borough (Borough). Therefore, the financial data is required to be

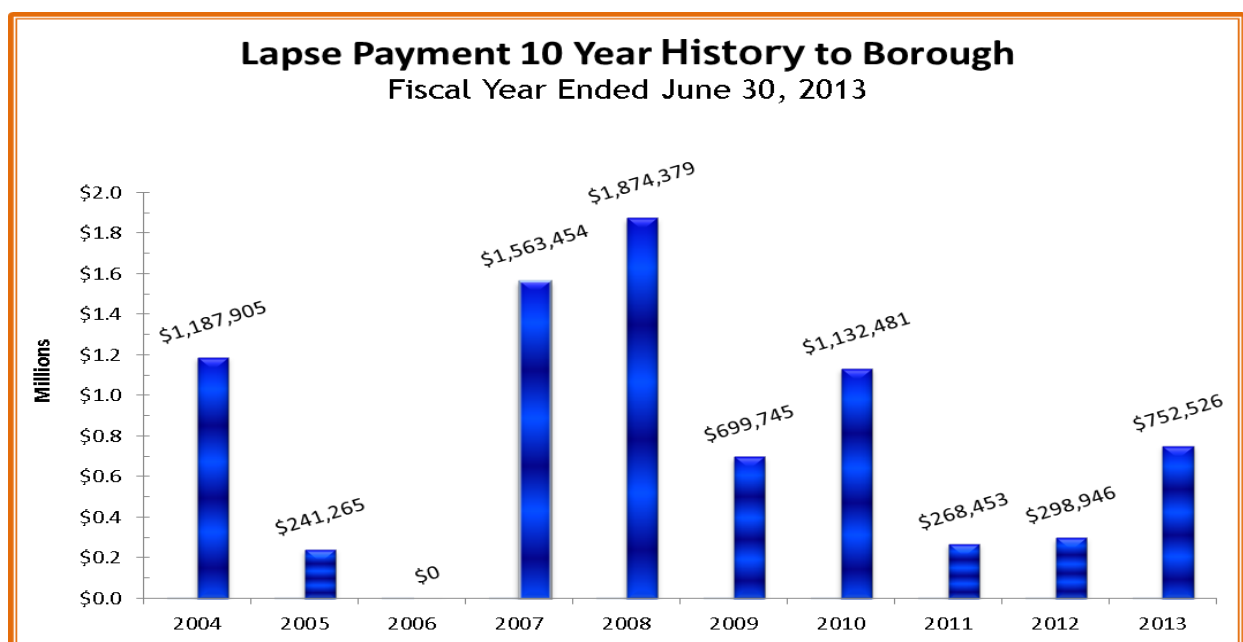
reported in the Comprehensive Annual Financial Report (CAFR) of the Matanuska-Susitna Borough. Audited financial statements for the Borough are available upon request from its administrative offices. The Borough has delegated to the District the responsibility for establishing, maintaining, and operating a system of public schools, pursuant to AS 29-35.160. Administrative responsibilities have been delegated to the District's Board of Education.

Relationship with Matanuska-Susitna Borough

Pursuant to Alaska Statute 14.12.020(c), the Borough Assembly provides the funding that must be raised from local sources to maintain and operate the District. Alaska Statute 14.14.060 states a borough can establish a centralized treasury and is responsible for major rehabilitation, all construction and major repair of school buildings. The Matanuska-Susitna Borough provides for new construction, debt service, and centralized treasury. Therefore, such physical plant expenditures as bonded debt for tax levies and tax collection are accounted for by the Matanuska-Susitna Borough and are reflected in their report.

The District, under Ordinance Serial #11-071 had been required to return 50 percent of the increase in the current year unassigned fund balance annually to the Matanuska-Susitna Borough in the form of a lapse payment. On August 6, 2013, the Matanuska-Susitna Borough Assembly adopted Ordinance Serial #13-096 which, effective for the year ended June 30, 2013, allowed the District to carry over from year to year 75 percent of the unassigned fund balance, not exceeding the amount allowed by the then current version of Alaska Statute 14.17.505. The remaining 25 percent Lapse funds are then place in a reserve for school site acquisition and held by the Borough. The adoption of Ordinance Serial #13-096 by the Borough Assembly to reduce the amount of the required Lapse funds will allow the District to build a reserve to help offset un-anticipated adverse financial or economic circumstances.

Table 1 represents the District's historical fund balance lapse to the Borough.



Included in the Financial Report are numerous statistical tables presenting a financial and statistical history of the District for the last ten years. Some tables present District data that has been combined with data provided by the Matanuska-Susitna Borough to give a consolidated overview of the District's financial status.

Board of Education - Governance of the School District

Alaska Statute sections 12.12.010 - 115 provide for the creation of school districts in the State of Alaska and establishes a school board as the governing body for each district. The seven voting members of the Board determine policy for operation and management of the District. Each member serves for three years and is elected each year for overlapping terms.

Profile of the District

Located 35 miles north of Anchorage, the Matanuska-Susitna Borough (MSB) encompasses 24,502 square miles, making it roughly the size of West Virginia. The Borough's core area is commonly referred to as the "Mat-Su Valley". Aptly named, the Mat-Su Valley is bordered to the east by the Matanuska River and on the west by the Susitna River. In total, about 90,000 people reside in the Borough.

The Matanuska-Susitna Borough School District (MSBSD) serves approximately 17,300 students at 45 schools. The District provides education programs for students in Pre-Kindergarten through twelfth grade.

The District schools put students and families first by providing public school choice. The District's schools include twenty elementary schools, five middle schools, five high schools, two K-12 schools, and a comprehensive correspondence/home school program. Additionally, the District hosts six charter schools and six alternative education schools which offer a wide range of specialized programs.

In 2012, the District opened its newest school: Alaska Middle College School (AMCS). AMCS is a partnership between the District and the University of Alaska, Anchorage. This program offers two years of dual credit to high school juniors and seniors. Students attending AMCS have the opportunity to graduate with a high school diploma and an associate degree upon completion of the two year program. AMCS is just one example of the many innovative educational programs of choice offered to students of the District.

Mission, Goals & Objectives

The mission of the District is to prepare students for success. A simple statement, this mission focuses on a brighter future created for students who are able to test their skills and knowledge in a safe learning environment. Founded in student preparation, the District's mission statement exudes an unwavering commitment to the future of the students it serves.

Several long-term goals have been established within the District's Strategic Plan. These goals are as follows:

- We will improve student success, achievement, and performance by focusing on their career and college readiness.
- We will increase the graduation rate.
- Our schools will welcome families and community members in the education of our youth.
- We will create and maintain a safe and healthy environment for our students and staff.

In the short-term, the School Board has established annual objectives for FY2013-14 to better align the District with its mission and long-term goals. These priorities are listed below:

- Equity
- Educational Success & Achievement
- Preschool
- Cyber Learning
- Provide Support for Teachers
- Safety, Security & Perception of Crime
- Legislative Agenda
- Stakeholder Feedback
- Media Communication

Three tools that are essential in meeting the District's mission and goals are academic innovation, public school choice, and excellent customer service. The District realizes that it serves the community best when it meets student needs and is responsive to parents and community stakeholders. At MSBSD, elementary schools focus on literacy and primary academic core foundations; middle schools build on the blocks of success of academic rigor and co-curricular activities for every student; and high school programs prepare students for college, military service, technical training, and success in life planning.

Initiatives

In addition to having long-term goals, the MSBSD Board of Education developed a list of objectives to help carry out goals during the 2013-14 school year. The board objectives for the upcoming school year are outlined below:

- Equity
This objective focuses on having enrollment proportionate to district enrollment demographics in value added programs such as: National Math & Science Initiative (NMSI), Alaska Middle College School (AMCS), Mat-Su Career & Tech High School (CTHS), and Science Technology Engineering Math (STEM) Program. Additionally, the District will hold the 4th Annual District Diversity Celebration and conduct meetings to include community members/groups to address the needs of subgroups throughout the District. Lastly, there will be a

focus on the equitable distribution of resources when it comes to technology, classroom furniture, and Tier 2 and Tier 3 intervention material.

- **Educational Success & Achievement**

The District will use data to measure student achievement by creating specific measurements for objectives such as increasing the percent of students at Benchmark on AIMSweb in grades K-3; decreasing the percent of students at intensive levels on AIMSweb in grades K-3; increasing the percent of students meeting MAP growth targets in grades 2-8; increasing the RIT positive point spread above norms in grades 2-8; increasing the percent of students attaining proficiency in State assessments for Reading, Writing, and Math; increasing the graduation rate; and decreasing the dropout rate.

- **Preschool**

The District will align curricula across early childhood programs in the areas of early literacy and social emotional learning. Students who had exposure to the Pre-K component of the “Imagine It!” comprehensive core Reading and Language Arts curriculum continue to perform 10% higher than the district average on kindergarten literacy assessments.

- **Cyber Learning**

In FY14 the District will provide ongoing professional development opportunities for instructional staff for applications including but not limited to: Edmodo, Gaggle, Google Earth, and Apex Learning courses. Additionally, the District will work to ensure students have access to all online learning opportunities throughout the District.

- **Provide Support for Teachers**

Specific objectives have been established to support the teaching profession with leadership trainings geared to promote professional and positive school relationships; supporting teachers with the implementation of the new Alaska Standards with trainings and the creation of resources; creating consistent walkthrough protocol for district leadership; the development of instructional tour tools aligned with the Charlotte Danielson Framework for Teaching; and the implementation of an employee wellness program.

- **Safety, Security & Perception of Crime**

Safety & Security objectives are outlined to keep students and staff safe. First, the District will carry out “Capturing Kids’ Heart” trainings that focus on interacting with students and improving school climate. The other objectives in this category include better utilization of School Safety Coordinators by providing employees in this job classification with training opportunities made available through the National Association of School Resource Officers (NASRO). Lastly, Business Services will focus on specific objectives associated with completing phase III of the safety/security bond, implementing radios across the district for improved communication, hazard assessments, job specific trainings, new employee orientations, the creation of an early return to work program for any employees on Worker’s Comp, and publishing revised district-wide safety manuals.

- **Legislative Agenda**

For the upcoming legislative session, the District will support priorities that have been developed and adopted by the School Board. The District will work collaboratively with the School Board, other districts, elected representatives,

the Governor, and educational associations to improve funding for K-12 education.

- **Stakeholder Feedback**

The District will collect and report on data from the school climate and connectedness survey, opening day professional development survey, the senior exit survey, the post-graduate outcome survey, and staff surveys.

- **Media Communication**

The media communication objectives are largely associated with promoting and highlighting successes within the District. The public information office will focus on offsetting the perception of a lack of school-to-school equity; assist in helping the public understand the new Alaska Standards through a series of articles, summaries, interviews and surveys; produce stories on the successes of 5th year seniors; and ensure adequate funding is in place for advertising, marketing, media equipment, printing and other communication expenses.

Accountability

The District is accountable to its stakeholders in many ways. One manner in which the successes of the District's educational programs are measured is via No Child Left Behind (NCLB), also known as the Elementary and Secondary Education Act (ESEA) reauthorization of 2001. More specifically, Adequate Yearly Progress (AYP) is the accountability function of No Child Left Behind that mandates all students must demonstrate competence in language arts and mathematics through written assessments given in grades three through ten. The levels of proficiency, known as annual measurable objectives, increased each year under the reauthorization with all students expected to demonstrate 100% proficiency by the end of the 2013-14 school year.

Overall, 85% of all students met the Language Arts requirements and 75% met the Mathematics requirements on Alaska's standardized test, the Standards Based Assessment (SBA). This data, along with several other factors, including test participation statistics, attendance, and graduation rates positively influenced the District's AYP status.

In September 2012, the State of Alaska applied for a flexibility waiver under the ESEA. This waiver was approved in May 2013 by the United States Department of Education. One month after the waiver was approved the State Board of Education & Early Development adopted a new accountability system for public schools. The new system was named the Alaska School Performance Index (ASPI). The ASPI system effectively replaces the former AYP model that was in place since 2002. The following information on the new ASPI system was taken from a June 10, 2013 press release made by the State of Alaska, Department of Education & Early Development:

"Under the new accountability system, students will continue to take state assessments in reading, writing and math. Parents and educators will use the assessment results to help understand how well each student meets state academic standards. The public will also have access to state assessment results for schools and districts in the aggregate, including a breakdown by student subgroups such as income, disability and ethnicity.

Each school and district will have its own annual goal for improvement, based on reducing its percentage of non-proficient students by half in six years, including in each subgroup of students. Results will be reported each year, as will high school graduation rates.

The new accountability system will rank schools on a 100-point scale, based on student growth as well as proficiency in state assessments, attendance, high school graduation, and student performance on work-ready and college entrance exams. Based on the 100-point scale, schools will receive a rating of one to five stars.”¹

Budget Process

The budget development process begins in October with the 20-day student count, as administered by the state of Alaska Department of Education & Early Development (DEED). Immediately after the count period, DEED requires that each district submit their projected enrollment for the following school year by November 5. A comprehensive examination of current revenues and expenditures is analyzed to estimate a beginning fund balance for the upcoming fiscal year. Various assumptions are incorporated into the budget based on known or anticipated constraints. Public input is solicited through public meetings from which educational priorities are established by the School Board and Administration.

Though local funding is not appropriated until late April or May of each year, the District is required to submit a balanced budget to the Matanuska-Susitna Borough Assembly. Therefore, upon School Board adoption of the preliminary budget in March of each year, the preliminary budget is submitted to the Borough Manager no later than the last Tuesday of March, per Borough Code 3.04.020(b). The official budget is then due to the Borough Assembly no later than April 1, per Borough Code 3.04.040.

The Matanuska-Susitna Borough Assembly prepares a financial plan and holds public hearings on the budget. The Assembly adopts a balanced budget, which includes the appropriation for the school district by May 31. The District then prepares the final budget document based on expected revenue, taking into account projected State funding and Borough appropriation. The final adopted budget, once approved by the Board of Education, is submitted to the State no later than July 15 of each year.

In recent years, the budget methodology was changed in an effort to distribute limited resources in a fair and equitable manner, while attempting to continue to meet Board goals and increase student achievement. The adopted methodology involved the use of prescribed metrics and ratios. These formulas were used as the basis for distributing available staffing and discretionary funds to where the students and programs reside. This allowed our limited funds to follow the students. The adopting of this methodology provides a sound and equitable basis for allocation of funding to schools and will continue to be used into the foreseeable future.

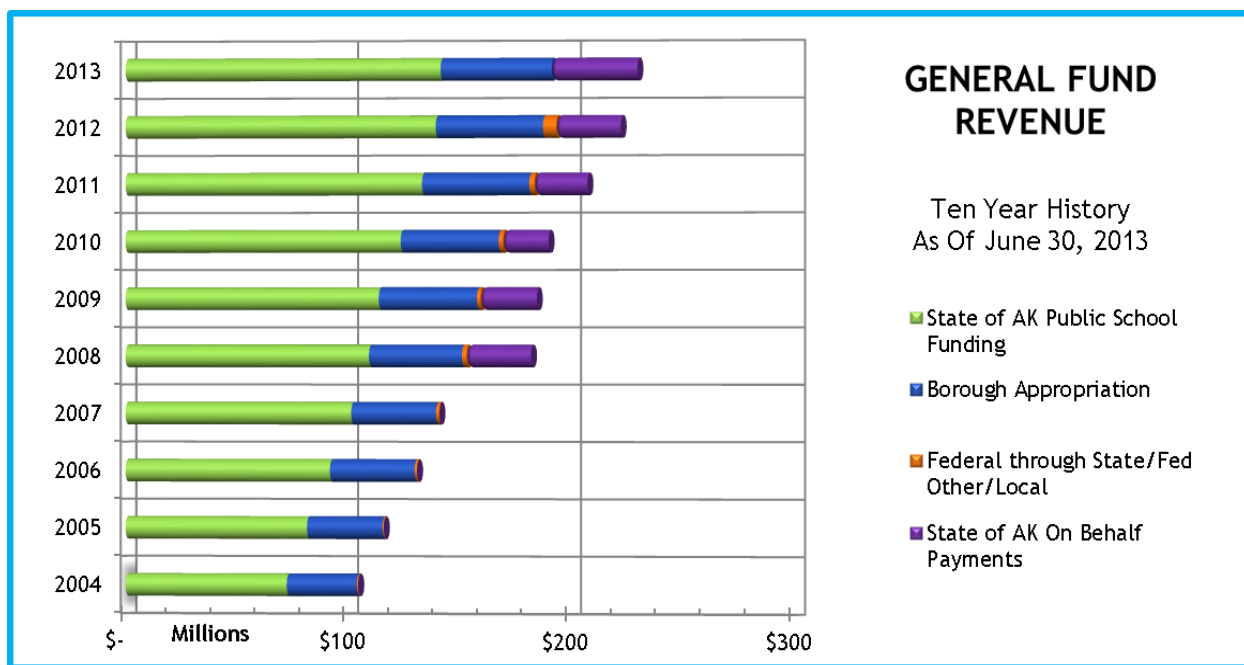
Factors Affecting Financial Condition

Our governing body, The Borough, is largely dependent upon property tax revenue to finance their operating and capital programs. They also receive some State funding in the form of municipal sharing. As the State government attempts to control its operating budget, more responsibilities will tend to be shifted to the local level.

¹ (Alaska Department of Education & Early Development, 2013)

The District is largely dependent upon revenue from the State of Alaska. The FY13 base student allocation (BSA) used in the Public Funding Program remained at \$5,680 per student. This reflects a three year hold on the BSA funding for the District. The State Public School Funding Program sets the amount of general school funding the District receives from the State and it sets the limit of the amount to be raised from local sources under an equalization section of the formula.

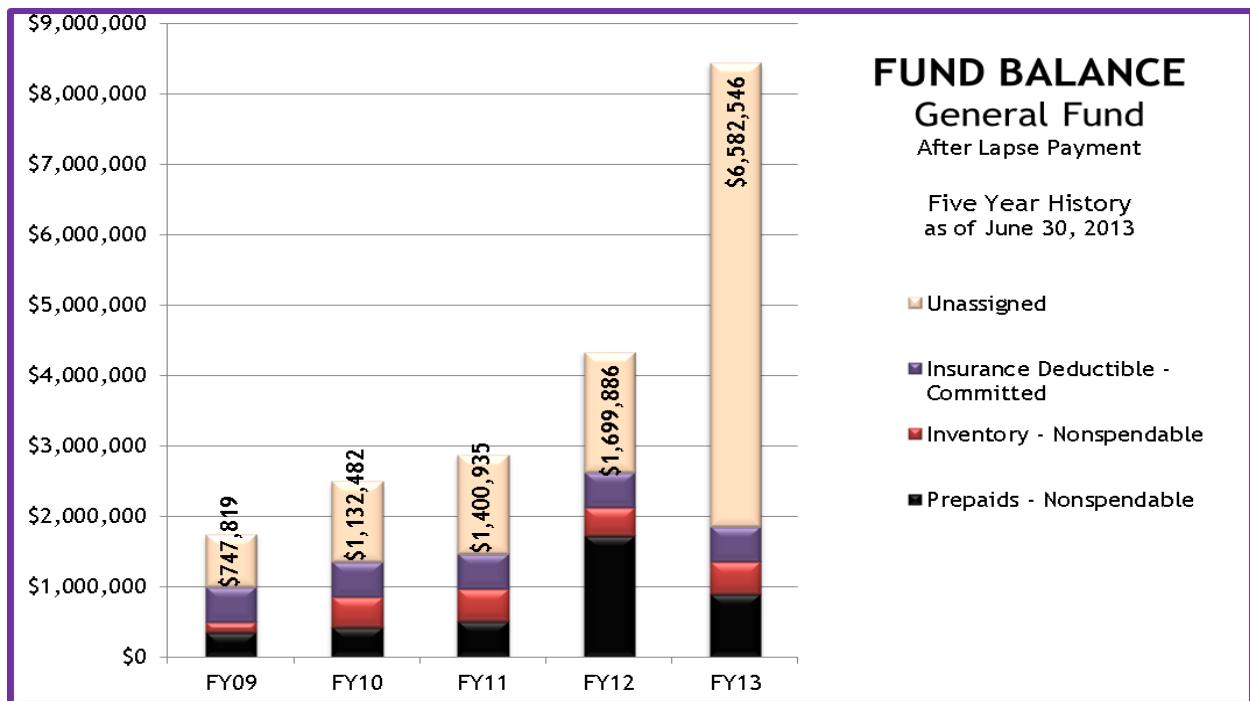
Table 1 Represents the District's historical revenue sources.



*In 2008 the State of Alaska began On Behalf Payments for the State underfunded defined benefit program.

Due to a lack of enrollment growth in FY13, the need to continue to fund programs, normal increases for salary movement, expected increases in benefits costs, and the recognition that State and Borough governments continue to face their own funding challenges, the District had to reduce staffing to cope with ever-increasing anticipated expenditures. The need to effectively and strategically manage expenditures will continue into the future, especially given the District does not currently have an adequate fund balance for operational security, and we anticipate limited or zero per pupil revenue increases. Due primarily to the increase in revenue from a higher number of intensive students than projected, an increase in Medicaid reimbursements, and one-time funding to offset energy costs, reductions in purchased services, lower utility and employee benefits increases than projected, as well as the adoption of Borough Ordinance Serial #13-096 allowing the District to keep 75% of unassigned fund balance effective for the year ended June 30, 2013, the District's unassigned fund balance was significantly larger than anticipated.

The following graph represents the District's last five years of general fund balance, changed to reflect GASB 54. Unassigned fund balance is notated in the vertical bar.



Financial Forecast

Due to greater than anticipated enrollment for FY14, the District, based on the metrics adopted last year, is adjusting both staff and discretionary funds to meet the educational needs of the increased student population and to balance the budget for FY14. The temporary stagnation in student enrollment growth in FY13 and the greater than expected surge in FY14 will be factored into the FY15 budgeting process.

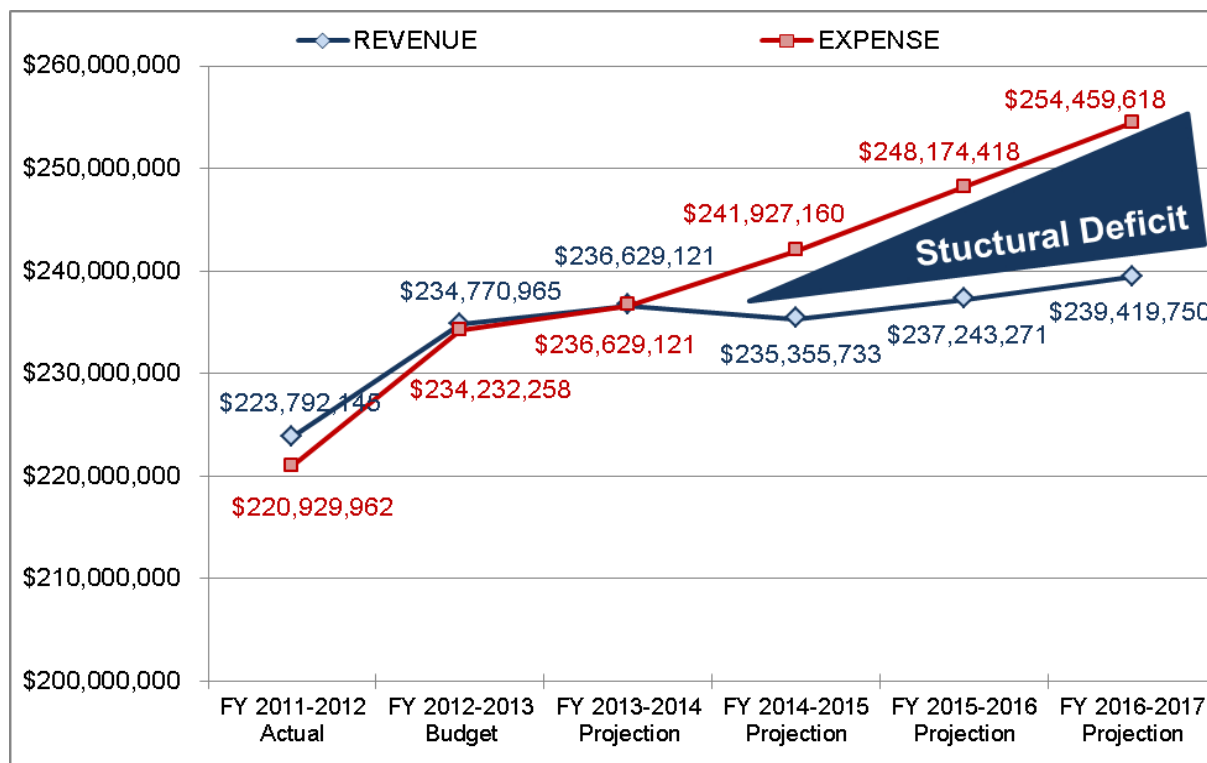
As the overall rate of enrollment growth has slowed in recent years, future enrollment is not anticipated to increase at a level that will help to solve the District's revenue problem. Consequently, future years will be lean years unless the District can negotiate substantial expenditure reductions with the two major employee groups, hold the line on health insurance increases, and continue to legislate for support of current and innovative instructional programs that support the District's mission to *prepare students for success*.

Steps are underway to determine how best to approach the FY15 budgeting process. As the Mat-Su Borough School District attempts to forecast financial conditions beyond FY14, it becomes clear that anticipated expenses outpace projected revenue to create a structural deficit. Based on the assumptions listed below, MSBSD prepared a long-term forecast that extends through Fiscal Year 2015-17.

- Borough Revenue continues to INCREASE at 3%
- Federal Revenue Maintains with ZERO INCREASE or DECREASE
- State Energy Relief Funding continues at \$100 per Adjusted ADM
- Student Safety and Security Grant ends after FY14
- ZERO INCREASE or DECREASE in the State Foundation Formula

- Intensive Count maintains at 321 students
- Other Local Receipts maintains with ZERO INCREASE or DECREASE
- Certificated Salaries are maintained with an average annual step INCREASE of 1.8%
- Non-Certificated Salaries are maintained with an average annual step INCREASE of 3.2%
- Health and Life insurance INCREASE at an annual rate of 8% with the INCREASE split 50/50 between employees and the District (Overall INCREASE to District costs equal 4%)
- All other deduction factors are maintained with any INCREASE due to INCREASE in Salary factors
- Utilities INCREASE at an annual rate of 10%
- Insurance Bonds & Premiums INCREASE at an annual rate of 1.5%
- Indirect rate is maintained at 5.58% annually and amounts are based on Grant projections included in the FY14 Budget Book
- All other Non-Personnel accounts are maintained with ZERO INCREASE or DECREASE

Through maintaining class sizes, current staffing levels, and other services as they exist today, the deficits in FY15, FY16, and FY17 are projected to be \$6.5 M, \$11 M, and \$15 M, respectively. This trend of expenses outpacing revenue is referred to as a structural deficit because operations cannot be sustained without additional revenue or reductions to expenses.

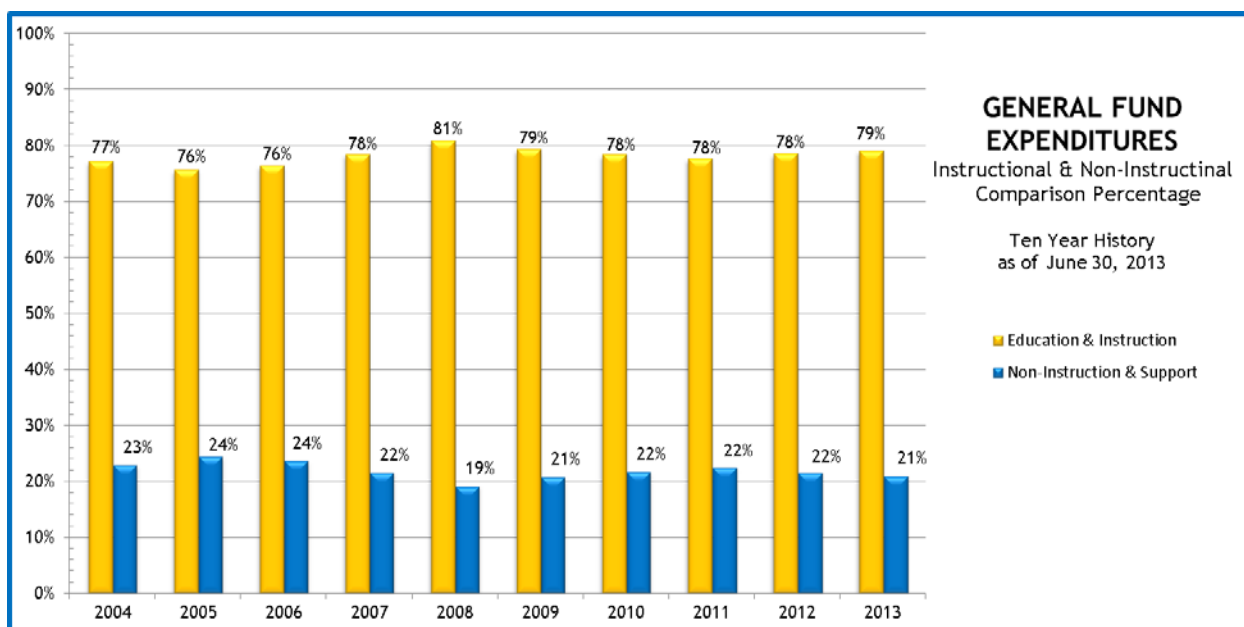


*Graph was reprinted from Matanuska-Susitna Borough School District Adopted Budget Book 2013-2014

The District is using multiple approaches to deal with the significant projected deficit for FY15. These approaches include attempting to increase revenue and to also dramatically reduce ongoing expenditure requirements.

As previously mentioned the District will be working hard with our lobbyist, directly with our elected representatives, and with other school districts within the state in a concerted effort to increase funding for K-12 education and the Mat-Su School District specifically. Finally since eighty-six percent of our General Fund budget is devoted to compensation we will be working with our labor organizations to explore ways to reduce the ongoing cost of total compensation, both salaries and benefits.

In uncertain financial times the District remains diligent to prioritize current funding to the greatest benefit to our students and their achievement. Our desire is to focus on our mission which is “Preparing Students for Success”. This is evidenced by the general fund, expenditure calculation of instructional activities and non-instructional support activities below.




Awards and Acknowledgements

The Association of School Business Officials International (ASBO) has awarded the Certificate of Excellence in Financial Reporting to our District for its Comprehensive Annual Financial Report (CAFR) for the period ended June 30, 2012. This was the fourth consecutive year the District applied and received this prestigious award. In order to be awarded Certificates of Excellence and Achievement, the District published an easily readable and efficiently organized CAFR. A Certificate of Excellence is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Excellence program's requirements and we are submitting to ASBO International to determine its eligibility for another certificate.

The preparation of this report was accomplished through the commitment, dedication, and tireless effort of the entire Business Services Department and other departments within the District, particularly Education and Instruction and Information Technology. We would like to express our appreciation to all the people who assisted and contributed to the preparation of this report including our primary government the Matanuska Susitna Borough. Their expertise and partnership in data collection has been tremendously helpful. We would also like to thank the members of the School Board for their support for maintaining the highest standards of professionalism in the management of the District's finances.

Respectfully submitted,

A blue ink signature of Deena M. Paramo, featuring a large, stylized 'D' and 'P'.

Deena M. Paramo, Ed.D.
Superintendent

A blue ink signature of Luke Fulp, written in a cursive style.

Luke Fulp
Chief Business Official

A blue ink signature of Rebecca H. Wright, written in a cursive style.

Rebecca Wright
Chief Financial Officer

A blue ink signature of Alicia Paxton, written in a cursive style.

Alicia Paxton
Accounting Supervisor



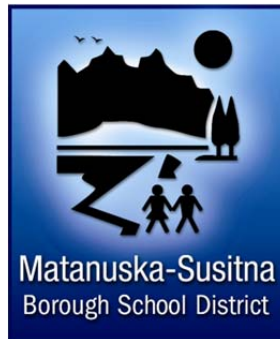
Preparing Students for Success

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

PRINCIPAL OFFICIALS

2012-13 SCHOOL BOARD

Susan Pougher, President
Erick Cordero, Vice President
Sarah Welton, Clerk
Ole Larson, Member
Neal Lacy, Member
David Cheezem, Member
Deborah Retherford, Member



DISTRICTWIDE ADMINISTRATION

Deena M. Paramo Ed.D., Superintendent
Gene Stone, Assistant Superintendent of Education & Instruction
Lebron McPhail, Executive Director of Education & Instruction
Mike Vrvilo, Executive Director of Education & Instruction
Lucy Hope, Director of Student Support Services
Scott Daugharty, Assistant Director of Student Support Services
Ray DePriest, Director of Career and Tech Ed
Laurine Domke, Director of Federal Programs
Marci Orth, Assistant Director of Federal Programs
Catherine Esary, Public Information Officer
Matt Teafora JD, EEO Officer
Luke Fulp, Chief Business Official
Dave Anderton, Director of Maintenance & Transportation
Don Carney, Assistant Director of Maintenance
Justin Michaud, Chief Information Officer
Katie Gardner, Director of Human Resources
Rebecca Wright, Chief Financial Officer

Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award
is presented to*

Matanuska-Susitna Borough School District

*For Its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2012*

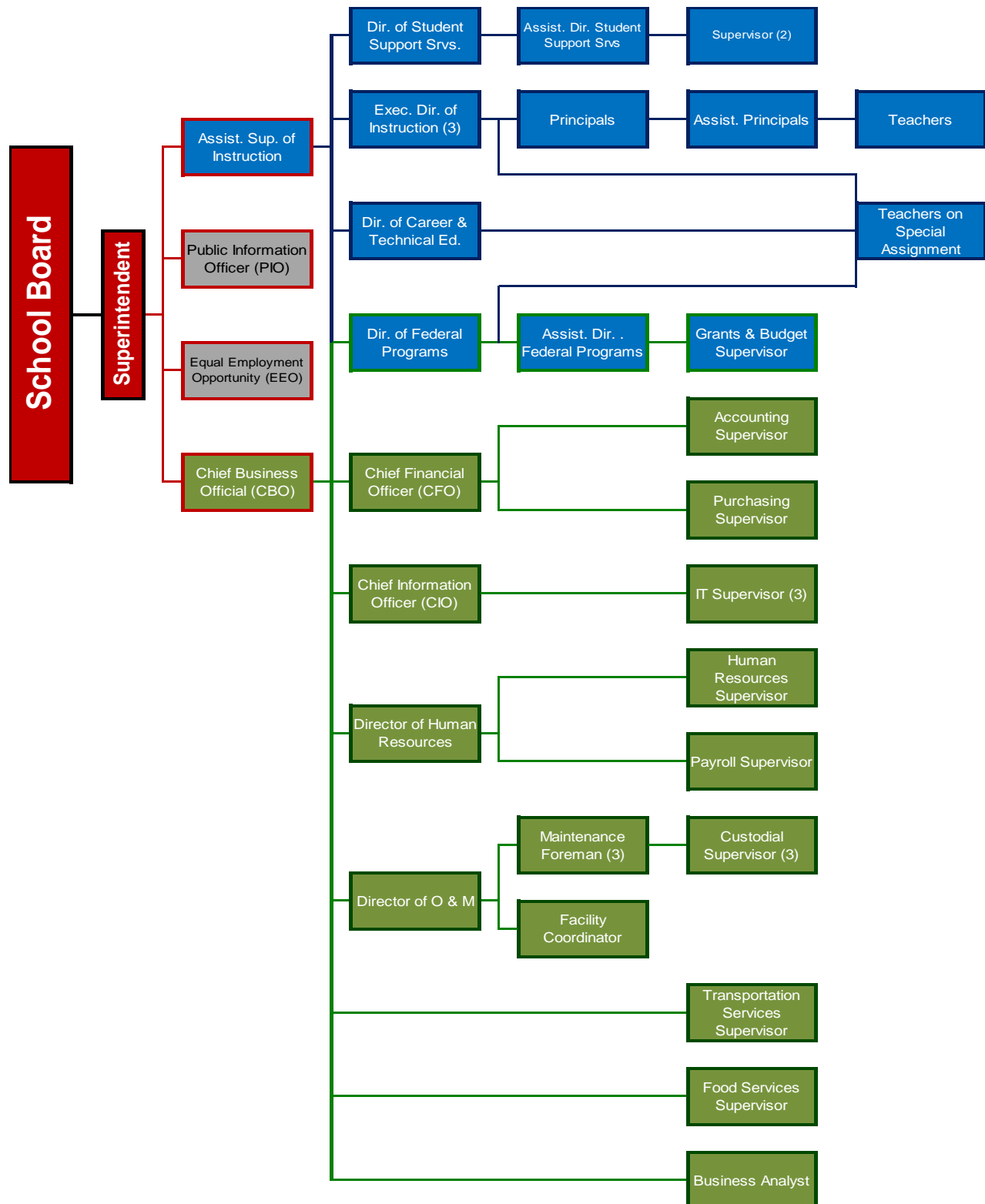
The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards



Ron McCulley, CPPB, RSBO
President

John D. Musso, CAE, RSBA
Executive Director

**MSBSD
ORGANIZATION CHART
AS OF 06/30/2013**

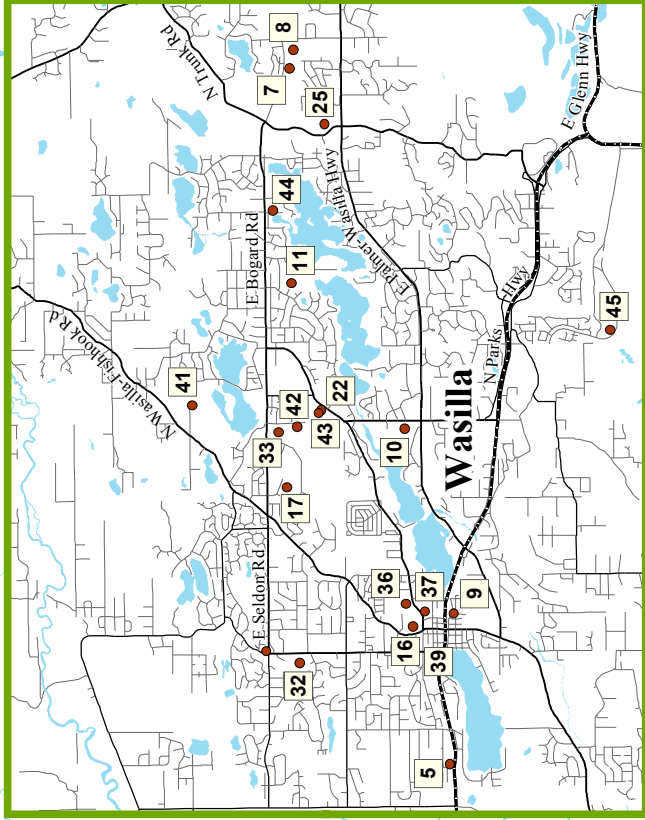


MSB School District Facilities Locations

3. Beryozova School
6. Butte Elementary
12. Glacier View School
13. Goose Bay Elementary
19. Meadow Lakes Elementary
20. Midnight Sun Charter School
21. Mid Valley High School
27. Snowshoe Elementary
28. Sutton Elementary
29. Su-Valley Jr./Sr. High
31. Talkeetna Elementary
34. Trapper Creek Elementary
38. Willow Elementary
46. Knik Elementary

Houston Area Inset

4. Big Lake Elementary
14. Houston High
15. Houston Middle

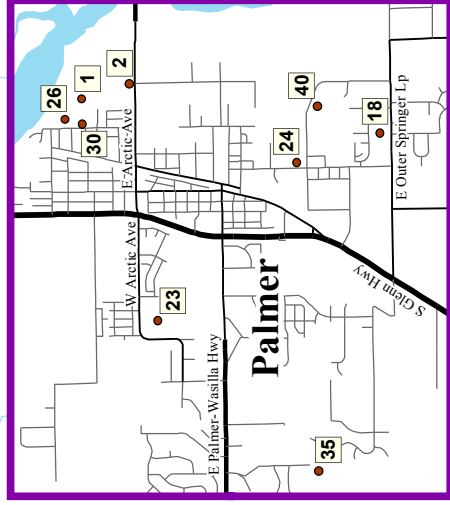


Wasilla Area Inset

5. Burchell High
7. Colony Middle
8. Colony High
9. Correspondence Study School
10. Cottonwood Elementary
11. Finger Lake Elementary
16. Iditarod Elementary
17. Larson Elementary
22. Operations & Maint/Transportation
25. Pioneer Peak Elementary
32. Tanaina Elementary
33. Teeland Middle
36. Wasilla High
37. Wasilla Middle
39. Twindly Bridge Charter School
41. John D. Shaw Elementary
42. Mat-Su Career Center
43. Mat-Su Day School
44. Fronteras Charter School
45. Machtetanz Elementary

Palmer Area Inset

1. School District Administration
2. Academy Charter
18. Mat-Su Secondary School
23. Palmer High
24. Palmer Jr. Middle
26. Sherrod Elementary
30. Swanson Elementary
35. Valley Pathways District Warehousing & Nutrition Services Facility



Palmer Area Inset

1. School District Administration
2. Academy Charter
18. Mat-Su Secondary School
23. Palmer High
24. Palmer Jr. Middle
26. Sherrod Elementary
30. Swanson Elementary
35. Valley Pathways District Warehousing & Nutrition Services Facility





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Fax: 907-278-5779
www.bdo.com

3601 C Street, Suite 600
Anchorage, AK 99503

Independent Auditor's Report

Members of the School Board
Matanuska-Susitna Borough School District
Palmer, Alaska

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Matanuska-Susitna Borough School District, a component unit of the Matanuska-Susitna Borough, Alaska, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Matanuska-Susitna Borough School District as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of a Matter

As discussed in Note 1 to the financial statements, for fiscal year 2013 Matanuska-Susitna Borough School District adopted provisions of Governmental Accounting Standards Board (GASB) Statement number 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*; and GASB number 65, *Items Previously Reported as Assets and Liabilities*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and budgetary comparison information on pages 31-42 and 69-70 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit for the year ended June 30, 2013 was conducted for the purpose of forming opinions on the financial statements that collectively comprise Matanuska-Susitna Borough School District's basic financial statements. The additional information as listed in the table of contents for the year ended June 30, 2013 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements.

The additional information as listed in the table of contents has been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ended June 30, 2013 and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the additional information as listed in the table of contents are fairly stated, in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2013.

Matanuska-Susitna Borough School District's basic financial statements for the year ended June 30, 2012, were audited by other auditors whose report thereon dated November 15, 2012, expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information. The report of other auditors dated November 15, 2012, stated that the combining and individual fund financial statements for the year ended June 30, 2012 were subjected to the auditing procedures applied in the audit of the 2012 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to those basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and, in their opinion, were fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2012.

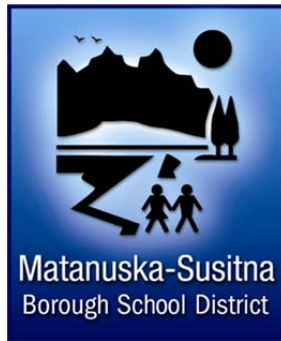
Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 14, 2013 on our consideration of Matanuska-Susitna Borough School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Matanuska-Susitna Borough School District's internal control over financial reporting and compliance.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

BDO USA, LLP

Anchorage, Alaska
November 14, 2013



Preparing Students for Success

Matanuska-Susitna Borough School District

Management's Discussion and Analysis *Year Ended June 30, 2013*

This section of Matanuska-Susitna Borough School District's comprehensive annual financial report presents our discussion and analysis of the School District's financial performance during the fiscal year ended on June 30, 2013 (FY13). We encourage readers to consider the information presented here in conjunction with the information furnished in our letter of transmittal at the front of this report and the School District's financial statements, which immediately follow this section.

The Management's Discussion and Analysis (MD&A) is an element of Required Supplementary Information specified in the Governmental Accounting Standard Board's (GASB) Statement No. 34, Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments.

Financial Statements

Key financial highlights for the fiscal year ended June 30, 2013 include the following:

On the government-wide financial statements, the assets of the School District exceeded liabilities by \$18,177,494. The School District's net position increased by \$2,835,367 for the fiscal year ended June 30, 2013. The majority of these funds will increase fund balance and will allow the School District to build toward an adequate reserve over time to offset either unanticipated costs or structural deficits in future years. The government-wide financial statements are a compilation of over 70 funds. For specific information regarding the general fund see exhibit G1-G3.

As of the close of the current fiscal year, the School District's total governmental funds reported a combined ending fund balances of \$15,994,698, an increase of \$1,801,236 in comparison to the beginning year balance.

At the end of the current fiscal year, the total fund balance for the General Fund was \$8,426,586. Of this amount, \$460,194 represents inventory and was non-spendable, \$500,000 was committed for self-insurance, and \$883,846 was set aside for prepaid expenses and considered non-spendable. The unassigned fund balance for the General Fund was \$6,582,546 at June 30, 2013.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the School District's basic financial statements. The basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. The basic financial statements include two kinds of statements that present different views of the School District:

- The first two statements are government-wide financial statements that provide both short-term and long-term information about the School District's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the School District, reporting the School District's operations in more detail than the government-wide statements.
- The governmental funds statements tell how basic services, such as regular and special education, were financed in the short term, as well as what remains for future spending.

Matanuska-Susitna Borough School District

Management's Discussion and Analysis

- Fiduciary funds statements provide information about the financial relationships in which the School District acts solely as trustee or agent for the benefit of others.

The financial statement notes also explain some of the information in the statements and provide detailed data. The statements are followed by a section of required supplemental information that further explains and supports the financial statements with a comparison of the School District's budget for the year.

Government-wide financial statements

The design of the government-wide financial statements is to provide readers with both short-term and long-term information about the School District's overall financial status, in a manner similar to a private-sector business.

The statement of net position presents information on all of the School District's position and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the School District is improving or deteriorating.

The statement of activities presents information showing how the School District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event occurs, giving rise to the change, regardless of the timing of related cash flows. Thus, revenues and expenditures reported on this statement for some items will only result in cash flows in future fiscal periods.

Both of the government-wide financial statements present functions of the School District as governmental activities, that is, functions principally supported by taxes and intergovernmental revenues. The governmental activities of the School District include; instruction, administration, student transportation, and food services among others. The government-wide financial statements are found in exhibits A-1 and B-1 of this report.

Fund financial statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The School District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The fund financial statements focus on the School District's most significant or "major" funds. All School District funds are divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds

Governmental funds account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as on balances of spendable resources available at the end of the fiscal year. Governmental fund information helps the reader determine whether there are more (or less) financial resources that can be spent in the near future to finance the School District's programs.

Matanuska-Susitna Borough School District

Management's Discussion and Analysis

The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in the reconciliation accompanying the Governmental Funds Balance Sheet and Statement of Revenue, Expenditures and Changes in Fund Balances. The governmental funds financial statements can be found in exhibits C-1 through C-4 of this report.

Proprietary funds

Proprietary funds provide the same type of information as government-wide financial statements, only in more detail. The School District maintains two types of proprietary funds, an enterprise fund and an internal service fund.

The School District uses enterprise funds to account for; Mat-Su Construction Trade, Adult Welding Classes Fund, Families in Transition, Alaska Works Partnership Fund, and Parent Advisory/Local Wellness Fund.

Internal service funds are an accounting process used to accumulate and allocate costs internally among the School District's various functions. The School District uses an internal service fund to account for Worker's Compensation and Employee Health Benefits self-insurance.

Because the enterprise funds are financially immaterial to the financial statements and because they fall within the general educational mission of the School District, these funds are accounted for as governmental activity in the government-wide statement. The basic proprietary fund financial statements can be found in exhibits D-1 through D-3 of this report.

Fiduciary funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the School District. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the School District's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found in exhibit E-1 of this report.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following exhibit E-1 of this report.

Other information

Combining and individual funds statements and schedules can be found immediately following the Required Supplementary Information section to the financial statements.

Matanuska-Susitna Borough School District

Management's Discussion and Analysis

Government-wide Financial Analysis

Net Position

Net position may serve over time as a useful indicator of a government's financial position. The School District's total assets exceeded liabilities by \$18,177,494 for the fiscal year ended June 30, 2013. Of this amount, \$11,235,950 was unrestricted, and \$5,768 was restricted for a scholarship program. The remaining \$6,935,776 is invested in the School District's capital assets (e.g., furniture, equipment, and software). The School District uses these capital assets to provide services, supplies, and equipment to its students; consequently, these assets are not available for future spending. Current liabilities have remained stable at the end of each fiscal year and include; accounts payable, payroll accruals, unemployment payable, health/life insurance payable, Borough lapse payable, student lunch account deferred revenue, and grant deferred revenue. The analysis below focuses on net position (Table 1) and on the next page on change in net position (Table 2) for the School District.

Table 1
Net Position of Governmental Activities

<i>June 30,</i>	2013	2012
Assets:		
Current and other assets	\$ 27,925,174	\$ 22,670,332
Capital assets	6,935,776	5,707,926
Total Assets	\$ 34,860,950	\$ 28,378,258
Liabilities -		
Current liabilities	11,559,897	8,106,291
Non-current liabilities	5,123,559	4,929,840
Total liabilities	16,683,456	13,036,131
Net Position:		
Net investment in capital assets	6,935,776	5,707,926
Restricted	5,768	5,764
Unrestricted	11,235,950	9,628,437
Total net position	18,177,494	15,342,127
Total Liabilities and Net Position	\$ 34,860,950	\$ 28,378,258

Governmental Activities

The following condensed table of changes in net position displays the revenues and expenditures for the current year. The results of this year's operations for the School District as a whole are reported in the Statement of Activities in exhibit B-1 of this report. Table 2 provides condensed information from the Statement of Activities.

Matanuska-Susitna Borough School District

Management's Discussion and Analysis

Table 2
Statement of Activities

<i>June 30,</i>	2013	2012
Revenues:		
Program revenues:		
Charges for services	\$ 1,238,418	1,251,850
Operating grants and contributions	73,268,002	59,152,213
General revenues:		
State grants not restricted	144,671,947	145,190,155
Borough district appropriations	48,845,260	48,048,419
E-Rate	818,873	956,307
Facility use	120,788	112,428
Out of district reimbursement	1,501,007	1,277,377
Gain on disposal of assets	0	24,245
Medicaid and other	1,411,517	1,279,431
Total revenues	271,875,812	257,292,425
Expenses:		
Instruction	111,528,252	102,652,990
Special education instruction	37,990,290	34,635,679
Special education support services - student	14,444,346	13,424,756
Support services - students	10,142,769	9,134,244
Support services - instruction	12,929,046	11,608,145
School administration	9,251,490	8,644,008
School administration support services	9,321,729	8,690,991
District administration	2,510,421	2,183,125
District administration support services	11,152,661	11,124,510
Operations and maintenance of plant	23,314,018	24,642,884
Student activities	4,127,474	3,817,866
Student transportation	14,984,891	14,054,946
Community services	28,425	71,929
Food services	6,227,749	6,102,001
Construction and facilities acquisition	1,086,884	204,284
Total expenses	269,040,445	250,992,358
Change in net position	2,835,367	6,300,067
Beginning of Year, net position	15,342,127	9,042,060
End of Year, net position	\$ 18,177,494	\$ 15,342,127

The cost of all governmental activities in FY13 was \$269,040,445. Users of the School District's programs paid some of the cost of the School District's programs (\$1,238,418). The federal and state government subsidized certain programs with grants and contributions (\$73,268,002).

Matanuska-Susitna Borough School District

Management's Discussion and Analysis

Most of the School Districts' costs were paid with the State of Alaska Foundation Program (\$141,742,098), State of Alaska On-Behalf Payments (\$38,318,248) and one-time State Energy Relief funds (\$2,929,851). The Borough Appropriation (\$48,845,260) is derived from local property tax assessments. The Statement of Activities is in exhibit B-1 of this report. Table 3 presents the total cost of services for the School District's main functional activities. Net Cost of Services represents the Total Cost of Services less charges for services and revenue from operating grants and contributions. The net cost shows the financial burden placed on the School District's General Fund by each of these functions.

Table 3
Net Cost of Governmental Activities

<i>Governmental Activities</i>	Fiscal Year 2013		Fiscal Year 2012	
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
Expenditures:				
Instruction	\$ 149,518,542	\$ 114,655,637	137,288,669	\$ 110,089,718
Support services - school	37,516,161	24,884,874	34,167,145	24,446,912
School administration	18,573,219	15,870,498	17,334,999	15,738,188
District administration	13,663,082	11,233,196	13,307,635	11,841,022
Operations and maintenance	23,314,018	23,059,794	24,642,884	24,291,054
Student activities	4,127,474	2,741,242	3,817,866	3,391,833
Student transportation	14,984,891	463,078	14,054,946	(146,993)
Community services	28,425	-	71,929	46,312
Food services	6,227,749	538,822	6,102,001	685,965
Construction and facilities acquisition	1,086,884	1,086,884	204,284	204,284
Total	\$ 269,040,445	\$ 194,534,025	250,992,358	\$ 190,588,295

Financial Analysis of the School District's Funds

As noted earlier, the School District uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. Reviewing the funds helps the reader consider whether the School district is being accountable for the resources provided by the State, Borough, and others and may provide more insight into the District's overall financial health.

Government Funds

The focus of the School District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the School District's net resources available for spending at the end of the fiscal year. As of the end of the current fiscal year, the School District's governmental funds reported combined ending fund balances of \$15,994,698 as reported in exhibit C1.

Matanuska-Susitna Borough School District

Management's Discussion and Analysis

Table 4 reconciles total ending balances for the governmental funds with total net position on the government-wide balance sheet.

Table 4
Reconciliation of Total Balances for Governmental Funds
Net Position for Governmental Activities

<i>June 30,</i>	2013	2012
Total fund balance - governmental funds at June 30	\$ 15,994,698	\$ 14,193,462
Cost of capital assets (net of accumulated depreciation)	6,935,776	5,707,926
Compensated absences (accrued leave)	(5,123,559)	(4,929,840)
Internal Service fund (Medical Self Ins.)	167,000	167,000
Enterprise fund net position	203,579	203,579
Net Position At June 30	\$ 18,177,494	\$ 15,342,127

The District had three major governmental funds in FY13. A major fund is defined as a fund whose revenues, expenditures/expenses, assets, or liabilities (excluding extraordinary items) are at least 10 percent of corresponding totals for all governmental or enterprise funds and at least 5 percent of the aggregate amount for all governmental and enterprise funds for the same item.

The general fund is the principal operating fund and a major fund of the School District. At the end of the current fiscal year, the total general fund balance was \$8,426,586, which includes non-spendable and committed funds. The unassigned fund balance as of June 30, 2013, was \$6,582,546. The District has two other major funds: Capital Improvement Projects fund, and Title I-A Basic Special Revenue Fund.

The Capital Improvements fund is established to fund much needed equipment and infrastructure improvements to our aging buildings including upgrading internet speed to school sites, replacing technology equipment, and upgrading facilities for community meetings. The Capital Improvements Projects fund had a fund balance at the end of the current year of \$6,080,793.

Title I-A Basic Special Revenue Fund is a federal program that provides funding to address needs for schools with high numbers or high percentages of children from low-income families to help ensure that all children meet challenging state academic standards. The Statement of Revenues, Expenditures and Changes in Fund Balance, which identifies all three major funds, are located in exhibit C-1 and C-3 of this report.

Matanuska-Susitna Borough School District

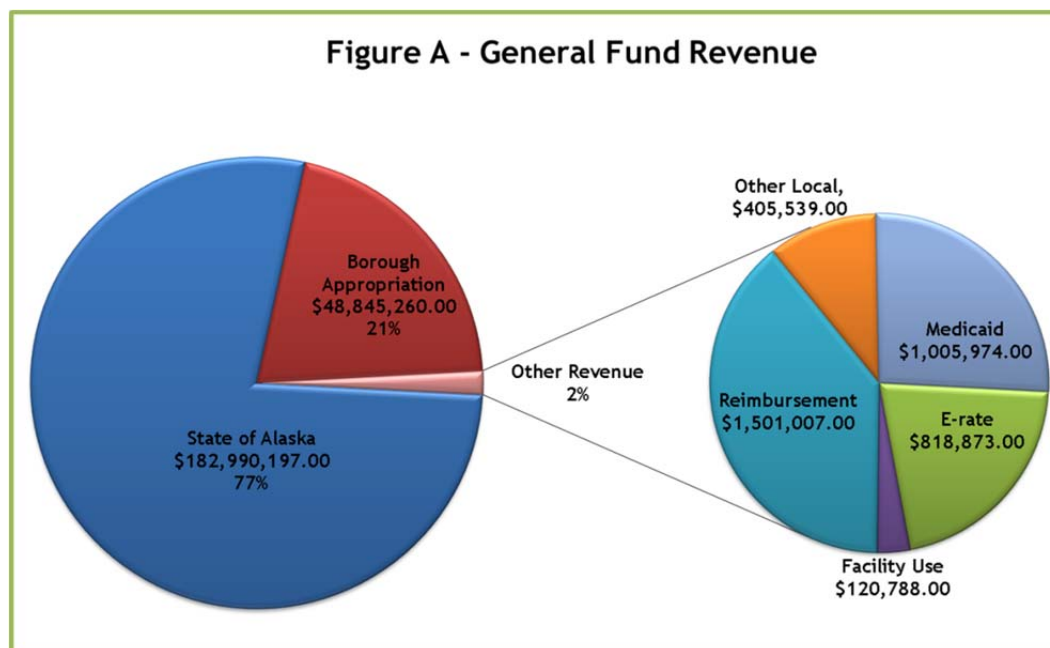
Management's Discussion and Analysis

Table 5 presents a summary of general fund revenue, compares current year with the previous year, and shows the increase or (decrease) and percentage of change.

Table 5
General Fund Revenue

	2013	2012	Increase (Decrease)	Percentage Increase (Decrease)
Borough appropriation	\$ 48,845,260	\$ 48,048,419	\$ 796,841	1.66%
Other local	2,027,334	1,660,677	366,657	22.08%
State of Alaska	182,990,197	170,693,022	12,297,175	7.20%
Federal E-Rate	818,873	956,307	(137,434)	(14.37)%
Federal Medicaid	1,005,974	1,032,785	(26,811)	(2.60)%
	\$ 235,687,638	\$ 222,391,210	\$ 13,296,428	5.98%

Figure A presents a chart of general fund revenue by source for the fiscal year ended June 30, 2013.



The District experienced a revenue increase of \$13,296,428 or 5.98%, of which \$9,565,720 is attributed to the State mandated On-Behalf accounting adjustment over the prior year for the TRS and PERS public retirement system. The Governor's House Bill for Energy Relief added an additional \$568,484 toward the FY13 revenue increase. Another factor increasing District revenue was the increase in average daily membership by more than 353 students from the prior fiscal year. This resulted in an increase of State revenue of \$2,162,971 to the District.

Matanuska-Susitna Borough School District

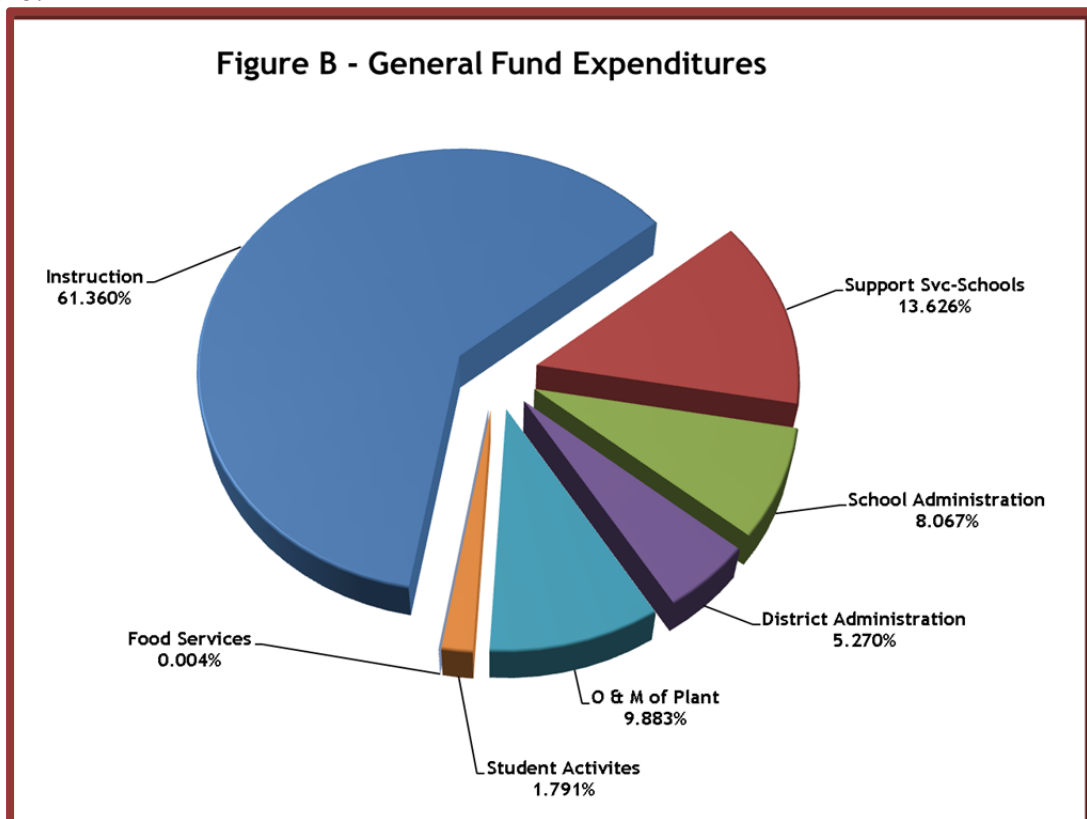
Management's Discussion and Analysis

Table 6 presents a summary of general fund expenditures by function and compares it with the previous year reflecting the increase or (decrease) and the percentage of that change from the previous year. There was an increase of 7.70% in expenditures for the District for FY13. This was primarily salary column movements, increased cost of health insurance premiums, and costs associated with facility repair and maintenance.

Table 6
General Fund Expenditures

	2013	2012	Increase (Decrease)	Percentage Increase (Decrease)
Instruction	\$ 141,299,242	\$ 129,933,101	\$ 11,366,141	8.75%
Support services - school	31,377,990	29,129,694	2,248,296	7.72%
School administration	18,576,646	17,068,070	1,508,576	8.84%
District administration	12,134,819	11,870,872	263,947	2.22%
Operations and maintenance	22,758,531	21,936,735	821,796	3.75%
Student activities	4,123,821	3,817,013	306,808	8.04%
Community services	-	46,312	(46,312)	(100.00)%
Food services	8,350	4,249	4,101	96.52%
Total Expenditures	\$ 230,279,399	\$ 213,806,046	\$ 16,473,353	7.70%

Figure B presents a chart of general fund expenditures by function for the fiscal year ended June 30, 2013.



Matanuska-Susitna Borough School District

Management's Discussion and Analysis

District expenditures increased 7.70% overall from the prior fiscal year. Of this increase, 92% was spent directly on instruction of students and student support services. Operations and Maintenance of plant experienced a 3.75% increase due to maintaining and aiding the upgrades and improvement of District facilities. The items not classifiable as Capital Assets within the Capital Improvement Project Fund were expended as improvement of plant thereby raising the FY13 operations and maintenance expenditures. District administration which includes services provided by payroll processing, purchasing, information technology, accounting, human resources, and business administration expenditures experienced a 2.22% increase for FY13.

Proprietary Funds

The School District's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Net position of Mat-Su Construction Trades of \$203,579 represent the construction projects built by District students. All net position from sale of previous construction projects are reinvested in new properties for students involved in the Career and Technical Education program to experience real world trades and activities. During FY13, Mat-Su Construction trades was building its twentieth home that will be for sale next year.

General Fund Budgetary Highlights

The School District Board of Education holds public hearings and approves the School District budget by function. The Matanuska-Susitna Borough then approves the appropriation of funds for the School District budget. Once approved state law requires the District submit its budget to the State of Alaska, Department of Education and Early Development.

The ending difference between the final amended budget and actual expended amounts in the General fund equaled \$2,779,560 in (un)spent dollars. The difference can be attributed to:

Revenue

1. A higher than projected number of intensive needs students attended at the District.
2. Medicaid reimbursement increased due to more services qualifying for reimbursement.
3. One time funding State to offset energy costs.

Expenditure

1. Purchased services were reduced for the fiscal year resulting in approximately \$1.5 million savings to the District.
2. Lower utility costs.
3. Employee benefits projection came in lower than anticipated.

Capital Asset and Debt Administration

Capital assets

The School District's investment in capital assets for its governmental and business type activities as of June 30, 2013, amounts to \$6,935,776 (net of accumulated depreciation). This investment in capital assets consists primarily of equipment and furnishings. Additional information is available on footnote 3 of the notes to the financial statements.

Matanuska-Susitna Borough School District

Management's Discussion and Analysis

Debt Administration

The School District's long-term obligations include \$5,123,559 for compensated absences or accrued leave. Additional information about annual leave and net pension obligations are available in footnote 4 of the notes to the financial statements. Additionally footnote 13 states that GASB 68 will require all governments to report any "net pension liability" as newly defined for fiscal period ended June 30, 2015. This liability is a State level reporting requirement and a footnote at the District level. The District is opposed to this reporting requirement being passed down to the District or Local Borough level.

Economic Factors and Next Year's Budgets and Rates

In setting the budgets for FY14, the District considered a number of issues with government-wide impacts among them:

- The Matanuska-Susitna Borough Assembly funded the District at a 3% increase over FY13 by appropriating \$51,291,720 of operating funds to the School District.
- Fiscal Year 2013 marked the fifth year of foundation formula increases under HB273. The Alaska Legislature passed this measure in 2008, which allowed for planned funding increases related to Base Student Allocation, District Cost Factors, and the Intensive Needs Multiplier. In the first session of the 28th Legislature, there were no bills adopted to increase formula funding in FY14.
- Aside from foundation funding, one-time State aid was provided to schools in FY14.
 - Under Section 15 of HB65, the State's Operating Budget, one-time energy relief was provided to school districts for the third year in-a-row. This funding source will be distributed by adjusted average daily membership. As such, the School District expects to receive \$2,864,272 in FY14.
 - SB18 established one-time school safety & security funding for school districts. Also apportioned by adjusted average daily membership, the projected revenue from this source represents \$2,410,327 for the School District.
- PERS/TRS cost sharing will continue in FY14. The District estimates that the on-behalf retirement contributions from the State will equal \$38,317,531.
- Student enrollment is expected to grow slightly. The original budget for FY14 was set with a projected student enrollment of 17,317.
- Regular movement on the salary schedule for all employee groups contributed to an overall increase of approximately \$2,328,840.
- Health insurance rates increased by 5.9%. With the current cost sharing language that exists within the collective bargaining agreements, the School District assumed an increase of roughly \$1 Million in this expense category. Health insurance is an elective benefit that remains a primary concern for the District. Over a ten year period, from 2003-2012, premiums have increased by almost 160%. This growth rate is alarming and, essentially, unsustainable.
- All other employee benefits contributed an additional \$487,995 to the budgeted increase.
- Energy costs are expected to climb. As a result, the utilities budget was increased by \$583,855, about 12%, to account for additional costs associated with heating and powering the School District's schools and facilities.
- Lastly, Student transportation is expected to incur a revenue shortfall of \$1.4 million; this shortfall reflects the service costs that are greater than current funding levels for the State's pupil transportation program.

Matanuska-Susitna Borough School District

Management's Discussion and Analysis

On a positive note, on August 6, 2013, the Mat-Su Borough adopted a change in the lapse policy that previously required 50% of any increase in fund balance to lapse back to the Borough. Ordinance #13-096, retroactive to June 30, 2013, will allow the District to carry over from one year to the next seventy-five percent of their unassigned fund balances, not exceeding the amount allowed by the then current version of Alaska Statute 14.17.505. This change in ordinance will allow the School District to build an adequate reserve over time to offset either unanticipated costs or structural deficits in future years.

Requests for Information

This financial report is designed to provide citizens, taxpayers, parents, students, investors and creditors with a general overview of the School District and show the School District's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to:

Rebecca Wright, Chief Financial Officer
Matanuska-Susitna Borough School District
501 N. Gulkana St.
Palmer, Alaska 99645
Phone: (907) 746-9260

Matanuska-Susitna Borough School District

Statement of Net Position

<i>June 30, 2013</i>	Governmental Activities
Assets	
Cash and investments	\$ 17,915,894
Accounts receivable:	
Federal and state grants	5,456,140
Other	1,031,576
Due from the Borough	1,352,343
Inventory	1,283,375
Prepaid items	885,846
Capital equipment, net of accumulated depreciation	6,935,776
Total Assets	\$ 34,860,950
Liabilities and Net Position	
Liabilities:	
Accounts payable	\$ 2,321,359
Accrued payroll and related liabilities	6,670,802
Due to Borough	752,526
Unearned revenue	950,969
Insurance claims incurred but not reported	864,241
Noncurrent liabilities - accrued leave - due within one year	5,123,559
Total liabilities	16,683,456
Net position:	
Net investment in capital assets	6,935,776
Restricted - scholarships	5,768
Unrestricted	11,235,950
Total net position	18,177,494
Total Liabilities and Net Position	\$ 34,860,950

See accompanying notes to financial statements.

Matanuska-Susitna Borough School District

Statement of Activities

Year Ended June 30, 2013	Expenses	Program Revenues		Net (Expense)
		Charges for Services	Operating Grants and Contri- butions	Revenue and Changes in Net Position
				Govern- mental Activities
Governmental activities:				
Instruction	\$ 111,528,252	\$ -	\$ 26,652,515	\$ (84,875,737)
Special education instruction	37,990,290	-	8,210,390	(29,779,900)
Special education support services - students	14,444,346	-	3,565,257	(10,879,089)
Support services - students	10,142,769	-	2,260,446	(7,882,323)
Support services - instruction	12,929,046	-	6,805,584	(6,123,462)
School administration	9,251,490	-	2,702,721	(6,548,769)
School administration support services	9,321,729	-	-	(9,321,729)
District administration	2,510,421	-	849,257	(1,661,164)
District administration support services	11,152,661	-	1,580,629	(9,572,032)
Operations and maintenance of plant	23,314,018	-	254,224	(23,059,794)
Student activities	4,127,474	-	1,386,232	(2,741,242)
Student transportation	14,984,891	-	14,521,813	(463,078)
Community services	28,425	-	28,425	-
Food services	6,227,749	1,238,418	4,450,509	(538,822)
Construction and facilities acquisition	1,086,884	-	-	(1,086,884)
	\$ 269,040,445	\$ 1,238,418	\$ 73,268,002	(194,534,025)
General revenues:				
Borough contribution				48,845,260
State grants and entitlements not restricted to a specific purpose				144,671,947
E-rate				818,873
Medicaid reimbursement				1,005,974
Facility use				120,788
Out of District reimbursement				1,501,007
Other				405,543
Total general revenues				197,369,392
Change in net position				2,835,367
Net Position, beginning of year				15,342,127
Net Position, end of year				\$ 18,177,494

See accompanying notes to financial statements.

Matanuska-Susitna Borough School District

Governmental Funds

Balance Sheet

	Major Funds					Total Govern- mental Funds
	General	Title I-A Basic Special Revenue Fund	Capital Improvement Projects Capital Project Fund	Nonmajor Funds		
<i>June 30, 2013</i>						
Assets						
Cash and investments	\$ 8,753,335	\$ -	\$ 6,080,793	\$ 1,659,906	\$ 16,494,034	
Accounts receivable:						
Federal and state grants	-	1,714,478	-	3,741,662	5,456,140	
Other	616,611	-	-	414,965	1,031,576	
Due from the Borough	1,352,343	-	-	-	1,352,343	
Inventory	460,194	-	-	645,710	1,105,904	
Prepaid items	883,846	-	-	-	883,846	
Due from other funds	6,108,965	-	-	-	6,108,965	
Total Assets	\$ 18,175,294	\$ 1,714,478	\$ 6,080,793	\$ 6,462,243	\$ 32,432,808	
Liabilities and Fund Balances						
Liabilities:						
Accounts payable	\$ 2,319,880	\$ -	\$ -	\$ 1,479	\$ 2,321,359	
Accrued payroll and related liabilities	6,670,802	-	-	-	6,670,802	
Due to Borough	752,526	-	-	-	752,526	
Unearned revenue	5,500	-	-	816,818	822,318	
Due to other funds	-	1,714,478	-	4,156,627	5,871,105	
Total liabilities	9,748,708	1,714,478	-	4,974,924	16,438,110	
Fund balances:						
Nonspendable	1,344,040	-	-	645,710	1,989,750	
Restricted	-	-	-	5,768	5,768	
Committed	500,000	-	6,080,793	-	6,580,793	
Assigned	-	-	-	835,841	835,841	
Unassigned	6,582,546	-	-	-	6,582,546	
Total fund balances	8,426,586	-	6,080,793	1,487,319	15,994,698	
Total Liabilities and Fund Balances	\$ 18,175,294	\$ 1,714,478	\$ 6,080,793	\$ 6,462,243	\$ 32,432,808	

See accompanying notes to financial statements.

Matanuska-Susitna Borough School District
Reconciliation of Governmental Funds Balance Sheet
to Statement of Net Position

June 30, 2013

Total governmental fund balances		\$ 15,994,698
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets net of accumulated depreciation used in governmental activities are not financial resources and therefore are not reported in the funds

Furnishings and equipment	\$ 14,618,647	
Accumulated depreciation	(7,682,871)	
		6,935,776

Long-term liabilities are not due and payable in the current period and therefore are not reported as fund liabilities.

This liability consists of accrued leave.	(5,123,559)
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Amounts reported in the Internal Service Funds of the District are used to support ongoing educational costs of programs.

Their activities are appropriately recorded with governmental activities in the statement of net position	167,000
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Amounts reported in the Enterprise Funds of the District are used to support ongoing educational costs of programs.

Their activities are appropriately recorded with governmental activities in the statement of net position	203,579
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Net position of governmental activities	\$ 18,177,494
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See accompanying notes to financial statements.

Matanuska-Susitna Borough School District
Governmental Funds
Statement of Revenues, Expenditures and Changes
in Fund Balances

Year Ended June 30, 2013	Major Funds				Total Govern- mental Funds
		Title I-A Basic Special	Capital Improvement Projects Capital	Nonmajor Funds	
	General	Revenue Fund	Project Fund		
Revenues:					
Local sources:					
Borough appropriation	\$ 48,845,260	\$ -	\$ -	\$ -	\$ 48,845,260
Facility use	120,788	-	-	-	120,788
Other local reimbursement	1,501,007	-	-	1,324,670	2,825,677
Other	405,539	-	-	4	405,543
State of Alaska	182,990,197	-	-	15,835,467	198,825,664
Federal sources:					
E-rate	818,873	-	-	-	818,873
Medicaid reimbursement	1,005,974	-	-	-	1,005,974
Direct grants	-	-	-	1,457,073	1,457,073
Grants passed through the State of Alaska	-	2,752,857	-	14,482,589	17,235,446
Grants passed through intermediate agencies	-	-	-	331,512	331,512
Total revenues	235,687,638	2,752,857	-	33,431,315	271,871,810
Expenditures:					
Current:					
Instruction	105,757,701	2,573,726	-	3,250,731	111,582,158
Special education instruction	35,541,541	-	-	2,427,101	37,968,642
Special education support services - students	13,067,692	-	-	1,288,560	14,356,252
Support services - students	10,118,303	-	-	-	10,118,303
Support services - instruction	8,191,995	-	-	4,677,801	12,869,796
School administration	9,241,119	-	-	-	9,241,119
School administration support services	9,335,527	-	-	-	9,335,527
District administration	2,015,382	-	-	479,707	2,495,089
District administration support services	10,119,437	179,131	-	810,236	11,108,804
Operations and maintenance of plant	22,758,531	-	-	290,660	23,049,191
Student activities	4,123,821	-	-	3,786	4,127,607
Student transportation	-	-	-	14,971,166	14,971,166
Community services	-	-	-	28,425	28,425
Food services	8,350	-	-	6,126,017	6,134,367
Non-current - construction and facilities acquisition	-	-	2,684,128	-	2,684,128
Total expenditures	230,279,399	2,752,857	2,684,128	34,354,190	270,070,574
Excess (deficiency) of revenues over expenditures	5,408,239	-	(2,684,128)	(922,875)	1,801,236
Other financing sources (uses):					
Transfers in	-	-	764,181	542,439	1,306,620
Transfers out	(1,306,620)	-	-	-	(1,306,620)
Net other financing sources (uses)	(1,306,620)	-	764,181	542,439	-
Net change in fund balances	4,101,619	-	(1,919,947)	(380,436)	1,801,236
Fund Balances, beginning of year	4,324,967	-	8,000,740	1,867,755	14,193,462
Fund Balances, end of year	\$ 8,426,586	\$ -	\$ 6,080,793	\$ 1,487,319	\$ 15,994,698

See accompanying notes to financial statements.

Matanuska-Susitna Borough School District

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities

Year Ended June 30, 2013

Net change in fund balances - total governmental funds \$ 1,801,236

Amounts reported for governmental activities in the statement
of activities are different because:

Governmental funds report capital outlays as expenditures.

However, in the statement of activities, the cost of those
assets is allocated over their estimated useful lives as
depreciation expense. This is the amount by which capital
outlays exceeded depreciation:

Capital outlay	\$ 2,352,757	
Depreciation expense	<u>(1,124,907)</u>	
		1,227,850

Some expenses reported in the statement of activities such as
compensated absences do not require the use of current
financial resources and therefore are not reported as expenditures
in governmental funds. This is the amount of change in annual leave.

(193,719)

Change in net position of governmental activities \$ 2,835,367

See accompanying notes to financial statements.

Matanuska-Susitna Borough School District

Proprietary Funds
Statement of Net Position

	Governmental Activities	
	Nonmajor Enterprise Funds	Internal Service Funds
<i>June 30, 2013</i>		
Assets		
Cash and investments	\$ 152,759	\$ 1,269,101
Prepaid items	2,000	-
Inventory	177,471	-
Total Assets	\$ 332,230	\$ 1,269,101
Liabilities and Net Position		
Current liabilities:		
Due to other funds	\$ -	\$ 237,860
Unearned revenue	128,651	-
Insurance claims incurred but not reported	-	864,241
Total current liabilities	128,651	1,102,101
Net position - unrestricted	203,579	167,000
Total Liabilities and Net Position	\$ 332,230	\$ 1,269,101

See accompanying notes to financial statements.

Matanuska-Susitna Borough School District

Proprietary Funds

Statement of Revenues, Expenses, and Changes in Net Position

	Governmental Activities	
	Nonmajor Enterprise Funds	Internal Service Funds
<i>Year Ended June 30, 2013</i>		
Operating revenues:		
Interfund charges	\$ -	\$ 1,501,661
Sales	3,928	-
Total operating revenues	3,928	1,501,661
Operating expenses:		
Claims expense	-	1,176,224
Instruction	3,928	-
General and administrative	-	325,511
Total operating expenses	3,928	1,501,735
Operating loss	-	(74)
Nonoperating revenue - interest income	-	74
Change in net position	-	-
Net Position, beginning of year	203,579	167,000
Net Position, end of year	\$ 203,579	\$ 167,000

See accompanying notes to financial statements.

Matanuska-Susitna Borough School District

Proprietary Funds
Statement of Cash Flows

	Governmental Activities	
	Nonmajor Enterprise Funds	Internal Service Funds
<i>Year Ended June 30, 2013</i>		
Cash Flows from Operating Activities		
Receipts from interfund charges	\$ -	\$ 1,739,521
Receipts from customers and users	2,549	-
Payments to suppliers	(39,560)	(1,643,786)
Net cash flows from operating activities	(37,011)	95,735
Cash Flows from Investing Activities		
Interest received	-	74
Net increase (decrease) in cash and cash equivalents	(37,011)	95,809
Cash and Cash Equivalents, beginning of year	189,770	1,173,292
Cash and Cash Equivalents, end of year	\$ 152,759	\$ 1,269,101
Reconciliation of change in net position to cash flows from operating activities:		
Operating loss	\$ -	\$ (74)
Adjustments to reconcile operating loss to net cash flows from operating activities:		
Increase in due to other funds	-	237,860
Increase in inventories	(35,632)	-
Decrease in unearned revenue	(1,379)	-
Decrease in insurance claims incurred but not reported	-	(142,051)
Total adjustments	(37,011)	95,809
Net cash flows from operating activities	\$ (37,011)	\$ 95,735

See accompanying notes to financial statements.

Matanuska-Susitna Borough School District**Student Activities Agency Fund****Statement of Fiduciary Assets and Liabilities**

June 30, 2013

Assets

Cash and investments	\$ 1,616,518
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Liabilities

Due to student activities and community schools	\$ 1,616,518
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See accompanying notes to financial statements.

Matanuska-Susitna Borough School District

Notes to Basic Financial Statements

1. Summary of Significant Accounting Policies

The financial statements of the Matanuska-Susitna Borough School District (the District) have been prepared in conformity with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

A. Reporting Entity

The accompanying financial statements include all the activities of the Matanuska-Susitna Borough School District. The District is a component unit of the Matanuska-Susitna Borough, Alaska.

Pursuant to Alaska Statutes, Title 29.43.030, the Matanuska-Susitna Borough (the Borough) has the responsibility of establishing, maintaining and operating a system of public schools. The Borough has delegated the administrative responsibilities for these functions to the School Board of the Matanuska-Susitna Borough School District. Members of the School Board are elected by the public. The School Board has control over hiring and firing of employees and the power to contract and purchase equipment. The School Board is required to submit an annual budget to the Borough Assembly for approval, and all bonded indebtedness is through the Borough.

The financial statements included in this report are for Matanuska-Susitna Borough School District only. There are no component units for which the District is financially accountable, nor do any special financial relationships exist between the District and any other entity.

B. Basis of Presentation

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District, except for the fiduciary funds and activities. In general, the effect of interfund activity has been removed from these statements to minimize the double-counting of internal activities. The District reports *governmental activities*, which normally are supported by intergovernmental revenues.

The statement of net position presents the financial condition of the governmental activities of the District at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are, therefore, clearly identifiable to a particular function.

Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operation or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as *general revenues* of the District. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

Fund financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. The focus of the fund financial statements is on major funds which are presented in separate columns. Nonmajor funds are aggregated and presented in a single column.

Matanuska-Susitna Borough School District

Notes to Basic Financial Statements

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide and proprietary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences are recorded only to the extent they have matured.

Charges for services, intergovernmental revenues, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when received by the District.

The District reports the following major funds based on quantitative criteria:

The *General Fund* is the District's primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund.

The *Title I-A Basic Special Revenue Fund* addresses the needs for schools with high numbers or high percentages of children from low-income families to help ensure that all children meet challenging state academic standards.

The *Capital Improvement Projects Capital Project Fund* is to account for all resources used for acquiring capital facilities including real property, initial equipment, additions and major repairs or improvements to facilities. This fund includes all projects funded by State construction grants, bonded indebtedness, and district designated capital projects.

The other funds of the District are considered nonmajor and are as follows:

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Enterprise Funds are used to account for Mat-Su Construction Trades Program, Adult Welding Classes, Alaska Works Partnership, and other programs on a for-profit basis. Because the enterprise funds are immaterial to the financial statements, and because they fall within the educational mission of the District, these funds are accounted for as *governmental activities* in the government-wide financial statements.

Matanuska-Susitna Borough School District

Notes to Basic Financial Statements

Internal Service Funds are used to account for the processing of worker's compensation and health insurance self-insurance transactions provided across all funds. These funds directly benefit other governmental funds. Therefore, the internal service funds are also classified as *governmental activities* in the government-wide financial statements.

An agency fund accounts for the assets held on behalf of the student organizations. This fund is reported using the *accrual basis of accounting*.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for the enterprise funds include the costs of sales and services, and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Budgets

Annual budgets for operations are adopted by the School Board for operating revenues, expenditures, and interfund transfers. Budgets are prepared and presented on the modified accrual basis of accounting for governmental funds.

The adopted School Operating Fund budget is submitted to the Matanuska-Susitna Borough for review and approval. The approved budget is also submitted to the State of Alaska, Department of Education and Early Development for review to determine compliance with Alaska statutes and Department regulations.

The School Board retains line item authority once the annual Borough appropriation to the District is approved by the Borough Assembly.

The Matanuska-Susitna Borough Assembly adopted an ordinance that permits the District to retain three quarters of the increases of its unreserved fund balance.

E. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the School Operating Fund and Special Revenue Funds. Borough ordinance does not permit any outstanding encumbrances at the end of the fiscal year.

F. Cash and Investments

The District's cash and investments are considered to be cash on hand, demand deposits, and certificate of deposits with original maturities of three months or less from the date of acquisition. For the Statement of Cash Flows, the District reports these amounts as cash and cash equivalents.

G. Short-Term Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

Matanuska-Susitna Borough School District

Notes to Basic Financial Statements

H. Inventories and Prepaid Items

Inventories are valued using the consumption method at cost (first-in, first-out) for both the government wide and fund financial statements. Inventory in the General Fund consists of heating fuel for the schools and other buildings. Inventory in the Special Revenue Funds consists of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are consumed.

Prepaid items using the consumption method are recorded as assets when paid and are expensed over time by recording expenditure at the time for the amount of the related benefits received.

I. Capital Assets

General capital assets result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported on the balance sheet of the fund financial statements.

All purchased capital assets are valued at cost. Donated capital assets are valued at their estimated fair market value on the date received. The District maintains a capitalization threshold of \$5,000. The District does not possess any infrastructure. The buildings (and the related debt) are owned and capitalized by the Borough and are not recorded in these financial statements.

All reported capital assets are depreciated. Depreciation is computed on the straight line method over the estimated useful life of the assets, generally 3 to 7 years for equipment and vehicles. Maintenance and repairs of a routine nature that do not add to the value of the asset are charged as expenditures as incurred and are not capitalized.

J. Accrued Leave

All permanent employees earn and accrue vacation and sick leave. Unused leave is accrued utilizing current salary cost as earned by employees and recorded as a liability in the government-wide statement of net position. No compensated absence liability is recorded in the fund financial statements.

K. Fund Balance

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form—prepaid items or inventories; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance. This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Matanuska-Susitna Borough School District

Notes to Basic Financial Statements

Committed fund balance. These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the District's Board—the government's highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the District's Board removes the specified use by taking the same type of action imposing the commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance. This classification reflects the amounts constrained by the District's "intent" to be used for specific purposes, but are neither restricted nor committed. The District's Superintendent has the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance. This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the District's policy to use externally restricted resources first, then unrestricted resources—committed, assigned, and unassigned—in order as needed.

L. Unearned Revenue

Amounts received from grantor agencies, which are restricted as to use and have not been expended for the intended use are shown on the balance sheet and statement of net position as unearned revenue.

M. Management Estimates and Assumptions

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

N. Change in Accounting Principle

The District has adopted newly issued Governmental Accounting Standards Board (GASB) pronouncements 63 and 65, resulting in a change in presentation of the financial statements. The new pronouncements require reporting two new categories of accounts. Certain items previously reported as assets could now be categorized as deferred outflows of resources. A deferred outflow of resources represents the consumption of the government's net position that is applicable to a future reporting period. Other items previously categorized as liabilities could now be categorized as deferred inflows of resources. A deferred inflow of resources represents the acquisition of net position that is applicable to a future reporting period. The residual net of all accounts is now called net position. The adoption of these statements has had no effect on previously reported net assets. The District had no items that met the criteria to be reclassified as deferred inflows of resources or deferred outflows in the current year.

Matanuska-Susitna Borough School District

Notes to Basic Financial Statements

2. Cash and investments

The District's cash and investment resources for general operations are maintained in a central treasury maintained by the Borough. In addition, the District maintains its own accounts for specific purposes such as the Worker's Compensation Fund and the Student Activity accounts. Negative cash balances have been reclassified to "due to other funds."

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. All of the U.S. government agency investments are rate AA+ by Standard and Poor's.

Interest Rate Risk

To limit exposure to declines in fair values of investments, Borough policy requires that investments be limited to securities or money market mutual funds. Policy generally requires maturity dates of five years or less, although under certain conditions, the Borough may invest its securities with maturity dates exceeding five years. The Borough requires all deposits and investments be fully collateralized.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The District is a component unit of the Matanuska-Susitna Borough (Borough). The Borough Assembly has approved an investment policy, which includes the District, under which the Borough may invest only in and through United States banks, credit unions and brokers, investments fully collateralized if the amount is more than insurance provided, and institutions with third-party security agreements for collateral on file with the Borough. The cash deposits in the accounts maintained in the School District's name are insured by the Federal Deposit Insurance Corporation or covered by collateralization agreements.

3. Capital Assets

Capital assets accounted for by the District include the following:

<i>Year ended June 30,</i>	Balance July 1, 2012	Additions	Deletions	Balance June 30, 2013
Governmental Activities				
Furnishings and equipment	\$ 12,519,730	\$ 2,352,757 (1,124,90)	\$ 253,840	\$ 14,618,647
Accumulated depreciation	(6,811,804)	7	(253,840)	(7,682,871)
Net Capital Assets	\$ 5,707,926	\$ 1,227,850	\$ -	\$ 6,935,776

Matanuska-Susitna Borough School District

Notes to Basic Financial Statements

Depreciation expense was charged to the governmental functions of the District as follows:

Instruction	\$ 64,495
Special education instruction	1,708
Special education support services - students	30,409
Support services - students	1,011
Support services - instruction	57,861
School administration support services	4,810
District administration support services	167,196
Operations and maintenance of plant	268,140
Student transportation	14,687
Food services	58,304
Construction and facilities acquisition	456,286
Total Depreciation	\$ 1,124,907

In addition, significant capital construction and related capital asset activity relevant to the District has been recorded on the Matanuska-Susitna Borough's financial statements.

4. Long-Term Obligations

Annual leave of governmental activities are accounted for by the School District. Changes in these obligations for the year ended June 30, 2013 follows:

<i>Year ended June 30,</i>	Balance July 1, 2012	Additions	Deletions	Balance June 30, 2013
Annual Leave	\$ 4,929,840	\$ 5,836,824	\$ 5,643,105	\$ 5,123,559

Accrued leave is considered to be due within one year. In addition, significant debt and related repayment activities relevant to the District are recorded on the Matanuska-Susitna Borough's financial statements.

Annual leave balances are typically liquidated by the General Fund.

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Matanuska-Susitna Borough School District

Notes to Basic Financial Statements

5. Leases

The District has operating leases for buildings and equipment used for education program sites. Rent and lease expense was \$2,096,849 for the year ended June 30, 2013. The future minimum lease payments for these are as follows:

Fiscal Year Ending June 30,

2013	\$ 2,284,199
2014	1,868,446
2015	1,405,732
2016	766,826
2017	732,379
	<hr/>
	\$ 7,057,582

6. Interfund Receivables, Payables, and Transfers

A schedule of interfund balances and transfers for the year ended June 30, 2013, follows:

June 30, 2013

Due from Other Funds

Due from the non-major governmental funds to the General Fund for short-term operating advances	\$ 4,156,627
Due from Title VI-B Basic Special Revenue Fund to the General Fund for short-term operating advances	1,714,478
Due from Internal Service Fund to the General Fund for short-term operating advances	237,860

Total Amount Due From Other Funds	\$ 6,108,965
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Transfers

To the non-major governmental funds from the General Fund for operating subsidy	\$ 542,439
To the Capital Improvement Projects Capital Project Fund from the General Fund for capital acquisition subsidy	764,181

Total Transfers	\$ 1,306,620
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7. Defined Benefit Pension Plans

The District participates in two defined benefit pension plans. The Teachers' Retirement System (TRS) is a cost-sharing multiple employer plan which covers teachers and other eligible participants. The Public Employees' Retirement System (PERS) is a cost-sharing multiple employer plan which covers eligible State and local government employees, other than teachers. Both Plans were established and are administered by the State of Alaska to provide pension, postemployment healthcare, death, and disability benefits. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

Matanuska-Susitna Borough School District

Notes to Basic Financial Statements

The Plans are included in comprehensive annual financial reports that include financial statements and other required supplemental information. The reports are available at the following address:

Department of Administration
Division of Retirement and Benefits
P.O. Box 110203
Juneau, Alaska 99811-0203

PERS Conversion to Cost Sharing

In April 2008, the Alaska Legislature passed legislation which converted the existing Public Employees Retirement System (PERS) from an agent-multiple employer plan to a cost-sharing plan with an effective date of July 1, 2008. Under the cost-sharing arrangement, the State of Alaska Division of Retirement and Benefits no longer tracks individual employer assets and liabilities. Rather, all plan costs and past service liabilities are shared among all participating employers.

That same year, the State of Alaska passed additional legislation which statutorily capped the employer contribution, established a state funded “on-behalf” contribution, and required that employer contributions be calculated against all PERS eligible wages, including wages attributable to the defined contribution plan described later in these footnotes.

Employee Contribution Rates

Regular employees are required to contribute 6.75% of their annual covered salary (2.97% for pension and 3.78% for healthcare) for PERS and 8.65% (4.45% for pension and 4.20 for healthcare) for TRS.

Employer and Other Contribution Rates

There are three contribution rates associated with the pension and healthcare contributions and related liabilities:

Contractual Rate: This is the required funding rate for participating employers. The contractual PERS rate is statutorily capped at 22% of eligible wages, subject to a wage floor, and other termination events. The contractual TRS rate is statutorily capped at 12.56%. Both PERS and TRS contributions are calculated against all participating PERS and TRS payroll, respectively, including those wages attributable to employees in the defined contribution plans.

ARM Board Adopted Rate: This is the rate formally adopted by the Alaska Retirement Management Board. This rate is actuarially determined to calculate annual funding requirements of the plans, without regard to the statutory rate caps. There are no constraints or restrictions on the actuarial cost method or other assumptions used in this valuation, other than those established and agreed to by the ARM Board.

Current legislation provides that the State of Alaska will contribute the difference between the ARM Board Adopted Rate and the contractual (statutory) rate. These additional contributions are recognized by each employer as an on-behalf payment and are reflected as revenue and expense/expenditure within the financial statements.

Matanuska-Susitna Borough School District

Notes to Basic Financial Statements

GASB 43 Rate: This is the rate used to determine the long-term pension and healthcare liability for plan accounting purposes in accordance with generally accepted accounting principles as established by GASB. Certain actuarial methods and assumptions for this rate calculation are mandated by GASB. For FY13, the rate uses an 8.00% pension discount rate for both PERS and TRS and a 6.88% and 5.01% healthcare discount rate for PERS and TRS, respectively. Additionally, the GASB 43 rate disregards all future Medicare Part D payments.

The GASB 43 Rate differs significantly from the ARM board adopted rate as a direct result of differences in the actuarial valuation methodology and assumptions.

Contribution rates for the year ended June 30, 2013 were determined as part of the June 30, 2010 actuarial valuation and are as follows:

<i>June 30, 2013</i>	Contractual Rate	ARM Board Adopted Rate	GASB 43 Rate
<i>PERS</i>			
Pension	9.67%	15.75%	24.95%
Postemployment healthcare	12.33%	20.09%	39.93%
Total contribution rate	22.00%	35.84%	64.88%

<i>June 30, 2013</i>	Contractual Rate	ARM Board Adopted Rate	GASB 43 Rate
<i>TRS</i>			
Pension	6.46%	27.09%	47.23%
Postemployment healthcare	6.10%	25.58%	60.07%
Total contribution rate	12.56%	52.67%	107.30%

Annual Pension and Postemployment Healthcare Cost - PERS

The District is required to contribute 22% of covered payroll, subject to a wage floor. In addition, the State of Alaska contributed approximately 13.84% of covered payroll to the Plan. In accordance with the provisions of GASB Statement Number 24, the District has recorded the State on-behalf payment in the amount of \$4,178,043 as revenue and expenditures in these financial statements. However, because the District is not statutorily obligated for these payments, this amount is excluded from pension and OPEB cost as described here.

<i>Year ended June 30,</i>	Annual Pension Cost	Annual OPEB Cost	Total Benefit Cost (TBC)	School District Contributions	% of TBC Contributed
2013	\$ 2,324,529	\$ 2,963,954	\$ 5,288,483	\$ 5,288,483	100%
2012	2,509,435	2,758,462	5,267,897	5,267,897	100%
2011	1,749,006	3,151,542	4,900,548	4,900,548	100%

Matanuska-Susitna Borough School District

Notes to Basic Financial Statements

Annual Pension and Postemployment Healthcare Cost - TRS

The District is required to contribute 12.56% of covered payroll, subject to a wage floor. In addition, the State of Alaska contributed approximately 40.11% of covered payroll to the Plan. In accordance with the provisions of GASB Statement Number 24, the District has recorded the State on-behalf payment in the amount of \$34,140,205 as revenue and expenditures in these financial statements. However, because the District is not statutorily obligated for these payments, this amount is excluded from pension and OPEB cost as described here.

<i>Year ended June 30,</i>	Annual Pension Cost	Annual OPEB Cost	Total Benefit Cost (TBC)	School District Contributions	% of TBC Contributed
2013	\$ 4,408,819	\$ 4,163,126	\$ 8,571,945	\$ 8,571,945	100%
2012	5,279,636	3,178,556	8,458,192	8,458,192	100%
2011	3,139,489	5,657,063	8,796,552	8,796,552	100%

8. Defined Contribution Pension Plan

Employees hired after July 1, 2006 participate in PERS Tier IV and TRS Tier III Defined Contribution Retirement Plans. Both Plans are administered by the State of Alaska, Department of Administration. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature. The Alaska Retirement Management Board may also amend contribution requirements. Included in the Plan are individual pension accounts, retiree medical insurance plan and a separate Health Reimbursement Arrangement account that will help retired members pay medical premiums and other eligible medical expenses not covered by the medical plan.

Employee Contribution Rates

Employees are required to contribute 8.0% of their annual covered salary. This amount goes directly to the individual account.

Employer Contribution Rates

The District is required to contribute the following amounts based on covered salary:

<i>June 30, 2013</i>	PERS Tier IV	TRS Tier III
Individual account	5.00%	7.00%
Retiree medical plan	0.48%	0.49%
Occupational death and disability benefits	0.14%	0.00%
	5.62%	7.49%

In addition, the employer must contribute to the Health Reimbursement Arrangement. AS39.30.370 establishes this contribution amount at "three percent of the average annual employee compensation of *all employees of all employers* in the plan". As of July 1, 2012, for actual remittance, this amount is calculated as a flat rate for each full time or part-time employee per pay period and approximates \$1,848 per year for each full-time employee. Part time employees are contributed at \$1.18 per hour.

Matanuska-Susitna Borough School District

Notes to Basic Financial Statements

Employees are immediately vested in their own contributions and 25% per year in employer contributions. The District and employee contributions to PERS including the HRA contribution for the year ended June 30, 2013 were \$995,326 and \$787,968, respectively. The District and employee contributions to TRS for the year ended June 30, 2013 were \$2,211,126 and \$1,661,790, respectively.

9. Risk Management

The District faces a considerable number of risks of loss, including (a) damage to and loss of property and contents, (b) employee torts, (c) professional liability; i.e., errors and omissions, (d) environmental damage, (e) workers' compensation, and (f) medical insurance costs of employees.

Commercial policies, transferring the risk of loss, except for relatively small deductible amounts, are purchased for bodily injury, personal injury, and property damage, and errors and omissions. For these policies, premiums have increased over the last few years, however settlements have not exceeded coverage amounts.

Accounting for Self Insurance

For the year ended June 30, 2013, the District was self-insured for its workers' compensation insurance program. All claims reported under the self-insurance program are paid by the District. Commercial stop-loss coverage limits the liability to \$500,000 per individual claim. The District accrues an estimate of claims incurred but not reported at year end.

Following is a schedule of changes in claims liabilities for the two years ended June 30, 2012 and 2013 for the workers' compensation plan.

	Workers' Compensatio n Insurance
Claims Liability at June 30, 2011	\$ 1,309,046
Claims expense	1,389,898
Claims paid	(1,692,652)
Claims Liability at June 30, 2012	\$ 1,006,292
Claims expense	1,501,736
Claims paid	(1,643,787)
Claims Liability at June 30, 2013	\$ 864,241

The District is planning for a self-insured health insurance program. The District set up a new Interim Service Fund in 2012 and transferred in \$167,000 from the General Fund to set up reserve for the fund.

Matanuska-Susitna Borough School District

Notes to Basic Financial Statements

10. Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by the grantor agencies, principally the Federal and State governments. Any disallowed claims, including amounts already collected, would become a liability of the School Operating Fund.

The District receives a substantial portion of its revenue from state and local grants and the Matanuska-Susitna Borough. Significant changes in these revenue sources could have a material effect on the operations of the District.

The District provides services solely to those residents of the Matanuska-Susitna Borough, Alaska and near-by communities as within the State defined District boundaries. Changes in the local environment or economy could directly affect the District's enrollment. Significant changes in enrollment could have a material effect on the District's funding and operations.

From time to time, the District may be a participant in legal proceedings related to the conduct of its business. In the normal course of business, it also has various commitments and contingent liabilities, which are not reflected in the accompanying financial statements. In the opinion of the management, any current legal proceedings, commitments or contingent liabilities will not materially affect the financial position of the District.

11. Fund Balance / Appropriation Lapse

Matanuska-Susitna Borough Ordinance Number 13-096 requires that the School District refund or lapse one-quarter of its increase in unreserved fund balance annually as defined by the Borough.

The amount of fund balance lapsed to the Borough was \$752,526. This amount is reflected in these financial statements as a reduction of the current year local appropriation as follows:

Original Borough Appropriation	\$ 49,597,786
Lapse to Borough	(752,526)
Borough Appropriation	\$ 48,845,260

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Matanuska-Susitna Borough School District

Notes to Basic Financial Statements

Fund balances, reported in the District's individual major funds and nonmajor in the aggregate on the governmental funds balance sheet is subject to the following constraints:

<i>June 30, 2013</i>	General Fund	Capital Improvements Projects	Nonmajor Funds	Total
Nonspendable:				
Inventory	\$ 460,194	\$ -	\$ 645,710	\$ 1,105,904
Prepaid items	883,846	-	-	883,846
Total nonspendable	1,344,040	-	645,710	1,989,750
Restricted -				
Scholarships	-	-	5,768	5,768
Committed:				
Insurance Reserve	500,000	-	-	500,000
Construction	-	6,080,793	-	6,080,793
Total committed	500,000	6,080,793	-	6,580,793
Assigned	-	-	835,841	835,841
Unassigned	6,582,546	-	-	6,582,546
Total Fund Balance	\$ 8,426,586	\$ 6,080,793	\$ 1,487,319	\$ 15,994,698

12. New Accounting Pronouncements

The Governmental Accounting Standards Board has passed several new accounting standards with upcoming implementation dates. Management has not fully evaluated the potential effects of these statements, but believes that that GASB Statement 68 will result in the biggest reporting change. Actual impacts have not yet been determined:

GASB 66 - *Technical Corrections - 2012* - Effective for year-end June 30, 2014 - This statement contains certain technical corrections to prior GASB statements on the topics of Risk Financing, Operating Leases, Loan Purchases, and Servicing Fees.

GASB 67 - *Financial Reporting for Pension Plans - 2013* - Effective for year-end June 30, 2014 - This statement contains certain technical corrections to prior GASB statements on the topic of improving financial reporting by state and local governmental pension plans

GASB 68 - *Accounting and Financial Reporting for Pensions - 2013* - Effective for year-end June 30, 2015 - This statement contains certain technical corrections to prior GASB statements on the topics of Net Pension Liability and Pension Expense.

Matanuska-Susitna Borough School District

Notes to Basic Financial Statements

GASB 69 - Government Combinations and Disposals of Government Operations - 2013 - Effective for year-end June 30, 2014 - This statement contains certain disclosures to be made about government combinations and disposals of government operations to enable financial statement users to evaluate the nature and effects of these transactions.

GASB 70 - Accounting and Financial Reporting for Nonexchange Financial Guarantees - Effective for year-end June 30, 2014 - This statement contains reporting requirements when a government financially guarantees the obligations of another government, non-profit, or private entity without receiving equal value in exchange.

Required Supplementary Information

Matanuska-Susitna Borough School District
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual - General (School Operating) Fund

Year Ended June 30, 2013	Budget		Actual	Variance
	Original	Final		with Final Budget
Revenues:				
Local sources:				
Borough appropriation	\$ 51,198,726	\$ 51,497,675	\$ 48,845,260	\$ (2,652,415)
Facility use	75,000	75,000	120,788	45,788
Other local reimbursement	-	900,000	1,501,007	601,007
Other	75,000	72,500	405,539	333,039
State of Alaska	169,661,972	181,288,793	182,990,197	1,701,404
Federal grants	1,300,000	1,837,000	1,824,847	(12,153)
Total revenues	222,310,698	235,670,968	235,687,638	16,670
Expenditures - current:				
Instruction	105,626,595	103,570,956	105,757,701	(2,186,745)
Special education instruction	31,178,716	35,344,436	35,541,541	(197,105)
Special education support services - students	12,747,476	13,669,531	13,067,692	601,839
Support services - students	8,548,815	9,782,581	10,118,303	(335,722)
Support services - instruction	7,232,842	8,628,256	8,191,995	436,261
School administration	7,607,621	9,316,474	9,241,119	75,355
School administration support services	7,964,657	9,007,895	9,335,527	(327,632)
District administration	1,596,341	1,745,603	2,015,382	(269,779)
District administration support services	15,104,552	14,151,643	10,119,437	4,032,206
Operations and maintenance of plant	22,788,335	24,361,020	22,758,531	1,602,489
Student activities	2,364,748	3,450,791	4,123,821	(673,030)
Community service	-	29,773	-	29,773
Food services	-	-	8,350	(8,350)
Total expenditures	222,760,698	233,058,959	230,279,399	2,779,560
Excess (deficiency) of revenues over expenditures	(450,000)	2,612,009	5,408,239	2,796,230
Other financing uses - transfers in (out)	450,000	(2,612,009)	(1,306,620)	1,305,389
Net change in fund balance	\$ -	\$ -	4,101,619	\$ 4,101,619
Fund Balance, beginning of year			4,324,967	
Fund Balance, end of year			\$ 8,426,586	

Matanuska-Susitna Borough School District
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual - Title I-A Basic Special Revenue Fund

<i>Year Ended June 30, 2013</i>	Budget		Actual	Variance
	Original	Final		with Final Budget
Revenues - federal education grants passed through the State of Alaska	\$ 2,138,854	\$ 2,839,390	\$ 2,752,857	\$ (86,533)
Expenditures - current:				
Instruction	1,999,677	2,654,628	2,573,726	80,902
District administration support services	139,177	184,762	179,131	5,631
Total expenditures	2,138,854	2,839,390	2,752,857	86,533
Net change in fund balance	\$ -	\$ -	-	\$ -
Fund Balance, beginning of year			-	
Fund Balance, end of year			\$ -	

Matanuska-Susitna Borough School District

General (School Operating) Fund
Balance Sheet

<i>June 30,</i>	2013	2012
Assets		
Cash and investments	\$ 8,753,335	\$ 3,273,143
Accounts receivable - other	616,611	409,894
Due from Borough	1,352,343	-
Inventory	460,194	403,597
Prepaid items	883,846	1,721,484
Due from other funds	6,108,965	5,181,396
Total Assets	\$ 18,175,294	\$ 10,989,514
Liabilities and Fund Balances		
Liabilities:		
Accounts payable	\$ 2,319,880	\$ 447,502
Accrued payroll and related liabilities	6,670,802	5,918,099
Unearned revenue	5,500	-
Due to Borough	752,526	298,946
Total liabilities	9,748,708	6,664,547
Fund balance:		
Nonspendable	1,344,040	2,125,081
Committed	500,000	500,000
Unassigned	6,582,546	1,699,886
Total fund balance	8,426,586	4,324,967
Total Liabilities and Fund Balances	\$ 18,175,294	\$ 10,989,514

Matanuska-Susitna Borough School District
General (School Operating) Fund
Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual

<i>Year Ending June 30,</i>	2013		2012	
	Budget	Actual	Variance with Budget	Actual
Revenues:				
Local sources:				
Borough appropriation	\$ 51,497,675	\$ 48,845,260	\$ (2,652,415)	\$ 48,048,419
Facility use	75,000	120,788	45,788	112,428
Other local reimbursement	900,000	1,501,007	601,007	1,277,377
Other	72,500	405,539	333,039	270,872
Total local sources	52,545,175	50,872,594	(1,672,581)	49,709,096
State sources:				
PERS on behalf	3,577,326	4,178,043	600,717	3,249,659
TRS on behalf	33,039,518	34,140,205	1,100,687	25,502,869
Public school funding	141,742,098	141,742,098	-	139,579,127
SB 160 funding	2,929,851	2,929,851	-	2,361,367
Total state sources	181,288,793	182,990,197	1,701,404	170,693,022
Federal sources:				
E-rate	937,000	818,873	(118,127)	956,307
Medicaid reimbursement	900,000	1,005,974	105,974	1,032,785
Total federal sources	1,837,000	1,824,847	(12,153)	1,989,092
Total revenues	235,670,968	235,687,638	16,670	222,391,210
Expenditures - current:				
Instruction	103,570,956	105,757,701	(2,186,745)	98,321,540
Special education instruction	35,344,436	35,541,541	(197,105)	31,611,561
Special education support services - students	13,669,531	13,067,692	601,839	12,174,583
Support services - students	9,782,581	10,118,303	(335,722)	9,276,323
Support services - instruction	8,628,256	8,191,995	436,261	7,678,788
School administration	9,316,474	9,241,119	75,355	8,658,489
School administration support services	9,007,895	9,335,527	(327,632)	8,409,581
District administration	1,745,603	2,015,382	(269,779)	1,648,836
District administration support services	14,151,643	10,119,437	4,032,206	10,222,036
Operations and maintenance of plant	24,361,020	22,758,531	1,602,489	21,936,735
Student activities	3,450,791	4,123,821	(673,030)	3,817,013
Community service	29,773	-	29,773	46,312
Food services	-	8,350	(8,350)	4,249
Total expenditures	233,058,959	230,279,399	2,779,560	213,806,046
Excess (deficiency) of revenues over expenditures	2,612,009	5,408,239	2,796,230	8,585,164
Other financing uses - transfers out	(2,612,009)	(1,306,620)	1,305,389	(7,123,916)
Net change in fund balance	\$ -	4,101,619	\$ 4,101,619	1,461,248
Fund Balance, beginning of year		4,324,967		2,863,719
Fund Balance, end of year		\$ 8,426,586		\$ 4,324,967

Matanuska-Susitna Borough School District

General (School Operating) Fund
Schedule of Expenditures - Budget and Actual

Year Ending June 30,	2013		2012	
	Budget	Actual	Variance with Budget	Actual
Expenditures:				
Instruction:				
Certificated salaries	\$ 52,159,241	\$ 53,339,160	\$ (1,179,919)	\$ 49,058,188
Non-certificated salaries	920,115	886,252	33,863	1,763,818
Employee benefits	42,205,317	41,856,199	349,118	37,666,244
Professional and technical services	36,396	110,000	(73,604)	2,587
Staff travel	119,896	132,139	(12,243)	154,320
Student travel	91,289	79,836	11,453	77,695
Utility services	1,944	1,564	380	5,049
Other purchased services	1,605,395	1,540,214	65,181	2,031,539
Supplies, materials and media	6,333,711	7,774,597	(1,440,886)	7,416,161
Other expenditures	19,879	37,740	(17,861)	23,109
Equipment	77,773	-	77,773	122,830
Total instruction	103,570,956	105,757,701	(2,186,745)	98,321,540
Special education instruction:				
Certificated salaries	12,320,732	12,594,058	(273,326)	11,404,898
Non-certificated salaries	7,286,507	7,427,662	(141,155)	6,834,554
Employee benefits	15,597,138	15,434,049	163,089	13,318,527
Professional and technical services	11,930	8,420	3,510	3,119
Staff travel	-	3,206	(3,206)	4,208
Student travel	1,500	14,934	(13,434)	-
Other purchased services	6,000	380	5,620	1,133
Supplies, materials and media	120,629	58,832	61,797	45,086
Other expenditures	-	-	-	36
Total special education instruction	35,344,436	35,541,541	(197,105)	31,611,561
Special education support services - students:				
Certificated salaries	5,271,998	5,337,782	(65,784)	5,391,661
Non-certificated salaries	729,631	733,011	(3,380)	786,438
Employee benefits	4,763,458	4,723,526	39,932	4,434,763
Professional and technical services	1,253,430	1,181,095	72,335	639,873
Staff travel	170,917	143,196	27,721	184,661
Student travel	-	-	-	3,162
Other purchased services	1,053,726	586,162	467,564	538,340
Supplies, materials and media	261,323	230,078	31,245	112,788
Tuition and stipends	97,500	97,500	-	38,557
Other expenditures	37,400	35,342	2,058	22,655
Equipment	30,148	-	30,148	21,685
Total special education support services - students	13,669,531	13,067,692	601,839	12,174,583

Matanuska-Susitna Borough School District
General (School Operating) Fund
Schedule of Expenditures - Budget and Actual, continued

Year Ending June 30,	2013			2012
	Budget	Actual	Variance with Budget	Actual
Expenditures, continued:				
Support services - students:				
Certificated salaries	\$ 4,625,306	\$ 4,660,044	\$ (34,738)	\$ 4,310,069
Non-certificated salaries	1,111,776	964,594	147,182	1,040,350
Employee benefits	3,773,352	4,254,883	(481,531)	3,696,159
Professional and technical services	121,879	117,909	3,970	128,039
Staff travel	4,818	5,539	(721)	4,291
Utility services	12	11	1	-
Other purchased services	60,000	38,959	21,041	30,472
Supplies, materials and media	82,538	76,189	6,349	66,728
Other expenditures	-	175	(175)	215
Equipment	2,900	-	2,900	-
Total support services - students	9,782,581	10,118,303	(335,722)	9,276,323
Support services - instruction:				
Certificated salaries	3,778,683	3,883,574	(104,891)	3,864,537
Non-certificated salaries	87,696	42,481	45,215	119,795
Employee benefits	2,771,892	3,503,609	(731,717)	3,072,026
Professional and technical services	77,250	58,528	18,722	110,632
Staff travel	29,430	34,962	(5,532)	30,867
Student travel	3,160	2,952	208	-
Other purchased services	253,542	166,547	86,995	47,516
Supplies, materials and media	876,367	495,917	380,450	424,363
Other expenditures	750,236	3,425	746,811	9,052
Total support services - instruction	8,628,256	8,191,995	436,261	7,678,788
School administration:				
Certificated salaries	5,377,050	5,390,407	(13,357)	5,246,283
Employee benefits	3,874,146	3,786,715	87,431	3,343,327
Staff travel	56,780	59,718	(2,938)	52,379
Other purchased services	-	-	-	230
Supplies, materials and media	7,853	2,406	5,447	11,841
Other expenditures	645	1,873	(1,228)	4,429
Total school administration	9,316,474	9,241,119	75,355	8,658,489
School administration support services:				
Non-certificated salaries	4,986,888	5,060,414	(73,526)	4,712,603
Employee benefits	3,897,340	3,782,711	114,629	3,420,835
Staff travel	6,259	3,307	2,952	4,843
Utility services	-	-	-	285
Other purchased services	1,369	1,409	(40)	4,723
Supplies, materials and media	111,358	115,975	(4,617)	134,001
Other expenditures	4,681	308,288	(303,607)	126,329
Equipment	-	63,423	(63,423)	5,962
Total school administration support services	9,007,895	9,335,527	(327,632)	8,409,581

Matanuska-Susitna Borough School District
General (School Operating) Fund
Schedule of Expenditures - Budget and Actual, continued

Year Ending June 30,	2013			2012
	Budget	Actual	Variance with Budget	Actual
Expenditures, continued:				
District administration:				
Certificated salaries	\$ 538,894	\$ 687,555	\$ (148,661)	\$ 574,382
Non-certificated salaries	156,092	220,548	(64,456)	180,887
Employee benefits	544,531	725,626	(181,095)	529,635
Professional and technical services	12,500	2,011	10,489	-
Staff travel	87,096	64,830	22,266	54,314
Student travel	700	-	700	-
Other purchased services	324,100	242,667	81,433	262,931
Supplies, materials and media	26,100	23,456	2,644	17,098
Other expenditures	39,600	32,699	6,901	29,589
Equipment	15,990	15,990	-	-
Total district administration	1,745,603	2,015,382	(269,779)	1,648,836
District administration support services:				
Certificated salaries	8,573	10,575	(2,002)	3,000
Non-certificated salaries	4,392,284	4,648,278	(255,994)	4,340,302
Employee benefits	3,091,061	3,450,812	(359,751)	2,875,198
Professional and technical services	896,121	388,604	507,517	778,184
Staff travel	97,702	110,547	(12,845)	71,044
Utility services	-	-	-	56
Other purchased services	2,098,664	1,299,121	799,543	1,033,702
Insurance and bond premiums	346,657	357,952	(11,295)	322,990
Supplies, materials and media	543,411	726,473	(183,062)	834,347
Other expenditures	2,965,093	22,757	2,942,336	196,097
Equipment	3,191	93,683	(90,492)	514,105
Total district administration support services	14,442,757	11,108,802	3,333,955	10,969,025
Less indirect cost recovery	(291,114)	(989,365)	698,251	(746,989)
Net district administration support services	14,151,643	10,119,437	4,032,206	10,222,036
Operations and maintenance of plant:				
Certificated salaries	-	(60)	60	-
Non-certificated salaries	6,462,411	6,431,998	30,413	6,002,755
Employee benefits	4,870,273	4,578,260	292,013	4,134,977
Professional and technical services	-	-	-	293
Staff travel	21,340	21,340	-	30,089
Utility services	1,604,142	1,380,083	224,059	1,372,244
Energy	4,792,943	4,320,265	472,678	4,395,336
Other purchased services	3,376,104	3,354,076	22,028	3,198,001
Insurance and bond premiums	1,223,357	1,225,072	(1,715)	1,151,431
Supplies, materials and media	1,778,489	1,340,210	438,279	1,463,651
Other expenditures	11,824	1,834	9,990	3,411
Equipment	220,137	105,453	114,684	184,547
Total operations and maintenance of plant	24,361,020	22,758,531	1,602,489	21,936,735

Matanuska-Susitna Borough School District
General (School Operating) Fund
Schedule of Expenditures - Budget and Actual, continued

Year Ending June 30,	2013			2012
	Budget	Actual	Variance with Budget	Actual
Expenditures, continued:				
Student activities:				
Certificated salaries	\$ 1,395,641	\$ 1,462,285	\$ (66,644)	\$ 1,446,990
Non-certificated salaries	430,403	509,028	(78,625)	504,843
Employee benefits	1,081,065	876,359	204,706	754,836
Staff travel	-	-	-	376
Student travel	410,593	386,395	24,198	354,419
Other purchased services	42,850	804,715	(761,865)	684,557
Supplies, materials and media	38,473	41,341	(2,868)	27,971
Other expenditures	51,766	43,698	8,068	43,021
Total student activities	3,450,791	4,123,821	(673,030)	3,817,013
Community service:				
Non-certificated salaries	27,484	-	27,484	33,258
Employee benefits	2,289	-	2,289	4,316
Staff travel	-	-	-	1,379
Supplies, materials and media	-	-	-	7,359
Total community service	29,773	-	29,773	46,312
Food service:				
Non-certificated salaries	-	6,858	(6,858)	3,697
Employee benefits	-	1,492	(1,492)	552
Total food service	-	8,350	(8,350)	4,249
Total Expenditures	\$ 233,058,959	\$ 230,279,399	\$ 2,779,560	\$ 213,806,046

Matanuska-Susitna Borough School District

Title I-A Basic Special Revenue Fund
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 2,839,390	\$ 2,752,857	\$ (86,533)
Expenditures:			
Instruction:			
Certificated salaries	1,168,058	1,153,376	14,682
Non-certificated salaries	111,700	116,313	(4,613)
Employee benefits	476,701	475,680	1,021
Staff travel	169,382	164,254	5,128
Student travel	101,625	82,191	19,434
Utility services	5,070	4,048	1,022
Other purchased services	81,550	55,196	26,354
Supplies, materials and media	537,292	520,705	16,587
Other expenditures	3,250	1,963	1,287
Total instruction	2,654,628	2,573,726	80,902
District administration support services - indirect costs	184,762	179,131	5,631
Total expenditures	2,839,390	2,752,857	86,533
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District
Capital Improvement Projects Capital Project Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - local sources	\$ -	\$ -	\$ -
Expenditures:			
District administration support services:			
Non-certificated salaries	20,000	-	20,000
Employee benefits	17,860	-	17,860
Total district administration support services	37,860	-	37,860
Construction and facilities acquisition:			
Non-certificated salaries	334,990	129,374	205,616
Employee benefits	170,840	46,637	124,203
Professional and technical services	4,363	4,363	-
Staff travel	28,928	638	28,290
Other purchased services	2,214,797	1,184,384	1,030,413
Supplies, materials and media	3,930,087	713,536	3,216,551
Equipment	1,184,037	605,196	578,841
Other expenditures	94,838	-	94,838
Total construction and facilities acquisition	7,962,880	2,684,128	5,278,752
Total expenditures	8,000,740	2,684,128	5,316,612
Deficiency of revenues over expenditures	(8,000,740)	(2,684,128)	5,316,612
Other financing sources - transfers in	-	764,181	764,181
Net change in fund balance	<u>\$ (8,000,740)</u>	<u>(1,919,947)</u>	<u>\$ 6,080,793</u>
Fund Balance, beginning of year		<u>8,000,740</u>	
Fund Balance, end of year		<u>\$ 6,080,793</u>	

MATANUSKA SUSITNA BOROUGH SCHOOL DISTRICT

Nonmajor Governmental Funds
Special Revenue Funds Nature and Purpose
Year Ended June 30, 2013

- 205 Student Transportation**
Provides transportation for students to and from schools.
- 233 Alaska Family Services BRG Kids Home**
Provides support within Alaska for children with all intensities of need.
- 234 Staff Development Mini Grants**
Supports staff training and staff development.
- 236 Youth in Detention**
Provides funds for the education for all school aged youth at Alaska detention facilities.
- 238 Artists in Schools**
Fosters the development of the arts for all Alaskans through education, partnerships, grants and services.
- 239 Fred Meyer Foundation**
Improve family involvement in student learning. Provides activities for families to do together at home and to encourage reading for fun.
- 241 Youth First Initiative - K-12 Youth Scout**
Provides career and employment development activities for youth.
- 242 WIA Youth Program**
Prepare youth for employment/or post secondary education.
- 248 Mat-Su Construction Academy**
Recruit, train and help place students into employment.
- 251 Title 1-A, 10% Professional Development Summer**
Conduct Title I activities in July and August.
- 252 Nutritional Alaskan Foods Program**
Provide funds to purchase nutritional Alaskan-grown foods for Alaskan schools.
- 253 Fresh Fruits and Vegetable Program**
Provide fresh fruits and vegetables to selected sites.
- 254 Fresh Fruits and Vegetable Program**
Provide fresh fruits and vegetables to selected sites.
- 255 Nutrition Service - Child Food Service**
Provide breakfast and lunch for students.
- 256 Title I, Delinquent**
Provide assistance to Mat Su Youth Facility students to continue their education toward a high school diploma, trade school, or college credits.
- 258 Higher Education - SEP**
Provide assistance for new teachers to engage in professional learning through the New Teachers Professional Learning NTPL program.
- 259 Youth Risk Behavior Survey (YRBS)**
A school-based survey of high school students administered in cooperation with the Department of Education & Early Development to help monitor, assist in prevention and intervention planning, and evaluate at-risk Alaskan youth for behaviors that may put them at risk of developing health and social problems.

MATANUSKA SUSITNA BOROUGH SCHOOL DISTRICT
Nonmajor Governmental Funds
Special Revenue Funds Nature and Purpose, continued
Year Ended June 30, 2013

- 260 McKinney-Vento Homeless**
Funds to support transportation and other needs of homeless students.
- 262 Alternative Schools Grant #2**
Funds granted by the State of Alaska to support healthy student initiatives at Burchell High, and Valley Pathways School.
- 263 Alaska Pre-Kindergarten Program Fund**
Funds granted by the State of Alaska to provide Pre-Kindergarten to 4-year-olds through half-day programs as well as outreach to families choosing in-home care for preschoolers.
- 264 Title II-A, Teacher and Principal Training and Recruitment**
Provides professional development to focus on preparing, training, and recruiting high-quality teachers.
- 265 Title I-A, Highly Qualified**
Title IA required amount set-aside to assist teachers with obtaining their highly qualified status.
- 266 Carl Perkins Vocational Education Basic**
Provides support for Career and Technical Education (CTE). Assists with both development of new programs and improvement of existing CTE programs.
- 267 Title II-D, Enhancing Education Through Technology**
Provides support for the integration of education technology into classrooms to improve teaching and learning.
- 270 Title III-A, English Language Acquisition**
Assists District in teaching English to limited English proficient students to help them meet state standards required for all students.
- 271 IASA Consolidated Administration**
Provides staff to assist with implementation of grants.
- 272 University of Alaska - PBS**
The purpose of this award is to identify and recognize schools for successful implementation of School wide Systems of Positive Behavior Support.
- 274 IDEA Part B Title VI-B Regular**
Title VI-B of the Individuals with Disabilities Education Act is a federal program that provides funding for districts to supplement the level of special education and related services provided to students with disabilities who are enrolled in special education programs.
- 275 Title I-A, Subpart 2, Neglected & Delinquent**
Funds granted by the State of Alaska to improve educational services for children and youth who are neglected, delinquent, or at-risk to help make a successful transition from institutionalization to further schooling or employment, and to prevent dropouts.

MATANUSKA SUSITNA BOROUGH SCHOOL DISTRICT
Nonmajor Governmental Funds
Special Revenue Funds Nature and Purpose, continued
Year Ended June 30, 2013

- 276 AK Community Learning Centers Program**
Funds granted by the State of Alaska to provide extended day learning, credit recovery, and summer school programs for students at Burchell High, Valley Pathways, and Mat Su Secondary.
- 278 K12 Tobacco Prevention**
Funds granted by State of Alaska Dept of Health & Social Services for planning and creating wellness teams to conduct the School Health Index assessment at all school sites.
- 279 UAF Urban Growth Opportunities (UGO) Grant**
The Urban Growth Development (UGO) Grant is a sub-grant from the University of Alaska Fairbanks. The funding period for this grant is based on the calendar year rather than the District fiscal year.
- 282 Title II-A, Higher Education**
Program that is targeted to improve student achievement by increasing teachers' reading, writing, and science content knowledge. Project emphasizes the development of content knowledge among elementary teachers and rural educational paraprofessionals.
- 283 Title I-C, Migrant Education Summer**
Provide financial assistance to establish and improve programs of education for children of migratory farm workers and fishers during July and August.
- 285 Title I-C, Migrant Education**
Provide financial assistance to establish and improve programs of education for children of migratory farm workers and fishers.
- 286 Migrant Education Book Program**
Provide take home books for eligible Migrant Ed students.
- 289 CEIS Part B Title VI-B**
Federal funds used for intervention to provide supplemental education opportunities for students who have not reached grade-level proficiency.
- 291 IDEA Part B, Section 619 Preschool Disabled**
Fund excess costs of providing special education for children ages 3-5.
- 296 Title I-A, 1% Parent Involvement**
Funds to implement programs, activities and procedures for the involvement of parents whose children are served through Title I.
- 310 Title I School Improvement 1003a**
Funds support Title I schools that are in school improvement status.
- 311 Title I-A, 10% Professional Development**
To support Professional development in the area that the district did not make adequate yearly progress.
- 312 Title I-A, 20% Choice**
Provides extra resources to help improve instruction in high poverty schools and ensure that these schools have the same opportunity as other children to meet challenging State academic standards.

MATANUSKA SUSITNA BOROUGH SCHOOL DISTRICT
Nonmajor Governmental Funds
Special Revenue Funds Nature and Purpose, continued
Year Ended June 30, 2013

- 314 Title I School Improvement Grant Sec 1003g - Am Charter**
Funds to provide resources to enable Am Charter to meet adequate yearly progress.
- 315 Title I School Improvement Grant Sec 1003g - BHS**
Funds to provide resources to enable Burchell High School to meet adequate yearly progress.
- 316 Math Science Partnership**
A program designed to improve the content knowledge of teachers and the performance of students in the areas of mathematics and science by encouraging. Bring mathematics and science teachers together with scientists, mathematicians, and engineers to improve teaching skills.
- 325 Education Jobs Grant**
The Ed Jobs program is a new federal program that provides assistance to states to save or create education jobs. Jobs funded under this program are exclusively for school-level employees that provide educational and related services for early childhood, elementary, and secondary education.
- 334 ARRA School Improvement Sec 1003g American Charter**
AARA funds to provide resources to enable Am Charter to meet adequate yearly progress.
- 335 ARRA School Improvement Sec 1003g Burchell High School**
ARRA funds to provide resources to enable Burchell High School to meet adequate yearly progress.
- 352 Indian Education-Direct Federal**
Funds provided to meet the unique academic needs of American Indians and Alaska Natives.
- 353 Indian Education Carryover**
Funds provided to meet the unique academic needs of American Indians and Alaska Natives.
- 354 Partners for Fish & Wildlife**
Funds provided for TMS middle school students for opportunities to engage in Fish & Wildlife preservation efforts.
- 359 Enanuaq Preschool Grant- Direct Federal**
Direct federal funds to provide preschool for Alaska native and American Indian children who qualify for the early education program.
- 368 Dzuuggi Preschool - Direct Federal**
Provides early childhood program for Alaska Native and American Indian children ages 0-5.
- 371 Trapper Creek Community Enrichment**
Provide a community enrichment program that meets the diverse needs of the residents of Trapper Creek.
- 372 UAA LEAP Grant**
Project LEAP (Language Equity and Academic Performance) is a partnership between College of Education (COE) and the Mat-Su

MATANUSKA SUSITNA BOROUGH SCHOOL DISTRICT
Nonmajor Governmental Funds
Special Revenue Funds Nature and Purpose, continued
Year Ended June 30, 2013

Borough, Anchorage, and Juneau school districts funded by a \$1,5mil grant from the US Department of Education to train in-service teachers to be leaders in their districts when working with English language learners.

- 374 Talkeetna Community Enrichment**
Provide a community enrichment program that meets the diverse needs of the residents of Talkeetna.
- 375 Knik Tribal Council (KTC) Grant**
This fund accounts for direct contributions from KTC for home to school expenses not covered under conventional transportation guidelines.
- 376 Knik Tribal Council (KTC) Federal Grant**
This fund accounts for after school and summer school programs for students of Alaska Native and/or American Indian Ethnicity.
- 381 River Rangers State Farm TMS**
Funds provided to TMS to collect flora, fauna and measure key water quality indicators. Data will be used to implement a streamside restoration project.
- 386 TMS Student Achievement**
Provided to TMS students to engage in a project incorporating recycling, energy efficient design and building model homes and solar powered cars.
- 387 Mat-Su Health Foundation**
Provided funds for multiple school locations for new playground equipment including new PE equipment and instruction.
- 388 Community Impact Grant**
United Way and Mat-Su Health Foundation have given grants to promote events in the community to foster unity and good health choices for tobacco prevention. This is affiliated with fund 278.
- 391 Conoco Phillips**
Funds provided to Colony High School in support of school programs.
- 611 Cultural Program**
Provides funding for district wide culture education and development of cultural co-curricular events.
- 612 Fred Meyer Coin Box**
Donation from F.G. Meyer Foundation, from the coin boxes at the checkout registers. Funds are at the discretion of the School Board for educational purposes.
- 635 Su-Valley High School Reclamation**
This fund is a result from the 2006 Su Valley Fire. The replacement items are being funded specifically from insurance proceeds and are accounted for in this separate fund.
- 760 RJ Jones Scholarship Fund**
This is a scholarship fund set forth for Su Valley High School.

Matanuska-Susitna Borough School District

Nonmajor Governmental Funds
Combining Balance Sheet

<i>June 30, 2013</i>	Student Trans- portation	Alaska Family Services	Staff Development	Youth in Detention	Artists in Schools	Fred Meyer Foundation	Youth First Initiative	WIA Youth Program
Assets								
Cash and investments	\$ 737,923	\$ -	\$ -	\$ 190,659	\$ 3,764	\$ 214	\$ -	\$ -
Accounts receivable:								
Federal and state grants	-	26,679	1,720	-	-	-	2,432	3,381
Other	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-
Total Assets	\$ 737,923	\$ 26,679	\$ 1,720	\$ 190,659	\$ 3,764	\$ 214	\$ 2,432	\$ 3,381
Liabilities and Fund Balances								
Liabilities:								
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unearned revenue	-	-	-	190,659	3,764	214	-	-
Due to other funds	-	26,679	1,720	-	-	-	2,432	3,381
Total liabilities	-	26,679	1,720	190,659	3,764	214	2,432	3,381
Fund balances:								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-
Assigned	737,923	-	-	-	-	-	-	-
Total fund balances	737,923	-	-	-	-	-	-	-
Total Liabilities and Fund Balances	\$ 737,923	\$ 26,679	\$ 1,720	\$ 190,659	\$ 3,764	\$ 214	\$ 2,432	\$ 3,381

Matanuska-Susitna Borough School District

Nonmajor Governmental Funds
Combining Balance Sheet, continued

<i>June 30, 2013</i>	Mat-Su Construction Academy	Nutritional Alaskan Foods Program	Nutrition Services	Title I-D Delinquent	McKinney Homeless	Alternative Schools Grant	Alaska Pre-K Program Grant	Title II-A, Teacher and Principal Training and Recruitment
Assets								
Cash and investments	\$ -	\$ -	\$ 76,054	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable:								
Federal and state grants	-	-	-	5,739	33,173	154,087	-	103,267
Other	44,316	28,310	-	-	-	-	138,657	-
Inventory	-	-	645,710	-	-	-	-	-
Total Assets	\$ 44,316	\$ 28,310	\$ 721,764	\$ 5,739	\$ 33,173	\$ 154,087	\$ 138,657	\$ 103,267
Liabilities and Fund Balances								
Liabilities:								
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unearned revenue	-	-	76,054	-	-	-	-	-
Due to other funds	44,316	28,310	-	5,739	33,173	154,087	138,657	103,267
Total liabilities	44,316	28,310	76,054	5,739	33,173	154,087	138,657	103,267
Fund balances:								
Nonspendable	-	-	645,710	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Total fund balances	-	-	645,710	-	-	-	-	-
Total Liabilities and Fund Balances	\$ 44,316	\$ 28,310	\$ 721,764	\$ 5,739	\$ 33,173	\$ 154,087	\$ 138,657	\$ 103,267

Matanuska-Susitna Borough School District

Nonmajor Governmental Funds
Combining Balance Sheet, continued

<i>June 30, 2013</i>	Title I-A Highly Qualified	Carl Perkins Vocational Education Basic	Title III-A English Language	IASA Consol- idated Admini- stration	UAA - PBS	Title VI-B IDEA	Title I-A, Subpart 2, Neglected & Delinquent	Learning Center	K12 Tobacco Prevention
Assets									
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ 292	\$ -	\$ -	\$ -	\$ -
Accounts receivable:									
Federal and state grants	666	236,686	7,111	370,668	-	796,524	16,576	455,079	58,815
Other	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-
Total Assets	\$ 666	\$ 236,686	\$ 7,111	\$ 370,668	\$ 292	\$ 796,524	\$ 16,576	\$ 455,079	\$ 58,815
Liabilities and Fund Balances									
Liabilities:									
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unearned revenue	-	-	-	-	292	-	-	-	-
Due to other funds	666	236,686	7,111	370,668	-	796,524	16,576	455,079	58,815
Total liabilities	666	236,686	7,111	370,668	292	796,524	16,576	455,079	58,815
Fund balances:									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Total fund balances	-	-	-	-	-	-	-	-	-
Total Liabilities and Fund Balances	\$ 666	\$ 236,686	\$ 7,111	\$ 370,668	\$ 292	\$ 796,524	\$ 16,576	\$ 455,079	\$ 58,815

Matanuska-Susitna Borough School District

Nonmajor Governmental Funds
Combining Balance Sheet, continued

<i>June 30, 2013</i>	UAF Urban Growth Opportunities	Title II-A Higher Education	Title I-C Migrant Education	Migrant Education Book Program	CEIS Part B Title VI-B	IDEA Part B Preschool Disabled	Title I-A Parent Involve- ment	Title I-A School Improve- ment	Title I-A, 10% Professional Development
Assets									
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable:									
Federal and state grants	-	-	119,343	3,106	-	31,239	4,322	46,416	221,505
Other	64,363	111,053	-	-	28,266	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-
Total Assets	\$ 64,363	\$ 111,053	\$ 119,343	\$ 3,106	\$ 28,266	\$ 31,239	\$ 4,322	\$ 46,416	\$ 221,505
Liabilities and Fund Balances									
Liabilities:									
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unearned revenue	-	-	-	-	-	-	-	-	-
Due to other funds	64,363	111,053	119,343	3,106	28,266	31,239	4,322	46,416	221,505
Total liabilities	64,363	111,053	119,343	3,106	28,266	31,239	4,322	46,416	221,505
Fund balances:									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Total fund balances	-	-	-	-	-	-	-	-	-
Total Liabilities and Fund Balances	\$ 64,363	\$ 111,053	\$ 119,343	\$ 3,106	\$ 28,266	\$ 31,239	\$ 4,322	\$ 46,416	\$ 221,505

Matanuska-Susitna Borough School District

Nonmajor Governmental Funds
Combining Balance Sheet, continued

<i>June 30, 2013</i>	Title I-A SES	School Improvement Grant (SIG) 1003g American Charter	School Improvement Grant (SIG) 1003g Burchell High School	Math and Science Partnership	ACA ARRA	School Improvement - BHS ARRA	Indian Education	Partners for Fish and Wildlife	Enanuaq Preschool Grant
Assets									
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable:									
Federal and state grants	85,427	43,468	12,664	317,780	209,293	194,193	52,497	1,480	98,712
Other	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-
Total Assets	\$ 85,427	\$ 43,468	\$ 12,664	\$ 317,780	\$ 209,293	\$ 194,193	\$ 52,497	\$ 1,480	\$ 98,712
Liabilities and Fund Balances									
Liabilities:									
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unearned revenue	-	-	-	-	-	-	-	-	-
Due to other funds	85,427	43,468	12,664	317,780	209,293	194,193	52,497	1,480	98,712
Total liabilities	85,427	43,468	12,664	317,780	209,293	194,193	52,497	1,480	98,712
Fund balances:									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Total fund balances	-	-	-	-	-	-	-	-	-
Total Liabilities and Fund Balances	\$ 85,427	\$ 43,468	\$ 12,664	\$ 317,780	\$ 209,293	\$ 194,193	\$ 52,497	\$ 1,480	\$ 98,712

Matanuska-Susitna Borough School District

Nonmajor Governmental Funds
Combining Balance Sheet, continued

<i>June 30, 2013</i>	Dzuuggi Preschool Program	Trapper Creek Community Enrichment	UAA Leap Grant	Talkeetna Community Enrichment	Knik Tribal Council	Knik Tribal Council (KTC) Federal Grant	River Rangers TMS	NEA Student Achieve- ment	Mat-Su Health Foundation
Assets									
Cash and investments	\$ -	\$ 2,927	\$ 1,138	\$ 4,868	\$ 6	\$ 438,348	\$ 12,943	\$ 1,171	\$ 42,199
Accounts receivable:									
Federal and state grants	27,614	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-
Total Assets	\$ 27,614	\$ 2,927	\$ 1,138	\$ 4,868	\$ 6	\$ 438,348	\$ 12,943	\$ 1,171	\$ 42,199
Liabilities and Fund Balances									
Liabilities:									
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,479
Unearned revenue	-	2,927	1,138	4,868	6	438,348	12,943	1,171	40,720
Due to other funds	27,614	-	-	-	-	-	-	-	-
Total liabilities	27,614	2,927	1,138	4,868	6	438,348	12,943	1,171	42,199
Fund balances:									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Total fund balances	-	-	-	-	-	-	-	-	-
Total Liabilities and Fund Balances	\$ 27,614	\$ 2,927	\$ 1,138	\$ 4,868	\$ 6	\$ 438,348	\$ 12,943	\$ 1,171	\$ 42,199

Matanuska-Susitna Borough School District

Nonmajor Governmental Funds
Combining Balance Sheet, continued

<i>June 30, 2013</i>	Community Impact	Friends of NRA	Conoco Phillips	Grammy Sig	Cultural Program	Fred Meyers Coin Boxes	SV Fire Damage Reclamation	RJ Jones Memorial Fund	Totals
Assets									
Cash and investments	\$ 11,464	\$ 14,800	\$ 4,351	\$ 5,500	\$ 2,538	\$ 5,061	\$ 97,918	\$ 5,768	\$ 1,659,906
Accounts receivable:									
Federal and state grants	-	-	-	-	-	-	-	-	3,741,662
Other	-	-	-	-	-	-	-	-	414,965
Inventory	-	-	-	-	-	-	-	-	645,710
Total Assets	\$ 11,464	\$ 14,800	\$ 4,351	\$ 5,500	\$ 2,538	\$ 5,061	\$ 97,918	\$ 5,768	\$ 6,462,243
Liabilities and Fund Balances									
Liabilities:									
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,479
Unearned revenue	11,464	14,800	4,351	5,500	2,538	5,061	-	-	816,818
Due to other funds	-	-	-	-	-	-	-	-	4,156,627
Total liabilities	11,464	14,800	4,351	5,500	2,538	5,061	-	-	4,974,924
Fund balances:									
Nonspendable	-	-	-	-	-	-	-	-	645,710
Restricted	-	-	-	-	-	-	-	5,768	5,768
Assigned	-	-	-	-	-	-	97,918	-	835,841
Total fund balances	-	-	-	-	-	-	97,918	5,768	1,487,319
Total Liabilities and Fund Balances	\$ 11,464	\$ 14,800	\$ 4,351	\$ 5,500	\$ 2,538	\$ 5,061	\$ 97,918	\$ 5,768	\$ 6,462,243

Matanuska-Susitna Borough School District

Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances

<i>Year Ended June 30, 2013</i>	Student Transportation	Alaska Family Services	Staff Develop- ment	Youth in Detention	Artists in Schools	Fred Meyer Foundation	Youth First Initiative	WIA Youth Program
Revenues:								
Local sources:								
Other	\$ -	\$ -	\$ -	\$ -	\$ 236	\$ 3,964	\$ -	\$ -
Earnings on investments	-	-	-	-	-	-	-	-
Total local sources	-	-	-	-	236	3,964	-	-
State of Alaska	14,521,813	58,356	-	24,703	3,000	-	13,107	-
Federal sources:								
Direct from federal government	-	-	-	-	-	-	-	-
Passed through the State of Alaska	-	-	5,879	-	1,000	-	-	88,212
Passed through other intermediate agencies	-	-	-	-	-	-	-	-
Total federal sources	-	-	5,879	-	1,000	-	-	88,212
Total revenues	14,521,813	58,356	5,879	24,703	4,236	3,964	13,107	88,212
Expenditures - current:								
Instruction	-	-	-	-	-	-	8,468	82,472
Special education instruction	-	-	-	19,661	-	-	-	-
Special education support services - students	-	58,356	-	5,042	-	-	-	-
Support services - instruction	-	-	5,879	-	4,236	3,964	-	-
District administration	-	-	-	-	-	-	-	-
District administration support services	-	-	-	-	-	-	853	5,740
Operations and maintenance of plant	35,244	-	-	-	-	-	-	-
Student activities	-	-	-	-	-	-	3,786	-
Student transportation	14,971,166	-	-	-	-	-	-	-
Community services	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-
Total expenditures	15,006,410	58,356	5,879	24,703	4,236	3,964	13,107	88,212
Excess (deficiency) of revenues over expenditures	(484,597)	-	-	-	-	-	-	-
Other financing sources - transfers in (out)	-	-	-	-	-	-	-	-
Net change in fund balances	(484,597)	-	-	-	-	-	-	-
Fund Balances, beginning of year	1,222,520	-	-	-	-	-	-	-
Fund Balances, end of year	\$ 737,923	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Matanuska-Susitna Borough School District
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances, continued

<i>Year Ended June 30, 2013</i>	Mat-Su Construction Academy	Title I-A 10% Summer	Nutritional Alaskan Foods Program	Fresh Fruit and Vegetable Program	Fresh Fruit and Vegetable Program	Nutrition Services	Title I-D Delinquent	Higher Education- SEP	Youth Risk Behavior Survey
Revenues:									
Local sources:									
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,238,418	\$ -	\$ -	\$ -
Earnings on investments	-	-	-	-	-	-	-	-	-
Total local sources	-	-	-	-	-	1,238,418	-	-	-
State of Alaska	84,949	-	209,021	-	-	-	-	-	10,250
Federal sources:									
Direct from federal government	-	-	-	-	-	377,123	-	-	-
Passed through the State of Alaska	-	20,165	-	413	3,183	4,072,645	13,583	20,419	-
Passed through other intermediate agencies	-	-	-	-	-	-	-	-	-
Total federal sources	-	20,165	-	413	3,183	4,449,768	13,583	20,419	-
Total revenues	84,949	20,165	209,021	413	3,183	5,688,186	13,583	20,419	10,250
Expenditures - current:									
Instruction	79,421	-	-	-	-	-	-	-	-
Special education instruction	-	-	-	-	-	-	-	-	-
Special education support services - students	-	-	-	-	-	-	-	-	-
Support services - instruction	-	18,853	-	-	-	-	12,699	19,090	10,250
District administration	-	-	-	-	-	-	-	-	-
District administration support services	5,528	1,312	-	-	-	-	884	1,329	-
Operations and maintenance of plant	-	-	-	-	-	211,876	-	-	-
Student activities	-	-	-	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-	-	-	-
Community services	-	-	-	-	-	-	-	-	-
Food services	-	-	209,021	413	3,183	5,913,400	-	-	-
Total expenditures	84,949	20,165	209,021	413	3,183	6,125,276	13,583	20,419	10,250
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	(437,090)	-	-	-
Other financing sources - transfers in (out)	-	-	-	-	-	542,439	-	-	-
Net change in fund balances	-	-	-	-	-	105,349	-	-	-
Fund Balances, beginning of year	-	-	-	-	-	540,361	-	-	-
Fund Balances, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 645,710	\$ -	\$ -	\$ -

Matanuska-Susitna Borough School District
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances, continued

<i>Year Ended June 30, 2013</i>	McKinney Homeless	Alternative Schools Grant	Alaska Pre-K Program Grant	Title II-A, Teacher and Principal Training and Recruitment	Title I-A Highly Qualified	Carl Perkins Vocational Education Basic	Title II-D Enhancing Education Through Technology	Title III-A English Language	IASA Con- solidated Admin- istration
Revenues:									
Local sources:									
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on investments	-	-	-	-	-	-	-	-	-
Total local sources	-	-	-	-	-	-	-	-	-
State of Alaska	-	261,092	482,483	-	-	-	-	-	-
Federal sources:									
Direct from federal government	-	-	-	-	-	-	-	-	-
Passed through the State of Alaska	61,765	-	-	557,672	2,417	441,087	3,619	17,062	1,249,451
Passed through other intermediate agencies	-	-	-	-	-	-	-	-	-
Total federal sources	61,765	-	-	557,672	2,417	441,087	3,619	17,062	1,249,451
Total revenues	61,765	261,092	482,483	557,672	2,417	441,087	3,619	17,062	1,249,451
Expenditures - current:									
Instruction	-	-	451,087	-	-	420,083	-	-	-
Special education instruction	-	-	-	-	-	-	-	-	-
Special education support services - students	-	-	-	-	-	-	-	-	-
Support services - instruction	57,746	244,102	-	521,384	2,260	-	3,384	16,727	688,441
District administration	-	-	-	-	-	-	-	-	479,707
District administration support services	4,019	16,990	31,396	36,288	157	21,004	235	335	81,303
Operations and maintenance of plant	-	-	-	-	-	-	-	-	-
Student activities	-	-	-	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-	-	-	-
Community services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Total expenditures	61,765	261,092	482,483	557,672	2,417	441,087	3,619	17,062	1,249,451
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-	-	-	-
Other financing sources - transfers in (out)	-	-	-	-	-	-	-	-	-
Net change in fund balances	-	-	-	-	-	-	-	-	-
Fund Balances, beginning of year	-	-	-	-	-	-	-	-	-
Fund Balances, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Matanuska-Susitna Borough School District
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances, continued

<i>Year Ended June 30, 2013</i>	UAA - PBS	Title VI-B IDEA	Title I-A, Subpart 2, Neglected & Delinquent	Learning Center	K-12 Tobacco Prevention	UAF Urban Growth Opportunities	Title II-A Higher Education	Title I-C Migrant Education Summer
Revenues:								
Local sources:								
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on investments	-	-	-	-	-	-	-	-
Total local sources	-	-	-	-	-	-	-	-
State of Alaska	19,208	-	-	-	147,485	-	-	-
Federal sources:								
Direct from federal government	-	-	-	-	-	-	-	-
Passed through the State of Alaska	-	3,625,506	28,581	722,145	-	-	200,173	18,383
Passed through other intermediate agencies	-	-	-	-	-	214,498	-	-
Total federal sources	-	3,625,506	28,581	722,145	-	214,498	200,173	18,383
Total revenues	19,208	3,625,506	28,581	722,145	147,485	214,498	200,173	18,383
Expenditures - current:								
Instruction	-	-	-	675,154	-	-	-	17,187
Special education instruction	-	2,303,394	-	-	-	-	-	-
Special education support services - students	19,208	1,086,196	-	-	-	-	-	-
Support services - instruction	-	-	26,721	-	137,888	203,043	187,148	-
District administration	-	-	-	-	-	-	-	-
District administration support services	-	235,916	1,860	46,991	9,597	11,455	13,025	1,196
Operations and maintenance of plant	-	-	-	-	-	-	-	-
Student activities	-	-	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-	-	-
Community services	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-
Total expenditures	19,208	3,625,506	28,581	722,145	147,485	214,498	200,173	18,383
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-	-	-
Other financing sources - transfers in (out)	-	-	-	-	-	-	-	-
Net change in fund balances	-	-	-	-	-	-	-	-
Fund Balances, beginning of year	-	-	-	-	-	-	-	-
Fund Balances, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Matanuska-Susitna Borough School District
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances, continued

<i>Year Ended June 30, 2013</i>	Title I-C Migrant Education	Migrant Education Book Program	CEIS Part B Title VI-B	IDEA Part B Preschool Disabled	Title I-A Parent Involve- ment	Title I-A Summer	Title I-A School Improve- ment	Title I-A, 10% Professional Development	Title I-A SES
Revenues:									
Local sources:									
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on investments	-	-	-	-	-	-	-	-	-
Total local sources	-	-	-	-	-	-	-	-	-
State of Alaska	-	-	-	-	-	-	-	-	-
Federal sources:									
Direct from federal government	-	-	-	-	-	-	-	-	-
Passed through the State of Alaska	288,524	8,700	111,288	128,093	44,833	67,695	79,467	380,428	181,917
Passed through other intermediate agencies	-	-	-	-	-	-	-	-	-
Total federal sources	288,524	8,700	111,288	128,093	44,833	67,695	79,467	380,428	181,917
Total revenues	288,524	8,700	111,288	128,093	44,833	67,695	79,467	380,428	181,917
Expenditures - current:									
Instruction	269,749	-	-	-	41,916	63,290	-	-	-
Special education instruction	-	-	104,046	-	-	-	-	-	-
Special education support services - students	-	-	-	119,758	-	-	-	-	-
Support services - instruction	-	8,700	-	-	-	-	74,296	355,673	170,079
District administration	-	-	-	-	-	-	-	-	-
District administration support services	18,775	-	7,242	8,335	2,917	4,405	5,171	24,755	11,838
Operations and maintenance of plant	-	-	-	-	-	-	-	-	-
Student activities	-	-	-	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-	-	-	-
Community services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Total expenditures	288,524	8,700	111,288	128,093	44,833	67,695	79,467	380,428	181,917
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-	-	-	-
Other financing sources - transfers in (out)	-	-	-	-	-	-	-	-	-
Net change in fund balances	-	-	-	-	-	-	-	-	-
Fund Balances, beginning of year	-	-	-	-	-	-	-	-	-
Fund Balances, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Matanuska-Susitna Borough School District
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances, continued

<i>Year Ended June 30, 2013</i>	School Improvement Grant (SIG) 1003g American Charter	School Improvement Grant (SIG) 1003g Burchell High School	Math Science Partnership	Education Jobs	ACA ARRA	School Improve- ment - BHS ARRA	Indian Education	Indian Education Carryover	Partners for Fish and Wildlife
Revenues:									
Local sources:									
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on investments	-	-	-	-	-	-	-	-	-
Total local sources	-	-	-	-	-	-	-	-	-
State of Alaska	-	-	-	-	-	-	-	-	-
Federal sources:									
Direct from federal government	-	-	-	-	-	-	320,997	61,553	1,480
Passed through the State of Alaska	153,493	14,972	719,565	43,540	460,665	646,049	-	-	-
Passed through other intermediate agencies	-	-	-	-	-	-	-	-	-
Total federal sources	153,493	14,972	719,565	43,540	460,665	646,049	320,997	61,553	1,480
Total revenues	153,493	14,972	719,565	43,540	460,665	646,049	320,997	61,553	1,480
Expenditures - current:									
Instruction	-	-	-	-	-	-	300,109	58,140	-
Special education instruction	-	-	-	-	-	-	-	-	-
Special education support services - students	-	-	-	-	-	-	-	-	-
Support services - instruction	143,505	13,998	672,743	-	430,689	604,010	-	-	1,480
District administration	-	-	-	-	-	-	-	-	-
District administration support services	9,988	974	46,822	-	29,976	42,039	20,888	3,413	-
Operations and maintenance of plant	-	-	-	43,540	-	-	-	-	-
Student activities	-	-	-	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-	-	-	-
Community services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Total expenditures	153,493	14,972	719,565	43,540	460,665	646,049	320,997	61,553	1,480
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-	-	-	-
Other financing sources - transfers in (out)	-	-	-	-	-	-	-	-	-
Net change in fund balances	-	-	-	-	-	-	-	-	-
Fund Balances, beginning of year	-	-	-	-	-	-	-	-	-
Fund Balances, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Matanuska-Susitna Borough School District
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances, continued

<i>Year Ended June 30, 2013</i>	Enanuaq Preschool Grant	Dzuuggi Preschool Program	Trapper Creek Community Enrichment	UAA Leap Grant	Talkeetna Community Enrichment	Knik Tribal Council	Knik Tribal Council (KTC) Federal Grant	River Rangers TMS
Revenues:								
Local sources:								
Other	\$ -	\$ -	\$ 7,388	\$ -	\$ 21,037	\$ 16,902	\$ -	\$ 500
Earnings on investments	-	-	-	-	-	-	-	-
Total local sources	-	-	7,388	-	21,037	16,902	-	500
State of Alaska	-	-	-	-	-	-	-	-
Federal sources:								
Direct from federal government	344,158	351,762	-	-	-	-	-	-
Passed through the State of Alaska	-	-	-	-	-	-	-	-
Passed through other intermediate agencies	-	-	-	5,362	-	-	111,652	-
Total federal sources	344,158	351,762	-	5,362	-	-	111,652	-
Total revenues	344,158	351,762	7,388	5,362	21,037	16,902	111,652	500
Expenditures - current:								
Instruction	321,763	328,872	-	-	-	16,902	111,652	500
Special education instruction	-	-	-	-	-	-	-	-
Special education support services - students	-	-	-	-	-	-	-	-
Support services - instruction	-	-	-	5,362	-	-	-	-
District administration	-	-	-	-	-	-	-	-
District administration support services	22,395	22,890	-	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-	-	-	-
Student activities	-	-	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-	-	-
Community services	-	-	7,388	-	21,037	-	-	-
Food services	-	-	-	-	-	-	-	-
Total expenditures	344,158	351,762	7,388	5,362	21,037	16,902	111,652	500
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-	-	-
Other financing sources - transfers in (out)	-	-	-	-	-	-	-	-
Net change in fund balances	-	-	-	-	-	-	-	-
Fund Balances, beginning of year	-	-	-	-	-	-	-	-
Fund Balances, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Matanuska-Susitna Borough School District
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances, continued

<i>Year Ended June 30, 2013</i>	Mat-Su Health Foundation	Community Impact	Conoco Phillips	Cultural Program	Fred Meyers Coin Boxes	SV Fire Damage Reclamation	RJ Jones Memorial Fund	Totals
Revenues:								
Local sources:								
Other	\$ 28,592	\$ 3,305	\$ 649	\$ 2,774	\$ 905	\$ -	\$ -	\$ 1,324,670
Earnings on investments	-	-	-	-	-	-	4	4
Total local sources	28,592	3,305	649	2,774	905	-	4	1,324,674
State of Alaska	-	-	-	-	-	-	-	15,835,467
Federal sources:								
Direct from federal government	-	-	-	-	-	-	-	1,457,073
Passed through the State of Alaska	-	-	-	-	-	-	-	14,482,589
Passed through other intermediate agencies	-	-	-	-	-	-	-	331,512
Total federal sources	-	-	-	-	-	-	-	16,271,174
Total revenues	28,592	3,305	649	2,774	905	-	4	33,431,315
Expenditures - current:								
Instruction	-	-	-	2,774	-	1,192	-	3,250,731
Special education instruction	-	-	-	-	-	-	-	2,427,101
Special education support services - students	-	-	-	-	-	-	-	1,288,560
Support services - instruction	28,592	3,305	649	-	905	-	-	4,677,801
District administration	-	-	-	-	-	-	-	479,707
District administration support services	-	-	-	-	-	-	-	810,236
Operations and maintenance of plant	-	-	-	-	-	-	-	290,660
Student activities	-	-	-	-	-	-	-	3,786
Student transportation	-	-	-	-	-	-	-	14,971,166
Community services	-	-	-	-	-	-	-	28,425
Food services	-	-	-	-	-	-	-	6,126,017
Total expenditures	28,592	3,305	649	2,774	905	1,192	-	34,354,190
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	(1,192)	4	(922,875)
Other financing sources - transfers in (out)	-	-	-	-	-	-	-	542,439
Net change in fund balances	-	-	-	-	-	(1,192)	4	(380,436)
Fund Balances, beginning of year	-	-	-	-	-	99,110	5,764	1,867,755
Fund Balances, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 97,918	\$ 5,768	\$ 1,487,319

Matanuska-Susitna Borough School District

Student Transportation Special Revenue Fund

Schedule of Revenues, Expenditures and

Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues:			
State of Alaska	\$ 14,880,333	\$ 14,521,813	\$ (358,520)
City/Borough Appropriation	1,024,548	-	(1,024,548)
Total revenues	15,904,881	14,521,813	(1,383,068)
Expenditures:			
Operations and maintenance of plant:			
Utility services	10,295	12,301	(2,006)
Energy	5,628	3,676	1,952
Other purchased services	18,000	18,000	-
Insurance and bond premiums	1,267	1,267	-
Total operations and maintenance of plant	35,190	35,244	(54)
Student transportation:			
Non-certificated salaries	247,813	264,417	(16,604)
Employee benefits	147,154	151,841	(4,687)
Student travel	-	210	(210)
Other purchased services	15,181,917	14,531,517	650,400
Supplies, materials and media	25,183	23,101	2,082
Other expenditures	80	80	-
Total student transportation	15,602,147	14,971,166	630,981
Total expenditures	15,637,337	15,006,410	630,927
Net change in fund balance	<u>\$ 267,544</u>	<u>(484,597)</u>	<u>\$ (752,141)</u>
Fund Balance, beginning of year		<u>1,222,520</u>	
Fund Balance, end of year		<u>\$ 737,923</u>	

Matanuska-Susitna Borough School District

Alaska Family Services Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - State of Alaska	\$ 100,000	\$ 58,356	\$ (41,644)
Expenditures - special education support services - students			
Non-certificated salaries	50,000	32,275	17,725
Employee benefits	50,000	26,081	23,919
Total expenditures	100,000	58,356	41,644
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District

Staff Development Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 10,000	\$ 5,879	\$ (4,121)
Expenditures - support services - instruction:			
Certificated salaries	316	-	316
Non-certificated salaries	316	308	8
Employee benefits	24	28	(4)
Staff travel	7,526	5,543	1,983
Other expenditures	1,818	-	1,818
Total expenditures	10,000	5,879	4,121
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District

Youth in Detention Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues:			
State of Alaska	\$ 152,181	\$ 24,703	\$ (127,478)
Federal education grants passed through the State of Alaska	63,181	-	(63,181)
Total revenues	215,362	24,703	(190,659)
Expenditures:			
Special education - instruction:			
Certificated salaries	24,336	8,593	15,743
Non-certificated salaries	-	541	(541)
Employee benefits	671	1,308	(637)
Professional and technical services	3,000	2,625	375
Staff travel	17,000	1,645	15,355
Supplies, materials and media	170,355	4,949	165,406
Total special education - instruction	215,362	19,661	195,701
Special education support services - students	-	5,042	(5,042)
Total expenditures	215,362	24,703	190,659
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District

Artists in Schools Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues:			
State of Alaska	\$ 3,000	\$ 3,000	\$ -
Federal education grants passed through the State of Alaska	1,000	1,000	-
Other local revenue	4,000	236	(3,764)
Total revenues	8,000	4,236	(3,764)
Expenditures - support services - instruction - other purchased services	8,000	4,236	3,764
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District

Fred Meyer Foundation Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - other local revenue	\$ 4,178	\$ 3,964	\$ (214)
Expenditures - support services - instruction - supplies, materials and media	4,178	3,964	214
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District

Youth First Initiative Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - State of Alaska	\$ 15,000	\$ 13,107	\$ (1,893)
Expenditures:			
Instruction:			
Certificated salaries	3,600	3,600	-
Non-certificated salaries	311	-	311
Employee benefits	1,460	126	1,334
Supplies, materials and media	4,865	4,742	123
Total instruction	10,236	8,468	1,768
District administration support services - indirect costs	976	853	123
Student Activities:			
Non-certificated salaries	3,490	3,489	1
Employee benefits	298	297	1
Total student activities	3,788	3,786	2
Total expenditures	15,000	13,107	1,893
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Matanuska-Susitna Borough School District

WIA Youth Program Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 90,000	\$ 88,212	\$ (1,788)
Expenditures:			
Instruction:			
Non-certificated salaries	48,273	48,832	(559)
Employee benefits	33,779	32,663	1,116
Staff travel	1,000	977	23
Supplies, materials and media	1,092	-	1,092
Total instruction	84,144	82,472	1,672
District administration support services - indirect costs	5,856	5,740	116
Total expenditures	90,000	88,212	1,788
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Matanuska-Susitna Borough School District
Mat-Su Construction Academy Special Revenue Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - State of Alaska	\$ 100,000	\$ 84,949	\$ (15,051)
Expenditures:			
Instruction:			
Certificated salaries	22,983	22,038	945
Non-certificated salaries	250	-	250
Employee benefits	13,044	12,350	694
Supplies, materials and media	56,763	45,033	11,730
Total instruction	93,040	79,421	13,619
District administration support services - indirect costs	6,960	5,528	1,432
Total expenditures	100,000	84,949	15,051
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District

Title I-A 10% Summer Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 22,500	\$ 20,165	\$ (2,335)
Expenditures:			
Support services - instruction - staff travel	21,036	18,853	2,183
District administration support services - indirect costs	1,464	1,312	152
Total expenditures	22,500	20,165	2,335
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District
Nutritional Alaskan Foods Program Special Revenue Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - State of Alaska	\$ 231,465	\$ 209,021	\$ (22,444)
Expenditures - food services - supplies, materials and media	231,465	209,021	22,444
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District
Fresh Fruit and Vegetable Program Special Revenue Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 1,095	\$ 413	\$ (682)
Expenditures - food services:			
Supplies, materials and media	1,095	303	792
Staff travel	-	110	(110)
Total expenditures	1,095	413	682
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District
Fresh Fruit and Vegetable Program Special Revenue Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 5,417	\$ 3,183	\$ (2,234)
Expenditures - food services - supplies, materials and media	5,417	3,183	2,234
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District

Nutrition Services Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues:			
Local sources:			
Food service	\$ 1,501,697	\$ 1,175,790	\$ (325,907)
Other local revenue	30,000	62,628	32,628
Total local sources	1,531,697	1,238,418	(293,279)
Federal grants passed through the State of Alaska	4,325,412	4,072,645	(252,767)
Federal grants direct	-	377,123	377,123
Total federal sources	4,325,412	4,449,768	124,356
Total revenues	5,857,109	5,688,186	(168,923)
Expenditures:			
Operations and maintenance of plant:			
Non-certificated salaries	12,749	-	12,749
Professional and technical services	1,163	-	1,163
Utility services	19,000	11,708	7,292
Energy	140,000	139,950	50
Other purchased services	10,000	8,317	1,683
Insurance and bond premiums	18,000	18,469	(469)
Supplies, materials and media	-	33,392	(33,392)
Other expenditures	-	40	(40)
Total operations and maintenance of plant	200,912	211,876	(10,964)
Food services:			
Non-certificated salaries	2,495,566	2,524,698	(29,132)
Employee benefits	1,259,018	1,139,267	119,751
Staff travel	7,000	4,240	2,760
Other purchased services	-	50,325	(50,325)
Supplies, materials and media	1,757,657	2,166,001	(408,344)
Equipment	20,000	-	20,000
Other expenditures	116,956	28,869	88,087
Total food services	5,656,197	5,913,400	(257,203)
Total expenditures	5,857,109	6,125,276	(268,167)
Deficiency of revenues over expenditures	-	(437,090)	(437,090)
Other financing sources - transfers in	-	542,439	542,439
Net change in fund balance	\$ -	105,349	\$ 105,349
Fund Balance, beginning of year		540,361	
Fund Balance, end of year		\$ 645,710	

Matanuska-Susitna Borough School District

Title I-D Delinquent Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 40,474	\$ 13,583	\$ (26,891)
Expenditures:			
Support services - instruction:			
Staff travel	23,540	5,156	18,384
Supplies, materials and media	14,300	7,543	6,757
Total support services - instruction	37,840	12,699	25,141
District administration support services - indirect costs	2,634	884	1,750
Total expenditures	40,474	13,583	26,891
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Matanuska-Susitna Borough School District

Higher Education-SEP Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 20,488	\$ 20,419	\$ (69)
Expenditures:			
Support services - instruction:			
Staff travel	5,241	3,987	1,254
Supplies, materials and media	11,939	13,130	(1,191)
Other expenditures	1,975	1,973	2
Total support services - instruction	19,155	19,090	65
District administration support services - indirect costs	1,333	1,329	4
Total expenditures	20,488	20,419	69
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Matanuska-Susitna Borough School District
Youth Risk Behavior Survey Special Revenue Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - State of Alaska	\$ 10,250	\$ 10,250	\$ -
Expenditures - support services - instruction - supplies, materials and media	10,250	10,250	-
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District

McKinney Homeless Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 69,986	\$ 61,765	\$ (8,221)
Expenditures:			
Support services - instruction:			
Certificated salaries	900	803	97
Non-certificated salaries	680	585	95
Employee benefits	297	153	144
Staff travel	9,250	8,025	1,225
Student travel	1,500	840	660
Other purchased services	5,000	2,785	2,215
Supplies, materials and media	39,205	39,794	(589)
Other expenditures	8,600	4,761	3,839
Total support services - instruction	65,432	57,746	7,686
District administration support services - indirect costs	4,554	4,019	535
Total expenditures	69,986	61,765	8,221
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District

Alternative Schools Grant Special Revenue Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - State of Alaska	\$ 267,505	\$ 261,092	\$ (6,413)
Expenditures:			
Support services - instruction:			
Certificated salaries	70,653	69,752	901
Non-certificated salaries	12,972	12,443	529
Employee benefits	29,078	26,018	3,060
Staff travel	4,385	4,358	27
Student travel	11,650	11,566	84
Other purchased services	52,300	52,476	(176)
Supplies, materials and media	56,460	54,889	1,571
Other expenditures	12,600	12,600	-
Total support services - instruction	250,098	244,102	5,996
District administration support services - indirect costs	17,407	16,990	417
Total expenditures	267,505	261,092	6,413
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Matanuska-Susitna Borough School District
Alaska Pre-K Program Grant Special Revenue Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - State of Alaska	\$ 497,000	\$ 482,483	\$ (14,517)
Expenditures:			
Instruction:			
Certificated salaries	221,779	219,595	2,184
Non-certificated salaries	51,151	53,212	(2,061)
Employee benefits	133,244	120,899	12,345
Staff travel	5,000	3,891	1,109
Other purchased services	5,000	5,000	-
Supplies, materials and media	48,486	48,490	(4)
Total instruction	464,660	451,087	13,573
District administration support services - indirect costs	32,340	31,396	944
Total expenditures	497,000	482,483	14,517
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Matanuska-Susitna Borough School District

Title II-A, Teacher and Principal Training and Recruitment Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 826,441	\$ 557,672	\$ (268,769)
Expenditures:			
Support services - instruction:			
Certificated salaries	321,771	285,608	36,163
Non-certificated salaries	48,674	821	47,853
Employee benefits	86,905	72,292	14,613
Staff travel	65,315	29,756	35,559
Other purchased services	125,335	71,397	53,938
Supplies, materials and media	53,634	50,677	2,957
Other expenditures	71,030	10,833	60,197
Total support services - instruction	772,664	521,384	251,280
District administration support services - indirect costs	53,777	36,288	17,489
Total expenditures	826,441	557,672	268,769
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District

Title I-A Highly Qualified Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 5,348	\$ 2,417	\$ (2,931)
Expenditures:			
Support services - instruction:			
Supplies, materials and media	2,500	-	2,500
Other expenditures	2,500	2,260	240
Total support services - instruction	5,000	2,260	2,740
District administration support services - indirect costs	348	157	191
Total expenditures	5,348	2,417	2,931
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Matanuska-Susitna Borough School District

Carl Perkins Vocational Education Basic Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 455,994	\$ 441,087	\$ (14,907)
Expenditures:			
Instruction:			
Certificated salaries	99,859	97,165	2,694
Non-certificated salaries	2,877	-	2,877
Employee benefits	34,713	28,894	5,819
Professional and technical services	25,000	25,000	-
Staff travel	23,387	16,406	6,981
Student travel	7,500	3,205	4,295
Other purchased services	2,500	2,534	(34)
Supplies, materials and media	238,444	246,879	(8,435)
Total instruction	434,280	420,083	14,197
District administration support services - indirect costs	21,714	21,004	710
Total expenditures	455,994	441,087	14,907
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Matanuska-Susitna Borough School District

Title II-D Enhancing Education Through Technology Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 3,770	\$ 3,619	\$ (151)
Expenditures - support services - instruction - supplies, materials and media	3,525	3,384	141
District administration support services - indirect costs	245	235	10
Total expenditures	3,770	3,619	151
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District

Title III-A English Language Special Revenue Fund

Schedule of Revenues, Expenditures and

Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 33,444	\$ 17,062	\$ (16,382)
Expenditures:			
Support services - instruction:			
Certificated salaries	13,512	8,689	4,823
Non-certificated salaries	928	-	928
Employee benefits	2,043	923	1,120
Staff travel	1,000	-	1,000
Supplies, materials, and media	7,718	6,740	978
Other expenditures	7,587	375	7,212
Total support services - instruction	32,788	16,727	16,061
District administration support services - indirect costs	656	335	321
Total expenditures	33,444	17,062	16,382
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District
IASA Consolidated Administration Special Revenue Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 1,330,444	\$ 1,249,451	\$ (80,993)
Expenditures:			
Support services - instruction:			
Certificated salaries	478,144	478,384	(240)
Non-certificated salaries	-	31,029	(31,029)
Employee benefits	162,465	154,025	8,440
Staff travel	22,000	12,761	9,239
Utility services	200	-	200
Other purchased services	1,500	194	1,306
Supplies, materials and media	16,300	11,037	5,263
Other expenditures	2,000	1,011	989
Total support services - instruction	682,609	688,441	(5,832)
District administration:			
Certificated salaries	123,985	124,282	(297)
Non-certificated salaries	244,286	203,760	40,526
Employee benefits	192,991	151,665	41,326
Total district administration	561,262	479,707	81,555
District administration support services - indirect costs	86,573	81,303	5,270
Total expenditures	1,330,444	1,249,451	80,993
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Matanuska-Susitna Borough School District

UAA-PBS Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - State of Alaska	\$ 19,500	\$ 19,208	\$ (292)
Expenditures:			
Special education support services - students:			
Other purchased services	16,000	16,000	-
Supplies, materials and media	3,500	3,208	292
Total special education support services - students	19,500	19,208	292
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District

Title VI-B IDEA Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 4,722,302	\$ 3,625,506	\$ (1,096,796)
Expenditures:			
Special education - instruction:			
Certificated salaries	130,526	50,962	79,564
Non-certificated salaries	1,755,546	1,326,896	428,650
Employee benefits	1,397,155	925,536	471,619
Total special education - instruction	3,283,227	2,303,394	979,833
Special education support services - students:			
Certificated salaries	26,580	101,268	(74,688)
Non-certificated salaries	628,650	611,304	17,346
Employee benefits	435,399	341,184	94,215
Staff travel	36,161	27,440	8,721
Other purchased services	5,000	5,000	-
Total special education support services - students	1,131,790	1,086,196	45,594
District administration support services - indirect costs	307,285	235,916	71,369
Total expenditures	4,722,302	3,625,506	1,096,796
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Matanuska-Susitna Borough School District

Title I-A, Subpart 2, Neglected & Delinquent Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 68,716	\$ 28,581	\$ (40,135)
Expenditures:			
Support services - instruction:			
Certificated salaries	12,422	-	12,422
Non-certificated salaries	1,718	1,400	318
Employee benefits	1,402	420	982
Other purchased services	23,200	14,100	9,100
Supplies, materials and media	25,503	10,801	14,702
Total support services - instruction	64,245	26,721	37,524
District administration support services - indirect costs	4,471	1,860	2,611
Total expenditures	68,716	28,581	40,135
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Matanuska-Susitna Borough School District

Learning Center Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 788,667	\$ 722,145	\$ (66,522)
Expenditures:			
Instruction:			
Certificated salaries	375,570	356,610	18,960
Non-certificated salaries	52,592	56,150	(3,558)
Employee benefits	90,265	80,156	10,109
Staff travel	18,400	17,743	657
Student travel	25,000	27,197	(2,197)
Other purchased services	89,000	69,990	19,010
Supplies, materials and media	86,521	67,308	19,213
Total instruction	737,348	675,154	62,194
District administration support services - indirect costs	51,319	46,991	4,328
Total expenditures	788,667	722,145	66,522
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District

K-12 Tobacco Prevention Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - State of Alaska	\$ 150,000	\$ 147,485	\$ (2,515)
Expenditures:			
Support services - instruction:			
Certificated salaries	95,920	95,898	22
Employee benefits	31,281	31,282	(1)
Staff travel	1,662	1,661	1
Student travel	210	209	1
Other purchased services	250	-	250
Supplies, materials and media	10,916	8,838	2,078
Total support services - instruction	140,239	137,888	2,351
District administration support services - indirect costs	9,761	9,597	164
Total expenditures	150,000	147,485	2,515
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Matanuska-Susitna Borough School District
UAF Urban Growth Opportunities Special Revenue Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the University of Alaska - Fairbanks	\$ 362,657	\$ 214,498	\$ (148,159)
Expenditures:			
Support services - instruction:			
Certificated salaries	105,000	88,994	16,006
Employee benefits	44,200	31,000	13,200
Staff travel	40,921	11,776	29,145
Other purchased services	139,500	55,813	83,687
Supplies, materials and media	11,940	15,460	(3,520)
Total support services - instruction	341,561	203,043	138,518
District administration support services - indirect costs	21,096	11,455	9,641
Total expenditures	362,657	214,498	148,159
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Matanuska-Susitna Borough School District

Title II-A Higher Education Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 250,000	\$ 200,173	\$ (49,827)
Expenditures:			
Support services - instruction:			
Certificated salaries	61,102	48,641	12,461
Non-certificated salaries	6,731	6,093	638
Employee benefits	10,827	6,121	4,706
Staff travel	1,000	359	641
Utility services	308	308	-
Other purchased services	54,700	55,450	(750)
Supplies, materials and media	38,864	30,734	8,130
Other expenditures	60,200	39,442	20,758
Total instruction	233,732	187,148	46,584
District administration support services - indirect costs	16,268	13,025	3,243
Total expenditures	250,000	200,173	49,827
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District
Title I-C Migrant Education Summer Special Revenue Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 18,384	\$ 18,383	\$ (1)
Expenditures:			
Instruction - supplies, materials and media	17,188	17,187	1
District administration support services - indirect costs	1,196	1,196	-
Total expenditures	18,384	18,383	1
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District

Title I-C Migrant Education Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 289,111	\$ 288,524	\$ (587)
Expenditures:			
Instruction:			
Certificated salaries	124,446	125,127	(681)
Non-certificated salaries	24,650	24,310	340
Employee benefits	66,651	65,856	795
Staff travel	5,560	5,558	2
Student travel	2,850	2,840	10
Other purchased services	14,000	14,005	(5)
Supplies, materials and media	32,141	32,053	88
Total instruction	270,298	269,749	549
District administration support services - indirect costs	18,813	18,775	38
Total expenditures	289,111	288,524	587
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District
Migrant Education Book Program Special Revenue Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 8,700	\$ 8,700	\$ -
Expenditures - support services - instruction - supplies, materials and media	8,700	8,700	-
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District

CEIS IDEA Part B Title VI-B Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 179,893	\$ 111,288	\$ (68,605)
Expenditures:			
Special education instruction:			
Non-certificated salaries	130,547	92,956	37,591
Employee benefits	36,168	11,090	25,078
Other expenditures	1,472	-	1,472
Total special education instruction	168,187	104,046	64,141
District administration support services - indirect costs	11,706	7,242	4,464
Total expenditures	179,893	111,288	68,605
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Matanuska-Susitna Borough School District
IDEA Part B Preschool Disabled Special Revenue Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 155,878	\$ 128,093	\$ (27,785)
Expenditures:			
Special education support services - students:			
Certificated salaries	71,688	73,336	(1,648)
Employee benefits	29,678	9,435	20,243
Staff travel	2,500	1,756	744
Professional and technical services	21,000	19,305	1,695
Supplies, materials and media	20,519	15,796	4,723
Other expenditures	350	130	220
Total special education support services - students	145,735	119,758	25,977
District administration support services - indirect costs	10,143	8,335	1,808
Total expenditures	155,878	128,093	27,785
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Matanuska-Susitna Borough School District

Title I-A Parent Involvement Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 44,833	\$ 44,833	\$ -
Expenditures - instruction - supplies, materials and media	41,916	41,916	-
District administration support services - indirect costs	2,917	2,917	-
Total expenditures	44,833	44,833	-
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District

Title I-A Summer Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 100,000	\$ 67,695	\$ (32,305)
Expenditures:			
Instruction:			
Certificated salaries	8,928	8,946	(18)
Employee benefits	1,407	1,379	28
Staff travel	44,500	34,944	9,556
Student travel	6,000	3,000	3,000
Other purchased services	7,500	6,738	762
Supplies, materials and media	25,158	8,283	16,875
Total instruction	93,493	63,290	30,203
District administration support services - indirect costs	6,507	4,405	2,102
Total expenditures	100,000	67,695	32,305
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District
Title I-A School Improvement Special Revenue Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 94,451	\$ 79,467	\$ (14,984)
Expenditures:			
Support services - instruction:			
Certificated salaries	40,311	38,075	2,236
Employee benefits	5,750	5,031	719
Staff travel	7,493	7,496	(3)
Student travel	3,140	562	2,578
Supplies, materials and media	27,916	23,132	4,784
Other expenditures	3,695	-	3,695
Total support services - instruction	88,305	74,296	14,009
District administration support services - indirect costs	6,146	5,171	975
Total expenditures	94,451	79,467	14,984
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District

Title I-A 10% Professional Development Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 429,004	\$ 380,428	\$ (48,576)
Expenditures:			
Support services - instruction:			
Certificated salaries	174,834	150,691	24,143
Non-certificated salaries	750	587	163
Employee benefits	41,332	34,785	6,547
Staff travel	57,630	54,517	3,113
Other purchased services	109,042	97,454	11,588
Supplies, materials and media	1,500	1,584	(84)
Other expenditures	16,000	16,055	(55)
Total support services - instruction	401,088	355,673	45,415
District administration support services - indirect costs	27,916	24,755	3,161
Total expenditures	429,004	380,428	48,576
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Matanuska-Susitna Borough School District

Title I-A SES Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 235,312	\$ 181,917	\$ (53,395)
Expenditures:			
Support services - instruction - other purchased services	220,000	170,079	49,921
District administration support services - indirect costs	15,312	11,838	3,474
Total expenditures	235,312	181,917	53,395
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District

School Improvement Grant (SIG) 1003g American Charter Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 153,493	\$ 153,493	\$ -
Expenditures:			
Support services - instruction:			
Student travel	37,824	39,793	(1,969)
Other purchased services	42,000	39,000	3,000
Supplies, materials and media	63,681	64,712	(1,031)
Total support services - instruction	143,505	143,505	-
District administration support services - indirect costs	9,988	9,988	-
Total expenditures	153,493	153,493	-
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Matanuska-Susitna Borough School District

School Improvement Grant (SIG) 1003g Burchell High School Special Revenue Fund

**Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual**

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 14,981	\$ 14,972	\$ (9)
Expenditures - support services - instruction - supplies, materials and media	14,006	13,998	8
District administration support services - indirect costs	975	974	1
Total expenditures	14,981	14,972	9
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District

Math Science Partnership Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 755,353	\$ 719,565	\$ (35,788)
Expenditures:			
Support services - instruction:			
Certificated salaries	163,590	166,589	(2,999)
Non-certificated salaries	2,811	25	2,786
Employee benefits	36,936	35,137	1,799
Staff travel	15,800	15,464	336
Utility services	300	115	185
Other purchased services	219,535	194,871	24,664
Supplies, materials and media	41,400	36,445	4,955
Other expenditures	225,829	224,097	1,732
Total support services - instruction	706,201	672,743	33,458
District administration support services - indirect costs	49,152	46,822	2,330
Total expenditures	755,353	719,565	35,788
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District

Education Jobs Grant Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 43,721	\$ 43,540	\$ (181)
Expenditures - operation and maintainance of plant:			
Non-certificated salaries	40,009	39,955	54
Employee benefits	3,712	3,585	127
Total operation and maintainance of plant	43,721	43,540	181
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District

ACA ARRA Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 466,062	\$ 460,665	\$ (5,397)
Expenditures:			
Support services - instruction:			
Certificated salaries	214,164	221,784	(7,620)
Non-certificated salaries	920	-	920
Employee benefits	93,440	91,913	1,527
Staff travel	22,000	17,092	4,908
Student travel	46,775	46,325	450
Other purchased services	24,900	24,888	12
Supplies, materials and media	33,186	28,337	4,849
Other expenditures	350	350	-
Total support services - instruction	435,735	430,689	5,046
District administration support services - indirect costs	30,327	29,976	351
Total expenditures	466,062	460,665	5,397
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Matanuska-Susitna Borough School District
School Improvement - BHS ARRA Special Revenue Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through the State of Alaska	\$ 650,099	\$ 646,049	\$ (4,050)
Expenditures:			
Support services - instruction:			
Certificated salaries	216,190	215,868	322
Non-certificated salaries	45,492	43,983	1,509
Employee benefits	102,536	97,478	5,058
Staff travel	9,800	8,928	872
Other purchased services	183,055	184,982	(1,927)
Supplies, materials and media	50,723	52,771	(2,048)
Total support services - instruction	607,796	604,010	3,786
District administration support services - indirect costs	42,303	42,039	264
Total expenditures	650,099	646,049	4,050
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District

Indian Education Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - direct federal education grants	\$ 337,310	\$ 320,997	\$ (16,313)
Expenditures:			
Instruction:			
Certificated salaries	141,526	134,604	6,922
Non-certificated salaries	14,034	15,551	(1,517)
Employee benefits	68,071	57,802	10,269
Staff travel	8,500	8,474	26
Student travel	715	714	1
Other purchased services	39,763	21,637	18,126
Supplies, materials and media	42,752	61,327	(18,575)
Total instruction	315,361	300,109	15,252
District administration support services - indirect costs	21,949	20,888	1,061
Total expenditures	337,310	320,997	16,313
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District

Indian Education Carryover Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - direct federal education grants	\$ 62,581	\$ 61,553	\$ (1,028)
Expenditures:			
Instruction:			
Certificated salaries	20,819	20,819	-
Non-certificated salaries	9,857	9,857	-
Employee benefits	10,918	10,918	-
Staff travel	83	83	-
Other purchased services	90	90	-
Supplies, materials and media	16,742	16,373	369
Total instruction	58,509	58,140	369
District administration support services - indirect costs	4,072	3,413	659
Total expenditures	62,581	61,553	1,028
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Matanuska-Susitna Borough School District
Partners for Fish and Wildlife Special Revenue Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - direct federal education grants	\$ 5,137	\$ 1,480	\$ (3,657)
Expenditures - support services - instruction - student travel	5,137	1,480	3,657
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District

Enanuaq Preschool Grant Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - direct federal education grants	\$ 614,061	\$ 344,158	\$ (269,903)
Expenditures:			
Instruction:			
Certificated salaries	171,370	171,774	(404)
Non-certificated salaries	29,761	22,879	6,882
Employee benefits	108,906	101,450	7,456
Staff travel	16,500	5,020	11,480
Other purchased services	228,166	7,923	220,243
Supplies, materials and media	12,500	10,281	2,219
Student travel	5,000	2,304	2,696
Other expenses	1,900	132	1,768
Total instruction	574,103	321,763	252,340
District administration support services - indirect costs	39,958	22,395	17,563
Total expenditures	614,061	344,158	269,903
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District
Dzuuggi Preschool Program Special Revenue Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - direct federal education grants	\$ 404,830	\$ 351,762	\$ (53,068)
Expenditures:			
Instruction:			
Certificated salaries	62,941	62,569	372
Non-certificated salaries	127,786	120,309	7,477
Employee benefits	115,442	113,438	2,004
Staff travel	21,000	7,605	13,395
Student travel	1,500	693	807
Other purchased services	11,000	2,030	8,970
Supplies, materials and media	36,568	21,854	14,714
Other expenditures	2,250	374	1,876
Total instruction	378,487	328,872	49,615
District administration support services - indirect costs	26,343	22,890	3,453
Total expenditures	404,830	351,762	53,068
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District
Trapper Creek Community Enrichment Special Revenue Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - other local	\$ 7,608	\$ 7,388	\$ (220)
Expenditures - community services:			
Non-certificated salaries	3,272	4,710	(1,438)
Employee benefits	1,025	488	537
Supplies, materials and media	3,311	2,190	1,121
Total community services	7,608	7,388	220
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District

UAA Leap Grant Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through intermediate agency	\$ 6,500	\$ 5,362	\$ (1,138)
Expenditures - support services - instruction:			
Certificated salaries	4,314	4,327	(13)
Employee benefits	686	667	19
Supplies, materials and media	1,500	368	1,132
Total expenditures	6,500	5,362	1,138
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District
Talkeetna Community Enrichment Special Revenue Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - other local	\$ 25,892	\$ 21,037	\$ (4,855)
Expenditures - community services:			
Non-certificated salaries	10,958	16,334	(5,376)
Employee benefits	7,151	4,289	2,862
Supplies, materials and media	7,723	414	7,309
Other expenditures	60	-	60
Total expenditures	25,892	21,037	4,855
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District

Knik Tribal Council Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - other local	\$ 32,000	\$ 16,902	\$ (15,098)
Expenditures - instruction:			
Certificated salaries	10,649	10,671	(22)
Non-certificated salaries	1,294	809	485
Employee benefits	2,082	2,096	(14)
Student travel	10,000	2,186	7,814
Other purchased services	-	160	(160)
Supplies, materials and media	7,975	980	6,995
Total expenditures	32,000	16,902	15,098
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District

Knik Tribal Council (KTC) Federal Grant Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - federal education grants passed through intermediate agency	\$ 550,000	\$ 111,652	\$ (438,348)
Expenditures - instruction:			
Certificated salaries	301,762	35,357	266,405
Employee benefits	92,593	7,497	85,096
Professional and technical services	5,000	-	5,000
Staff travel	15,000	-	15,000
Student travel	41,500	12,481	29,019
Other purchased services	-	450	(450)
Supplies, materials and media	82,645	55,867	26,778
Other expenditures	11,500	-	11,500
Total expenditures	550,000	111,652	438,348
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Matanuska-Susitna Borough School District

River Rangers TMS Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - other local	\$ 1,800	\$ 500	\$ (1,300)
Expenditures - instruction:			
Student travel	1,800	-	1,800
Other purchased services	-	500	(500)
Total expenditures	1,800	500	1,300
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District

Mat-Su Health Foundation Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - other local	\$ 69,311	\$ 28,592	\$ (40,719)
Expenditures:			
Support services - instruction:			
Certificated services	243	493	(250)
Employee benefits	7	11	(4)
Student travel	5,265	4,178	1,087
Other purchased services	4,900	4,880	20
Supplies, materials and media	58,896	19,030	39,866
Total expenditures	69,311	28,592	40,719
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Matanuska-Susitna Borough School District

Community Impact Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - other local	\$ 14,770	\$ 3,305	\$ (11,465)
Expenditures - support services - instruction:			
Certificated services	4,037	2,468	1,569
Non-certificated salaries	879	-	879
Employee benefits	736	364	372
Supplies, materials and media	9,118	473	8,645
Total support services - instruction	14,770	3,305	11,465
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District

Conoco Phillips Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - other local	\$ 5,000	\$ 649	\$ (4,351)
Expenditures - support services - instruction - supplies, materials and media	5,000	649	4,351
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District

Cultural Program Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - other local	\$ 4,311	\$ 2,774	\$ (1,537)
Expenditures - instruction:			
Student travel	3,013	1,483	1,530
Other purchased services	-	579	(579)
Supplies, materials and media	1,298	712	586
Total expenditures	4,311	2,774	1,537
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District

Fred Meyers Coin Boxes Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - other local	\$ 5,966	\$ 905	\$ (5,061)
Expenditures - support services - instruction supplies, materials and media	5,966	905	5,061
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Matanuska-Susitna Borough School District
SV Fire Damage Reclamation Special Revenue Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - other local	\$ 99,110	\$ -	\$ (99,110)
Expenditures - instruction supplies, materials and media	1,192	1,192	-
Net change in fund balance	<u>\$ 97,918</u>	<u>(1,192)</u>	<u>\$ (99,110)</u>
Fund Balance, beginning of year		<u>99,110</u>	
Fund Balance, end of year		<u>\$ 97,918</u>	

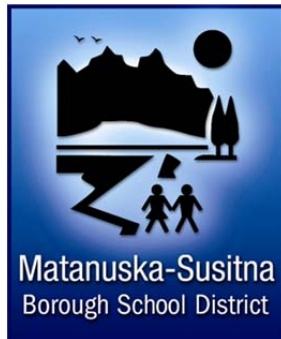
Matanuska-Susitna Borough School District

RJ Jones Memorial Fund Special Revenue Fund

Schedule of Revenues, Expenditures and

Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2013</i>	Budget	Actual	Variance with Budget
Revenues - local - earnings on investments	\$ -	\$ 4	\$ 4
Expenditures	-	-	-
Net change in fund balance	<u>\$ -</u>	<u>4</u>	<u>\$ 4</u>
Fund Balance, beginning of year		<u>5,764</u>	
Fund Balance, end of year		<u>\$ 5,768</u>	



Preparing Students for Success

Matanuska-Susitna Borough School District

Nonmajor Enterprise Funds Combining Statement of Net Position

<i>June 30, 2013</i>	Mat-Su Construction Trade	Adult Welding Classes	Families In Transition	Alaska Works Partnership	Parent Advisory Local Wellness	Total
Assets						
Cash and investments	\$ 24,108	\$ 57,417	\$ 4,619	\$ 65,538	\$ 1,077	\$ 152,759
Prepaid items	2,000	-	-	-	-	2,000
Inventory	177,471	-	-	-	-	177,471
Total Assets	\$ 203,579	\$ 57,417	\$ 4,619	\$ 65,538	\$ 1,077	\$ 332,230
Liabilities and Net Position						
Current liabilities - unearned revenue	\$ -	\$ 57,417	\$ 4,619	\$ 65,538	\$ 1,077	\$ 128,651
Net position - unrestricted	203,579	-	-	-	-	203,579
Total Liabilities and Net Position	\$ 203,579	\$ 57,417	\$ 4,619	\$ 65,538	\$ 1,077	\$ 332,230

Matanuska-Susitna Borough School District

Nonmajor Enterprise Funds Combining Statement of Revenues, Expenses and Changes in Net Position

<i>Year Ended June 30, 2013</i>	Mat-Su Construction Trade	Adult Welding Classes	Families In Transition	Total
Operating revenues - sales	\$ -	\$ 2,489	\$ 1,439	\$ 3,928
Operating expenses:				
Instruction	-	2,489		2,489
Support services - instruction	-	-	1,439	1,439
Total expenditures	-	2,489	1,439	3,928
Change in net position	-	-	-	-
Net Position, beginning of year	203,579	-	-	203,579
Net Position, end of year	\$ 203,579	\$ -	\$ -	\$ 203,579

Matanuska-Susitna Borough School District

Nonmajor Enterprise Funds
Combining Statement of Cash Flows

<i>Year Ended June 30, 2013</i>	Mat-Su Construction Trade	Adult Welding Classes	Families In Transition	Alaska Works Partnership	Parent Advisory Local Wellness	Total
Cash Flows from Operating Activities						
Receipts from customers and users	\$ -	\$ 2,550	\$ (1)	\$ -	\$ -	\$ 2,549
Payments to suppliers	(35,632)	(2,489)	(1,439)	-	-	(39,560)
Net cash flows from operating activities	(35,632)	61	(1,440)	-	-	(37,011)
Net increase (decrease) in cash and cash equivalents	(35,632)	61	(1,440)	-	-	(37,011)
Cash and Cash Equivalents, beginning of year	59,740	57,356	6,059	65,538	1,077	189,770
Cash and Cash Equivalents, end of year	\$ 24,108	\$ 57,417	\$ 4,619	\$ 65,538	\$ 1,077	\$ 152,759
Reconciliation of change in net position to cash flows from operating activities:						
Operating income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjustments to reconcile operating income to net cash flows from operating activities:						
Increase in inventories	(35,632)	-	-	-	-	(35,632)
Increase (decrease) in unearned revenue	-	61	(1,440)	-	-	(1,379)
Total adjustments	(35,632)	61	(1,440)	-	-	(37,011)
Net cash flows from operating activities	\$ (35,632)	\$ 61	\$ (1,440)	\$ -	\$ -	\$ (37,011)

Matanuska-Susitna Borough School District

Internal Service Funds Combining Statement of Net Position

<i>June 30, 2013</i>	Workers Compensation Self-Insurance Internal Service Fund	Health Insurance Self-Insurance Internal Service Fund	Total
Assets			
Cash and investments	\$ 1,102,101	\$ 167,000	\$ 1,269,101
Liabilities and Net Position			
Current liabilities:			
Due to other funds	\$ 237,860	\$ -	\$ 237,860
Insurance claims incurred but not reported	864,241	-	864,241
Total current liabilities	1,102,101	-	1,102,101
Net position	-	167,000	167,000
Total Liabilities and Net Position	\$ 1,102,101	\$ 167,000	\$ 1,269,101

Matanuska-Susitna Borough School District

Internal Service Funds Combining Statement of Revenues, Expenses and Changes in Net Position

<i>Year Ended June 30, 2013</i>	Workers Compensation Self-Insurance Internal Service Fund	Health Insurance Self-Insurance Internal Service Fund	Total
Operating revenues - interfund charges	\$ 1,501,661	\$ -	\$ 1,501,661
Operating expenses - district administration support services:			
Claims expense	1,176,224	-	1,176,224
General and administrative	325,511	-	325,511
Total operating expenses	1,501,735	-	1,501,735
Operating loss	(74)	-	(74)
Nonoperating revenue - interest income	74	-	74
Change in net position	-	-	-
Net Position, beginning of year	-	167,000	167,000
Net Position, end of year	\$ -	\$ 167,000	\$ 167,000

Matanuska-Susitna Borough School District

Internal Service Funds Combining Statement of Cash Flows

	Workers Compensation Self-Insurance Internal Service Fund	Health Insurance Self-Insurance Internal Service Fund	Total
<i>Year Ended June 30, 2013</i>			
Cash Flows from Operating Activities			
Receipts from interfund charges	\$ 1,739,521	\$ -	\$ 1,739,521
Payments to suppliers	(1,643,786)	-	(1,643,786)
Net cash flows from operating activities	95,735	-	95,735
Cash Flows from Noncapital Financing Activities			
Transfer in	-	-	-
Cash Flows from Investing Activities			
Interest received	74	-	74
Net increase in cash and cash equivalents	95,809	-	95,809
Cash and Cash Equivalents, beginning of year	1,006,292	167,000	1,173,292
Cash and Cash Equivalents, end of year	\$ 1,102,101	\$ 167,000	\$ 1,269,101
Reconciliation of change in net position to cash flows from operating activities:			
Operating loss	\$ (74)	\$ -	\$ (74)
Adjustments to reconcile operating loss to net cash flows from operating activities:			
Increase in due to other funds	237,860	-	237,860
Decrease in insurance claims incurred but not reported	(142,051)	-	(142,051)
Total adjustments	95,809	-	95,809
Net cash flows from operating activities	\$ 95,735	\$ -	\$ 95,735

Matanuska-Susitna Borough School District
Workers Compensation Self-Insurance Internal Service Fund
Statement of Net Position

<i>June 30,</i>	2013	2012
Assets		
Cash and investments	\$ 1,102,101	\$ 1,006,292
Liabilities and Net Position		
Current liabilities:		
Due to other funds	\$ 237,860	\$ -
Insurance claims incurred but not reported	864,241	1,006,292
Total current liabilities	1,102,101	1,006,292
Net position	-	-
Total Liabilities and Net Position	\$ 1,102,101	\$ 1,006,292

Matanuska-Susitna Borough School District
Workers Compensation Self-Insurance Internal Service Fund
Statement of Revenues, Expenses and
Changes in Net Position

<i>Year Ended June 30,</i>	2013	2012
Operating revenues - interfund charges	\$ 1,501,661	\$ 1,389,770
Operating expenses - district administration support services:		
Claims expense	1,176,224	916,631
General and administrative	325,511	473,267
Total operating expenses	1,501,735	1,389,898
Operating loss	(74)	(128)
Nonoperating revenue - interest income	74	128
Change in net position	-	-
Net Position, beginning of year	-	-
Net Position, end of year	\$ -	\$ -

Matanuska-Susitna Borough School District
Workers Compensation Self-Insurance Internal Service Fund
Statement of Cash Flows

<i>Year Ended June 30,</i>	2013	2012
Cash Flows from Operating Activities		
Receipts from interfund charges	\$ 1,739,521	\$ 1,389,770
Payments to suppliers	(1,643,786)	(1,692,652)
Net cash flows from operating activities	95,735	(302,882)
Cash Flows from Investing Activities		
Interest received	74	128
Net increase (decrease) in cash and cash equivalents	95,809	(302,754)
Cash and Cash Equivalents, beginning of year	1,006,292	1,309,046
Cash and Cash Equivalents, end of year	\$ 1,102,101	\$ 1,006,292
Reconciliation of change in net position to cash flows from operating activities:		
Operating loss	\$ (74)	\$ (128)
Adjustments to reconcile operating loss to net cash flows from operating activities:		
Increase in due to other funds	237,860	-
Decrease in insurance claims incurred but not reported	(142,051)	(302,754)
Total adjustments	95,809	(302,754)
Net cash flows from operating activities	\$ 95,735	\$ (302,882)

Matanuska-Susitna Borough School District
Health Insurance Self-Insurance Internal Service Fund
Statement of Net Position

<i>June 30,</i>	2013	2012
Assets		
Cash and investments	\$ 167,000	\$ 167,000
Net Position		
Net position	\$ 167,000	\$ 167,000

Matanuska-Susitna Borough School District
Health Insurance Self-Insurance Internal Service Fund
Statement of Revenues, Expenses and
Changes in Net Position

<i>Year Ended June 30,</i>	2013	2012
Operating revenues - interfund charges	\$ -	\$ -
Operating expenses - district administration support services	-	-
Loss before transfers	-	-
Transfers in	-	167,000
Change in net position	-	167,000
Net Position, beginning of year	167,000	-
Net Position, end of year	\$ 167,000	\$ 167,000

Matanuska-Susitna Borough School District
Health Insurance Self-Insurance Internal Service Fund
Statement of Cash Flows

<i>Year Ended June 30,</i>	2013	2012
Cash Flows from Noncapital Financing Activities		
Transfer in	\$ -	\$ 167,000
Net increase in cash and cash equivalents	-	167,000
Cash and Cash Equivalents, beginning of year	167,000	-
Cash and Cash Equivalents, end of year	\$ 167,000	\$ 167,000

Matanuska-Susitna Borough School District**Student Activities Agency Fund
Balance Sheet**

<i>June 30,</i>	2013	2012
Assets		
Cash and investments	\$ 1,616,518	\$ 1,643,614
Liabilities		
Liabilities - due to student activities and community schools	\$ 1,616,518	\$ 1,643,614

Matanuska-Susitna Borough School District
Statement of Receipts, Disbursements and Changes
in Cash Balance and Due to Student Organizations

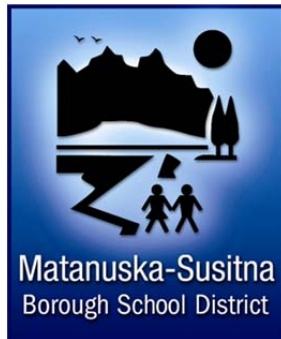
<i>Year Ended June 30, 2013</i>	Balance at July 1, 2012	Receipts	Disburse- ments	Balance at June 30, 2013
American Charter	\$ 22,865	\$ 30,667	\$ 25,546	\$ 27,986
Beryozava	3,139	1,400	2,884	1,655
Big Lake Elementary	44,658	33,047	30,514	47,191
Birchtree Charter	20,565	53,813	28,981	45,397
Burchell High School	81,783	56,323	61,099	77,007
Butte Elementary School	21,435	50,967	51,156	21,246
Colony High	194,005	512,305	479,955	226,355
Colony Middle	57,671	184,203	171,697	70,177
Cottonwood Creek	29,151	45,482	45,883	28,750
Finger Lake	24,392	25,737	25,803	24,326
Fronteras Spanish Immersion	23,029	87,569	91,631	18,967
Glacier View	13,866	9,440	15,814	7,492
Goose Bay	20,601	23,183	23,611	20,173
Houston High	50,434	222,259	211,095	61,598
Houston Middle	33,496	48,065	47,796	33,765
Iditarod	20,656	29,441	24,509	25,588
Knik Elementary	31,951	26,099	37,639	20,411
Larson	16,572	40,219	42,067	14,724
Machentanz Elementary	39,313	58,891	53,051	45,153
Mat-Su Career and Tech Ed	66,724	178,827	187,815	57,736
Mat-Su Central School	15,202	50,303	48,253	17,252
Mat-Su Day School	8,598	8,971	9,960	7,609
Meadow Lakes	40,638	36,323	39,006	37,955
Palmer High	184,933	408,157	435,930	157,160
Palmer Middle	53,515	139,457	159,216	33,756
Pioneer Peak	14,283	15,391	15,114	14,560
Shaw Elementary	11,877	43,359	41,761	13,475
Sherrod	44,106	98,834	100,500	42,440
Snowshoe	47,555	51,626	47,976	51,205
Su Valley	66,225	78,217	89,356	55,086
Sutton	4,316	5,270	5,516	4,070
Swanson	15,932	40,390	37,693	18,629
Talkeetna	18,768	10,195	9,205	19,758
Tanaina	44,343	23,621	26,046	41,918
Teeland	69,695	147,934	147,629	70,000

Matanuska-Susitna Borough School District

School Activities Agency Fund

Statement of Receipts, Disbursements and Changes in Cash Balance and Due to Student Organizations, continued

<i>Year Ended June 30, 2013</i>	Balance at July 1, 2012	Receipts	Disburse- ments	Balance at June 30, 2013
Trapper Creek	\$ 3,654	\$ 7,138	\$ 5,559	\$ 5,233
Twindly-Bridge	8,744	10,465	12,561	6,648
Valley Pathways	16,467	3,337	2,478	17,326
Wasilla High	105,063	479,522	508,703	75,882
Wasilla Middle	33,334	163,734	167,987	29,081
Willow	20,060	25,815	24,097	21,778
Total Due to Student Activities	\$ 1,643,614	\$ 3,565,996	\$ 3,593,092	\$ 1,616,518



Preparing Students for Success

Matanuska-Susitna Borough School District

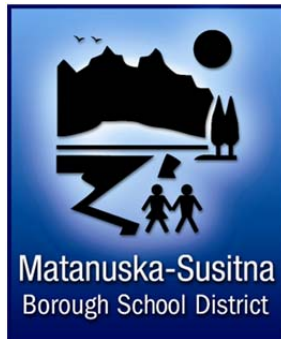
Statement of Compliance - AS 14.17.505

Year Ended June 30, 2013

Total fund balance - School Operating Fund	\$ 8,426,586
less exemptions per 4 AAC 09.160(a):	
Inventory	460,194
Prepaid items	883,846
Self insurance	500,000
Fund balance subject to 10% limitation	<u>\$ 6,582,546</u>

Nonexempt fund balance as a percentage of current year expenditures:

<u>Fund balance subject to limitation</u>	<u>6,582,546</u>	=	<u>2.86%</u>
Current year expenditures	230,279,399		



Preparing Students for Success

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

Table 1

Net Position by Component

Last Ten Fiscal Years

(accrual basis of accounting, unaudited)

	Fiscal Year				
	2003-04	2004-05	2005-06	2006-07	2007-08
Governmental activities:					
Invested in capital assets, net of related debt	\$ 1,780,198	\$ 1,639,727	\$ 985,598	\$ 695,411	\$ 1,235,075
Restricted					
Endowment & Scholarships	5,468	5,468	5,468	5,491	5,588
Unrestricted	(936,916)	(3,425,388)	(3,975,672)	(1,580,420)	622,528
Total Net Position	<u>\$ 848,750</u>	<u>\$ (1,780,193)</u>	<u>\$ (2,984,606)</u>	<u>\$ (879,518)</u>	<u>\$ 1,863,191</u>

	Fiscal Year				
	2008-09	2009-10	2010-11	2011-12	2012-13
Governmental activities:					
Invested in capital assets, net of related debt	\$ 1,315,150	\$ 1,571,667	\$ 2,364,292	\$ 5,707,926	\$ 6,935,776
Restricted					
Endowment & Scholarships	5,677	5,712	5,745	5,764	5,768
Unrestricted	243,274	1,247,677	6,672,023	9,628,437	11,235,950
Total Net Position	<u>\$ 1,564,101</u>	<u>\$ 2,825,056</u>	<u>\$ 9,042,060</u>	<u>\$ 15,342,127</u>	<u>\$ 18,177,494</u>

Note:

The district began reporting accrual information when it implemented GASB Statement 34 in fiscal year 2003.

Beginning with the fiscal year 2013 financial reports, the district is now using the term net position in place of net asset per GASB Statement 63 changes effective for periods beginning after December 15, 2011.

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

Table 2
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year			
	2003-04	2004-05	2005-06	2006-07
Expenses				
Governmental activities:				
Instruction	\$ 51,121,570	\$ 60,128,736	\$ 69,305,111	\$ 73,582,426
Special education instruction	17,429,122	18,563,599	19,318,141	20,231,689
Special education support svcs - students	5,156,190	6,376,537	7,678,486	7,190,877
Support services - students	10,403,947	6,452,189	5,647,454	6,081,659
Support services - instruction	4,026,938	4,197,904	5,978,661	7,366,001
School administration	4,407,726	4,856,328	5,234,750	5,433,824
School administration support services	4,393,229	4,948,876	5,827,946	6,227,850
District administration	572,374	1,018,907	1,466,630	827,700
District administration support services	4,383,844	7,092,992	7,297,020	6,245,949
Operations and maintenance of plant	13,414,268	15,704,313	16,392,089	15,946,695
Student activities	1,715,163	1,845,094	2,174,315	1,889,120
Student transportation service	8,855,463	9,577,418	9,372,054	10,194,656
Community Services	2,215	73,748		
Food services	3,723,963	4,082,567	4,492,609	4,795,331
Construction and facilities acquisition				
Total expenses	<u>129,606,012</u>	<u>144,919,208</u>	<u>160,185,266</u>	<u>166,013,777</u>
Program Revenues				
Governmental activities:				
Charges for Services:				
Instruction				
Support services - students				
Support services - instruction				
District administration support services				
Operations and maintenance of plant	194,139			
Student transportation service				
Adult and continuing education instruction				
Food services	1,490,272	1,495,462	1,539,584	1,632,405
Operating grants and contributions	24,356,756	24,680,309	26,765,683	25,734,850
Capital grants and contributions	82,807			
Total program revenues	<u>26,123,974</u>	<u>26,175,771</u>	<u>28,305,267</u>	<u>27,367,255</u>
Net expense - governmental activities	<u>(103,482,038)</u>	<u>(118,743,437)</u>	<u>(131,879,999)</u>	<u>(138,646,522)</u>
General Revenues and Other Changes in Net Position				
Governmental activities:				
Grants and contributions not restricted to specific programs:				
Borough direct appropriation	31,525,963	33,928,357	38,080,405	38,021,951
Foundation program	72,682,004	81,777,454	91,731,695	101,337,261
Other state revenue			352,535	351,271
E-rate	90,303	268,398	301,567	395,033
Other	88,224	140,285	209,384	646,094
Miscellaneous	504			
Total general revenue	<u>104,386,998</u>	<u>116,114,494</u>	<u>130,675,586</u>	<u>140,751,610</u>
Change in Net Position	<u>\$ 904,960</u>	<u>\$ (2,628,943)</u>	<u>\$ (1,204,413)</u>	<u>\$ 2,105,088</u>

Notes:

FY08 State contribution for OBO (On Behalf Of) Retirements benefits were recorded as other state revenue.

Beginning with the fiscal year 2013 financial reports, the district is now using the term net position in place of net assets per GASB Statement 63 changes effective for periods beginning after December 15, 2011.

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

Table 2

Changes in Net Position

Last Ten Fiscal Years

(accrual basis of accounting), continued

Fiscal Year					
2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
\$ 93,792,972	\$ 94,133,794	\$ 94,601,470	\$ 101,676,435	\$ 102,652,990	\$ 111,528,252
25,086,016	29,629,313	31,328,062	34,791,877	34,635,679	37,990,290
10,065,884	10,652,847	11,810,969	12,562,755	13,424,756	14,444,346
7,640,084	7,783,258	7,684,522	9,372,873	9,134,244	10,142,769
10,431,903	10,201,097	9,619,364	13,789,623	11,608,145	12,929,046
7,150,509	7,492,197	7,078,405	8,961,567	8,644,008	9,251,490
7,324,869	8,083,649	8,502,451	8,445,556	8,690,991	9,321,729
1,426,966	1,420,554	1,652,256	2,081,487	2,183,125	2,510,421
7,594,026	8,676,686	9,418,471	11,127,927	11,124,510	11,152,661
17,919,168	19,326,776	20,764,598	20,186,592	24,642,884	23,314,018
2,840,204	2,952,583	2,853,439	3,619,406	3,817,866	4,127,474
10,464,368	11,174,965	11,954,203	12,528,426	14,054,946	14,984,891
9,473	12,288	166,234	170,616	71,929	28,425
5,137,889	5,683,849	5,729,154	5,842,775	6,102,001	6,227,749
	54,507	51,860	146,825	204,284	1,086,884
206,884,331	217,278,363	223,215,458	245,304,740	250,992,358	269,040,445
1,551,587	1,555,972	1,449,019	1,311,006	1,251,850	1,238,418
26,065,287	26,897,652	32,812,129	42,671,259	59,152,213	73,268,002
27,616,874	28,453,624	34,261,148	43,982,265	60,404,063	74,506,420
(179,267,457)	(188,824,739)	(188,954,310)	(201,322,475)	(190,588,295)	(194,534,025)
41,758,620	44,012,143	43,964,884	48,078,905	48,048,419	48,845,260
101,599,107	113,640,165	123,861,967	133,428,978	116,437,627	141,742,098
36,865,918	25,571,568	20,317,514	23,681,260	28,752,528	1,428,842
482,893	320,588	381,036	373,968	956,307	818,873
1,053,628	1,374,466	1,689,864	1,976,368	2,693,481	3,033,312
250,000	3,606,719				1,501,007
182,010,166	188,525,649	190,215,265	207,539,479	196,888,362	197,369,392
\$ 2,742,709	\$ (299,090)	\$ 1,260,955	\$ 6,217,004	\$ 6,300,067	\$ 2,835,367

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

Table 3

Fund Balances of Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	Fiscal Year			
	2003-04	2004-05	2005-06	2006-07
General Fund				
Nonspendable	\$ 179,902	\$ 178,216	\$ 318,387	\$ 283,385
Restricted				
Committed	500,000	500,000	500,000	500,000
Assigned				
Unassigned	1,187,905	241,265		1,563,455
Total general fund	<u>1,867,807</u>	<u>\$ 919,481</u>	<u>\$ 818,387</u>	<u>\$ 2,346,840</u>
All other governmental funds				
Nonspendable, reported in:				
Special revenue funds				
Restricted	5,468	5,468	5,468	5,491
Committed, reported in;				
Capital projects funds				
Assigned, reported in:				
Special revenue funds				
Unassigned, reported in:				
Special revenue funds	459,326	507,823	283,647	1,675,102
Total all other governmental funds	<u>\$ 464,794</u>	<u>\$ 513,291</u>	<u>\$ 289,115</u>	<u>\$ 1,680,593</u>

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

Table 3

Fund Balances of Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting), continued

Fiscal Year					
2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
\$ 411,392	\$ 489,920	\$ 851,140	\$ 962,784	\$ 2,125,081	\$ 1,344,040
500,000	500,000	500,000	500,000	500,000	500,000
3,514,629	747,819	1,132,482	1,400,935	1,699,886	6,582,546
<u>\$ 4,426,021</u>	<u>\$ 1,737,739</u>	<u>\$ 2,483,622</u>	<u>\$ 2,863,719</u>	<u>\$ 4,324,967</u>	<u>\$ 8,426,586</u>
5,588	5,677	5,712	540,394 5,745	540,361 5,764	645,710 5,768
	117,238	876,189	7,227,733	8,000,740	6,080,793
			1,529,129	1,321,630	835,841
2,216,664	1,985,082	1,675,402	(540,394)		
<u>\$ 2,222,252</u>	<u>\$ 2,107,997</u>	<u>\$ 2,557,303</u>	<u>\$ 8,762,607</u>	<u>\$ 9,868,495</u>	<u>\$ 7,568,112</u>

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

Table 4

Governmental Funds Revenues

Last Ten Fiscal Years

(modified accrual basis of accounting)

	Fiscal Year			
	2003-04	2004-05	2005-06	2006-07
Revenues from local sources:				
Borough direct appropriation	\$ 31,525,963	\$ 33,928,357	\$ 38,080,405	\$ 38,021,951
E-rate reimbursement	90,303	268,398	301,567	395,033
Food services	1,490,272	1,495,462	1,539,584	1,632,405
Earnings on investments				23
Other local revenue	310,094	408,380	413,749	703,043
Tuition from students				
Total revenue from local sources	33,416,632	36,100,597	40,335,305	40,752,455
Revenue from state sources:				
Foundation program	72,682,004	81,443,072	92,084,230	101,688,532
School Improvement				
50% ISER Grant				
Energy Relief Grant				
Tuition		334,382		
TRS on-behalf				
PERS on-behalf				
Other state revenue	10,381,677	10,311,337	10,863,356	11,214,127
Total revenue from state sources	83,063,681	92,088,791	102,947,586	112,902,659
Revenue from federal sources:				
Direct	1,882,879	8,866,668	1,948,311	1,860,647
E-Rate				
Medicaid reimbursement				
Through the State of Alaska and other				
intermediate agencies	11,939,434	5,233,921	13,608,491	12,550,238
Total revenue from federal sources	13,822,313	14,100,589	15,556,802	14,410,885
Total revenues	\$ 130,302,626	\$ 142,289,977	\$ 158,839,693	\$ 168,065,999

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

Table 4

Governmental Funds Revenues

Last Ten Fiscal Years

(modified accrual basis of accounting), continued

Fiscal Year					
2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
\$ 41,758,620	\$ 44,012,143	\$ 43,964,884	\$ 48,078,905	\$ 48,048,419	\$ 48,845,260
482,893	320,588	381,036	See Direct Fed.	See Direct Fed.	See Direct Fed.
1,551,587	1,555,972	1,449,019	1,340,169	1,401,593	1,238,418
97	89	35	988	651	373
1,440,657	1,618,700	3,203,579	2,050,752	1,660,026	2,113,217
45,233,854	47,507,492	48,998,553	51,470,814	51,110,689	52,197,268
101,599,107	113,640,165	123,440,655	132,987,274	139,119,165	141,276,085
2,567,238		421,312	441,704	459,962	466,013
3,208,680					
2,271,584				2,361,367	2,929,851
27,668,935	22,408,644	18,917,820	21,480,287	25,502,869	34,140,205
1,149,481	2,763,620	1,399,694	2,200,973	3,249,659	4,178,043
11,333,927	11,652,431	11,730,340	12,133,717	14,793,929	15,835,467
149,798,952	150,464,860	155,909,821	169,243,955	185,486,951	198,825,664
804,561	569,630	799,667	968,294	1,271,425	1,457,073
			373,968	956,307	818,873
			223,583	1,032,785	1,005,974
13,733,079	14,544,323	18,757,991	28,981,400	17,429,596	17,566,958
14,537,640	15,113,953	19,557,658	30,547,245	20,690,113	20,848,878
\$ 209,570,446	\$ 213,086,305	\$ 224,466,032	\$ 251,262,014	\$ 257,287,753	\$ 271,871,810

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT
Table 5
Governmental Funds Expenditures
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	2003-04	2004-05	2005-06	2006-07	2007-08
Instruction	\$ 51,121,570	\$ 60,128,736	\$ 69,305,111	\$ 73,582,426	\$ 93,735,528
Special education instruction	17,429,122	18,563,599	19,318,141	20,231,689	25,015,559
Special education support svc. - students	5,156,190	6,376,537	7,678,486	7,190,877	10,050,221
Support services - students	10,403,947	6,452,189	5,647,454	6,081,659	7,629,676
Support services - instruction	4,026,938	4,197,904	5,978,661	7,366,001	10,440,581
School administration	4,407,726	4,856,328	5,234,750	5,433,824	7,140,082
School administration support services	4,393,229	4,948,876	5,827,946	6,227,850	7,231,522
District administration	572,374	1,018,907	1,466,630	827,700	1,346,179
District administration support services	4,383,844	7,092,992	7,297,020	6,245,949	7,752,816
Operations and maintenance of plant	13,414,268	15,704,313	16,392,089	15,946,695	17,898,525
Student activities	1,715,163	1,845,094	2,174,315	1,889,120	2,839,572
Student transportation service	8,855,463	9,577,418	9,372,054	10,194,656	10,417,496
Adult and continuing education instruction	2,215	73,748			9,464
Community services					
Food services	3,723,963	4,082,567	4,492,609	4,795,331	5,442,385
Capital outlay					
	<u>\$ 129,606,012</u>	<u>\$ 144,919,208</u>	<u>\$ 160,185,266</u>	<u>\$ 166,013,777</u>	<u>\$ 206,949,606</u>

	Fiscal Year				
	2008-09	2009-10	2010-11	2011-12	2012-13
Instruction	\$ 93,467,023	\$ 94,597,540	\$ 100,802,148	\$ 103,499,291	\$ 111,582,158
Special education instruction	29,173,380	31,323,282	34,289,387	34,909,793	37,968,642
Special education support svc. - students	10,627,965	11,843,123	12,557,209	13,404,443	14,356,252
Support services - students	7,715,821	7,661,246	9,195,799	9,276,323	10,118,303
Support services - instruction	10,115,314	9,715,076	13,803,008	11,622,599	12,869,796
School administration	7,399,050	7,067,298	8,668,554	8,658,489	9,241,119
School administration support services	7,851,254	8,551,391	8,687,576	8,409,581	9,335,527
District administration	1,414,000	1,639,174	2,126,610	2,153,297	2,495,089
District administration support services	8,160,509	8,974,745	11,305,014	11,277,610	11,108,804
Operations and maintenance of plant	19,635,802	21,069,009	20,609,278	24,274,025	23,049,191
Student activities	2,942,581	2,853,439	3,617,914	3,817,013	4,127,607
Student transportation service	11,116,394	11,860,783	12,491,970	14,037,739	14,971,166
Adult and continuing education instruction	12,217				
Community services		166,234	112,312	71,929	28,425
Food services	5,519,214	5,605,591	5,920,471	5,923,944	6,134,367
Capital outlay	54,507	51,860	197,645	3,217,541	2,684,128
Total expenditures	<u>\$ 215,205,031</u>	<u>\$ 222,979,791</u>	<u>\$ 244,384,895</u>	<u>\$ 254,553,617</u>	<u>\$ 270,070,574</u>

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

Table 6

Other Financing Sources and Uses and Net Change in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year				
	2003-04	2004-05	2005-06	2006-07	2007-08
Excess (deficiency) of revenues over expenditures	\$ 1,788,791	\$ (821,535)	\$ 114,179	\$ 2,353,646	\$ 2,620,840
Other financing sources (uses):					
Issuance of capital leases					
Transfers in	54,812	100,917	737,003	1,136,344	1,058,843
Transfers out	(54,812)	(179,211)	(1,176,452)	(570,059)	(1,058,843)
Total other financing sources (uses)	-	(78,294)	(439,449)	566,285	-
Net change in fund balances	\$ 1,788,791	\$ (899,829)	\$ (325,270)	\$ 2,919,931	\$ 2,620,840

	Fiscal Year				
	2008-09	2009-10	2010-11	2011-12	2012-13
Excess (deficiency) of revenues over expenditures	\$ (2,118,726)	\$ 1,486,241	\$ 6,877,119	\$ 2,734,136	\$ 1,801,236
Other financing sources (uses):					
Issuance of capital leases					
Transfers in	819,355	920,072	7,797,196	6,956,916	1,306,620
Transfers out	(1,503,166)	(1,211,124)	(8,088,914)	(7,123,916)	(1,306,620)
Total other financing sources (uses)	(683,811)	(291,052)	(291,718)	(167,000)	-
Net change in fund balances	\$ (2,802,537)	\$ 1,195,189	\$ 6,585,401	\$ 2,567,136	\$ 1,801,236

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT
As Reported by the Matanuska-Susitna Borough
Table 7
Assessed and Estimated Actual Value of Taxable Property
Last Ten Calendar Years

Fiscal Year of Assessed Value	Real Property	Personal Property	Tax Exempt Property	Total Taxable Assessed Value
2003	3,874,888,900	33,573,764	325,814,900	3,582,647,764
2004	4,251,962,200	35,217,516	336,780,900	3,950,398,816
2005	4,868,060,700	36,492,524	345,987,800	4,558,565,424
2006	6,736,865,300	53,688,025	1,115,573,100	5,674,980,225
2007	8,046,203,700	59,026,332	1,176,565,700	6,928,664,332
2008	8,827,752,800	61,494,174	1,231,388,492	7,657,858,482
2009	9,160,682,041	66,413,079	1,269,573,453	7,957,521,667
2010	9,289,426,297	70,605,851	1,288,187,547	8,071,844,601
2011	9,538,236,712	70,594,984	1,399,139,093	8,209,692,603
2012	9,844,733,062	71,482,452	1,532,187,448	8,384,028,066

	Less:		
	Direct Tax Rate	Estimated Actual Taxable Value	Percentage of Actual Value
2003	11.702	3,722,613,180	96.24%
2004	11.483	4,115,271,770	95.99%
2005	11.800	4,842,404,800	94.14%
2006	10.880	6,049,408,756	93.81%
2007	9.644	7,507,998,500	92.28%
2008	9.644	8,580,916,190	89.24%
2009	10.326	8,697,868,950	91.49%
2010	9.980	8,929,096,710	90.40%
2011	9.956	8,103,817,690	90.18%
2012	10.051	9,063,680,270	92.50%

Note: Property in the Matanuska-Susitna Borough is reassessed annually at the property's true and full value as of January 1 of the tax year per MSB Code 3.15.060 (A). Tax rates are per \$1,000 of assessed value.

Source: Matanuska-Susitna Borough Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2012. This information is for the most recent fiscal year available by the publication date of the School District's CAFR.

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT
As Reported by Matanuska-Susitna Borough
Table 8
Principal Taxable Properties
Current Year and Nine Years Ago

Taxpayer	2012			2003		
	Taxable Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Taxable Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Mat-Su Valley Medical Center	\$ 101,270,500	1	1.19%	\$ -		0.00%
Enstar Natural Gas	42,266,800	2	0.50%	33,946,900	1	0.86%
Alaska Hotel Properties, Inc.	40,972,100	3	0.48%	17,046,500	4	0.43%
Fred Meyer Stores, Inc.	39,725,355	4	0.47%	22,088,372	3	0.56%
Cook Inlet Region, Inc. /	34,793,894	5	0.41%	8,682,800	8	0.22%
CIRI Land Development Co.	28,967,327					
Wal-Mart Stores, Inc.	25,792,600	6	0.34%	15,422,372	5	0.39%
Global Finance & Investments	22,553,922	7	0.30%			0.00%
S.A/Gary Lundgren	20,469,700					
DBC, LLC/BDC, LLC/Target	20,164,300	8	0.26%			0.00%
GCI/GCI Cable/Alaska Digitel		9	0.24%			0.00%
Alaska Pipeline Co.		10	0.24%	30,279,800	2	0.77%
Wasilla LLC				13,851,500	6	0.35%
Alaska Fiber Star LLC				7,141,800	9	0.18%
Cottonwood Creek Mall LLC				11,560,700	7	0.29%
Bolshio Misha, Inc.				6,219,800	10	0.16%
	<u>\$ 376,976,498</u>		<u>4.42%</u>	<u>\$ 166,240,544</u>		<u>4.21%</u>

Note: Includes real and personal property

Source:

Matanuska-Susitna Borough Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2012.
This information is for the most recent fiscal year available by the publication date of the School District's CAFR.

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

As Reported by the Matanuska-Susitna Borough

Table 9

Direct and Overlapping Property Tax Rates

(mill levy rate per \$1000 of assessed value)

Last Ten Fiscal Years

Fiscal Year	Borough Direct Rate	Overlapping Rates							
		Service Area Number							
		Non-	City of Palmer	City of Wasilla	City of Houston	2	4	7	8
		Areawide Borough							
2003	11.702	0.443	3.00	0.50	3.00	2.40	3.00	1.00	6.60
2004	11.483	0.428	3.00	0.50	3.00	2.40	3.00	1.00	7.80
2005	11.800	0.380	3.00	0.40	3.00	2.40	3.00	1.00	8.50
2006	10.880	0.380	3.00	0.30	3.00	2.40	3.00	1.00	8.50
2007	9.644	0.351	3.00	-	3.00	2.18	2.98	0.96	8.34
2008	9.644	0.370	3.00	-	3.00	2.35	3.05	1.02	8.48
2009	10.326	0.383	3.00	-	3.00	2.51	3.18	1.08	8.51
2010	9.980	0.429	3.00	-	3.00	2.77	3.55	1.21	8.51
2011	9.956	0.394	3.00	-	3.00	2.94	3.71	1.32	8.51
2012	10.051	0.425	3.00	0.00	3.00	2.94	3.96	1.32	8.22

Fiscal Year	Overlapping Rates								
	Service Area Number								
	9	14	15	16	17	19	20	21	23
2003	1.75	1.50	3.74	2.00	2.00	1.53	2.72	2.65	5.19
2004	1.75	1.50	3.80	1.50	2.00	1.53	2.72	2.65	3.50
2005	1.75	1.50	3.80	1.50	2.75	2.00	2.72	2.65	3.50
2006	1.75	1.50	3.80	1.50	2.75	2.00	2.72	2.65	3.50
2007	1.76	1.39	3.49	1.40	2.48	1.89	2.53	2.32	3.18
2008	1.82	1.44	3.83	1.47	2.54	2.08	2.66	2.41	3.36
2009	1.97	1.51	4.13	1.60	2.75	2.23	2.83	2.57	3.48
2010	2.18	1.51	4.11	1.78	2.75	2.46	3.17	2.57	3.82
2011	2.41	1.66	4.11	1.50	2.75	2.62	3.39	2.57	4.01
2012	2.58	1.66	4.11	1.50	2.75	2.51	3.62	2.57	4.29

Note: Fire Service Area (FSA), Road Service Areas (RSA), and Service Areas (SA) are identified by service area numbers.

* In Fiscal Year 2010, FSA #33 and FSA #34 were combined to create FSA #136.

Source: Matanuska-Susitna Borough Comprehensive Annual Financial Report (CAFR) for the year ended June 20, 2012. This information is for the most recent fiscal year available by the publication date of the School District's CAFR.

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT
As Reported by the Matanuska-Susitna Borough
Table 9
Direct and Overlapping Property Tax Rates
(mill levy rate per \$1000 of assessed value)
Last Ten Fiscal Years

(continued)

Fiscal Year	Overlapping Rates							
	Service Area Number							
	24	25	26	27	28	29	30	31
2003	1.70	1.50	1.75	3.00	2.00	2.67	3.40	2.25
2004	1.70	1.25	1.75	3.00	2.00	2.67	3.40	2.25
2005	1.70	1.25	2.25	3.00	2.00	2.67	3.40	2.75
2006	1.70	1.25	2.50	3.00	2.00	2.67	3.40	2.75
2007	1.41	1.20	2.27	2.70	1.85	2.22	3.17	2.74
2008	1.51	1.25	2.43	2.76	1.89	2.38	3.28	2.86
2009	1.60	1.33	2.59	2.93	2.01	2.53	3.53	3.12
2010	1.73	1.46	2.86	3.24	2.25	2.73	3.74	3.35
2011	1.84	1.53	3.04	3.24	2.00	2.73	3.74	3.35
2012	1.84	1.61	3.23	3.24	2.00	2.73	3.97	3.68

Fiscal Year	Overlapping Rates								
	Service Area Number								
	33*	34*	35	69	130	131	132	135	136*
2003	1.50	1.50	0.84	5.00	1.00	0.00	0.70	-	3.00
2004	1.50	1.50	1.00	5.00	1.00	0.00	0.70	-	3.00
2005	2.00	1.50	1.00	5.00	1.50	0.00	0.70	-	3.50
2006	2.00	1.50	1.00	5.00	1.50	3.00	0.70	-	3.50
2007	1.76	1.37	0.93	4.57	1.42	2.89	0.65	-	3.13
2008	1.82	1.40	0.96	5.26	1.46	3.06	0.68	-	3.22
2009	1.94	1.49	1.02	5.79	1.56	3.07	0.73	-	3.43
2010	-	-	1.14	6.61	1.72	3.51	0.80	3.00	1.49
2011	-	-	1.21	7.33	1.83	3.47	0.84	3.00	1.56
2012	-	-	1.29	8.21	1.92	3.68	0.88	3.00	1.56

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT
As Reported by the Matanuska-Susitna Borough
Table 10
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year	Taxes Levied for the Fiscal Year	Net Tax Levy	Collected within the Fiscal Year of the Levy	
			Amount	Percentage of Levy
2003	52,305,229	48,371,735	46,097,985	95.30%
2004	56,488,089	52,073,179	51,345,575	98.60%
2005	67,902,130	62,817,152	60,369,329	96.10%
2006	79,509,819	74,154,906	71,450,048	96.35%
2007	87,063,129	81,798,328	77,652,943	94.93%
2008	97,208,979	91,367,040	87,627,539	95.91%
2009	107,223,469	100,433,204	96,318,045	95.90%
2010	108,123,032	100,736,350	97,109,667	96.40%
2011	110,203,515	102,459,539	98,954,998	96.58%
2012	114,442,314	106,116,574	101,881,857	96.01%

Fiscal Year	Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Net Levy
2003	2,189,680	48,287,665	99.83%
2004	698,144	52,043,719	99.94%
2005	2,321,254	62,690,583	99.80%
2006	2,488,201	73,938,249	99.71%
2007	3,621,843	81,274,786	99.36%
2008	3,072,948	90,700,487	99.27%
2009	3,102,072	99,420,117	98.99%
2010	2,114,545	99,224,212	98.50%
2011	1,059,243	100,014,241	97.61%
2012	-	101,881,857	96.01%

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

Table 11

Significant Own-Sourced Revenue
Last Ten Fiscal Years

Fiscal Year	Food Services Local Revenue	Cost of Full- Priced Meals ^a		Percentage of Students Eligible for Free or Reduced-Price Meals ^c
		Breakfast	Lunch	
2003-04	1,490,272	1.50	2.75	34.3%
2004-05	1,495,462	1.50	2.75	35.9%
2005-06	1,539,584	1.50	2.75	37.3%
2006-07	1,632,405	1.50	2.75	36.7%
2007-08	1,551,587	1.50	2.75	36.9%
2008-09	1,555,972	Free ^b	2.75	36.9%
2009-10	1,449,019	Free ^b	2.75	37.7%
2010-11	1,340,169	Free ^b	2.85	38.6%
2011-12	1,401,593	1.60	2.85	38.2%
2012-13	1,238,418	1.60	2.95	39.5%

Note:

^a The cost of full-price meals are for elementary.

^b Breakfast free to all students.

^c Cybersoft Nutrition Services Software - for all sites including non-meal program participants.

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT
As Reported by the Matanuska-Susitna Borough
Table 12
Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Government Activities			Business-type Activities
	General Obligation Bonds	Certificates of Participation	Capital Leases	General Obligation Bonds
2003	107,805,000	4,735,000	-	-
2004	134,875,000	4,470,000	192,000	-
2005	147,555,000	4,190,000	90,164	9,510,000
2006	140,350,000	3,895,000	68,748	9,150,000
2007	171,240,000	3,590,000	45,085	8,785,000
2008	162,545,000	9,020,000	18,939	8,410,000
2009	171,850,000	8,420,000	-	8,025,000
2010	161,695,000	7,775,000	-	7,630,000
2011	184,240,000	7,100,000	-	7,220,000
2012	262,845,000	6,390,000	-	6,665,000

Fiscal Year	Total Primary Government	Percentage of Personal Income	Per Capita
2003	112,540,000	5.95%	1,725
2004	139,537,000	7.05%	2,068
2005	161,345,164	7.61%	2,300
2006	153,463,748	6.66%	2,073
2007	183,660,085	7.05%	2,380
2008	181,284,051	6.40%	2,264
2009	192,562,005	5.84%	2,334
2010	181,334,142	5.33%	2,151
2011	203,525,832	5.58%	2,287
2012	280,809,544	N/A	3,062

Source:

Matanuska-Susitna Borough Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2012. This information is for the most recent fiscal year available by publication date of the School District CAFR.

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT
As Reported by the Matanuska-Susitna Borough
Table 13
Computation of Direct and Overlapping Debt
As of 6/30/2012

Governmental Unit	Debt Outstanding	Percentage Applicable to this Governmental Unit	Share of Direct and Overlapping Debt
Education Debt	\$ 260,410,000	100%	\$ 260,410,000
Certificates of Participations-Public Safety Building	\$ 1,810,000	100%	\$ 1,810,000
Certificates of Participations-Animal Care Facility	\$ 4,580,000	100%	\$ 4,580,000
Notes Payable-AK Clean Water Fund Loans	\$ 347,777	100%	\$ 347,777
Parks & Recreation	2,435,000	100%	2,435,000
Total	<u>\$ 269,582,777</u>		<u>\$ 269,582,777</u>
Cities within the Borough, (Palmer and Wasilla) General Obligation Bonds as of June 30, 2012			
Palmer Golf Course	\$ 430,000	100%	\$ 430,000
Palmer Ice Rink	1,070,000	100%	1,070,000
Wasilla Road Improvement	2,510,000	100%	2,510,000
Total	<u>\$ 4,010,000</u>		<u>\$ 4,010,000</u>
Net Direct and Overlapping Debt			<u>\$ 273,592,777</u>

Note: The laws of the State of Alaska do not establish a debt limit.

Source: Matanuska-Susitna Borough Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2012. This information is for the most recent fiscal year available by publication date of the School District CAFR.

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT
As Reported by Matanuska-Susitna Borough
Table 14
Demographic and Economic Statistics
Last Ten Calendar Years

	(1)	(2)		(3)	(4)
Year	Population	Personal Income (thousands of dollars)	Per Capita Income	School Enrollment	Unemployment Rate
2003	65,241	1,890,572	28,978	13,547	8.5%
2004	67,473	1,979,698	29,341	14,304	7.8%
2005	70,148	2,119,931	30,221	14,661	7.7%
2006	74,041	2,304,566	31,126	15,438	7.5%
2007	77,174	2,603,465	33,735	15,847	7.4%
2008	88,088	2,834,775	35,396	16,115	7.4%
2009	82,515	3,298,218	39,971	16,481	8.8%
2010	84,314	3,403,299	40,365	16,663	9.6%
2011	88,995	3,649,774	41,011	16,965	8.9%
2012	91,697	N/A	N/A	17,338	8.6%

N/A - Not available

Note:

Data for calendar year 2012 is not available until April 2014 which is after the publication date of this document.

Source:

- 1) Alaska Department of Commerce, Community, and Economic Development
 - 2) United States Department of Commerce, Bureau of Economic Analysis
 - 3) Matanuska-Susitna Borough School District*
 - 4) Alaska Department of Labor, Research and Analysis Division
- Note: Enrollment numbers used by the Borough may differ from those reported by the Mat-Su Borough School District due to availability of the most recent numbers and publication timing.

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT
As Reported by the Matanuska-Susitna Borough
Table 15
Total Employment by Type of Employer
Current Year and Nine Years Ago

Employer	2012		2003	
	Employees	Rank	Employees	
Trade, Transportation, and Utilities	4,417	1	3,355	1
Education and Health Services	3,707	2	2,293	2
Local Government	3,045	3	2,223	3
Leisure and Hospitality	2,516	4	1,760	4
Construction	1,505	5	1,546	5
State Government	1,185	6	952	6
Professional and Business Services	1,159	7	836	7
Other Services	743	8	518	8
Financial Activities	738	9	494	10
Information	642	10	498	9
Federal Government	216	11	182	12
Manufacturing	209	12	221	11
Natural Resources and Mining	182	13	120	13
Unclassified Employers	38	14	5	14
Total	20,302		15,003	

Note: Beginning in 2012, according to the Alaska Department of Labor, their non-disclosure rules no longer allow them to provide employment information that relates to or identifies employers for the current or previous years. Therefore, the Mat-Su Borough's CAFR began providing total employment by type of employer for the current year and nine years ago.

Source: Matanuska-Susitna Borough Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2012. This information is for the most recent fiscal year available by publication date of the School District CAFR.

Alaska Department of Labor, Research and Analysis Division

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

Table 16

**Full-Time Equivalent District Employees by Department and Type
(Operating Fund)
Last Ten Fiscal Years**

	Actual as of June 30			
	2003-04	2004-05	2005-06	2006-07
Personnel by Department				
a Alternative Learning System	58.64	60.74	79.79	70.84
Board / Superintendent	10.00	10.00	10.00	9.50
Business Services	27.75	30.20	28.50	31.00
Charter Schools	33.12	42.46	41.76	41.83
District-wide	17.95	15.85	13.80	13.80
Education & Instruction	7.50	13.00	5.00	6.00
b Elementary	470.65	515.71	590.67	539.59
Federal Programs	15.35	7.35	1.20	1.20
Information Technology	21.00	18.50	28.00	26.00
Middle Schools	279.00	288.70	295.70	265.25
b Operations Maint. & Custodial	43.50	36.00	44.00	35.50
Senior High School & JR/SR	300.65	315.10	335.48	311.85
b Student Support Services	171.88	74.46	80.62	74.55
Vocational Education	11.50	12.25	13.25	13.00
Total Personnel	1,468.49	1,440.32	1,567.77	1,439.91
Personnel by Employee Type				
Board / Superintendent (s)	8.00	8.00	8.00	8.00
Management - Certified	6.45	9.35	8.85	5.85
Management - Classified	2.50	6.00	8.50	15.50
Certificated Staff	933.74	969.55	1,045.11	1,039.90
Classified Staff	517.80	447.42	497.31	370.66
Total Personnel	1,468.49	1,440.32	1,567.77	1,439.91

Notes:

School-term employees of the district work between 183 and 200 days at seven and a half hours per day. Most other district employees are based on 260 days at seven and a half to eight hours per day.

During FY12 the District implemented a new Financial Software System (Munis). This system has refined extraction of the staffing and FTE data from prior methods.

- a Alternative Learning Systems (ALS) include high schools BHS, VPW, Mat-Su Day School, Mat-Su Central (a Correspondence Study School), Alaska Middle College School (a dual high school/college credit school) and Mat-Su Youth Facility.
- b Custodial Staff, Support Service Aids, and Districtwide staff have been cost centered to site in FY12.
- c Increase reflects burden of staffing on General Fund with the exhaustion of ARRA and SFSF funding. Consequently staffing for HS & Elementary schools have increased as the majority of teaching staff had been funded through these programs.

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

Table 16

Full-Time Equivalent District Employees by Department and Type
(Operating Fund)

Last Ten Fiscal Years, continued

Actual as of June 30					
2007-08	2008-09	2009-10	2010-11	2011-12 c	2012-13
83.68	78.43	52.44	46.70	80.05	84.83
11.00	10.75	9.75	9.75	10.75	10.75
36.00	33.75	37.25	28.50	36.00	35.00
41.61	43.24	58.60	92.13	102.56	113.75
12.80	11.75	11.00		0.00	0.50
11.50	22.50	27.75	19.30	16.24	22.79
592.19	448.19	438.93	359.09	636.50	653.99
1.20	20.35	22.09	19.00	6.50	6.10
28.00	30.00	30.00	27.00	26.00	28.00
271.75	204.90	193.25	169.00	272.50	273.54
39.50	45.50	144.90	129.85	47.25	45.75
306.10	237.80	251.60	209.10	322.43	325.58
76.55	413.80	419.77	380.80	85.47	86.97
41.00	48.00	23.75	33.50	44.00	38.75
<u>1,552.88</u>	<u>1,648.96</u>	<u>1,721.08</u>	<u>1,523.72</u>	<u>1,686.25</u>	<u>1,726.29</u>
8.00	8.00	8.00	8.00	8.00	8.00
6.85	7.00	7.00	7.00	6.00	7.00
14.50	17.75	17.75	19.00	31.50	31.75
1,109.17	1,155.90	1,112.29	993.36	1,113.00	1,130.97
414.36	460.31	576.04	496.36	527.75	548.58
<u>1,552.88</u>	<u>1,648.96</u>	<u>1,721.08</u>	<u>1,523.72</u>	<u>1,686.25</u>	<u>1,726.30</u>

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

Table 17
Teacher Salary Information
Last Ten School Years

School Year	Entry Level Salary ^a	Maximum Teacher Salary ^b	Average Teacher Salary ^c	Percent of Teachers at Maximum on Column(s) ^d
2003-04	35,787	66,460	52,748	44%
2004-05	36,787	67,460	52,862	41%
2005-06	37,523	68,809	53,801	39%
2006-07	38,273	70,185	54,344	37%
2007-08	39,039	71,589	56,313	34%
2008-09	40,600	74,453	59,832	40%
2009-10	42,583	78,089	62,114	27%
2010-11	43,328	79,455	63,574	34%
2011-12	44,195	81,044	64,265	35%
2012-13	45,079	84,645	67,333	40%

Notes:

^a Entry level salary represents a teacher with a bachelor degree and no experience.

^b Maximum salary represents a teacher with a masters degree, plus forty-five additional credits and at least 13 years of teaching experience.

^c Average teacher salary is based on a scattergram of contracted certificated salaries for that school year.

^d The teacher salary schedule has eight columns:

1. Bachelor
2. Bachelor plus 15 credits
3. Bachelor plus 30 credits
4. Bachelor plus 45 credits or Masters
5. Bachelor plus 60 or Masters plus 15 credits
6. Masters plus 30 credits
7. Masters plus 45 credits
8. Doctorate

The percent of teacher FTE at maximum in each column is percentage of total teacher FTE.

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

Table 18

Percentage of Students Eligible for Free and Reduced Meals by School
Last Five Fiscal Years

	FISCAL YEAR				
	2008-09	2009-10	2010-11	2011-12	2012-13
	a		b		
SCHOOL SITE LOCATIONS (Percentage in site number order)					
001 Palmer High	26.13	26.86	29.15	30.97	29.91
002 Su-Valley JR/SR High	53.57	61.49	60.45	45.31	51.92
003 Wasilla High	31.86	34.74	36.45	24.56	34.36
005 Colony High	19.05	22.00	22.95	20.29	20.54
006 Burchell High School	64.86	76.43	73.94	25.86	68.25
007 Houston High	47.96	49.67	54.70	50.47	54.17
008 Mid Valley Jr/Sr High School	58.38	60.00	0.00	0.00	0.00
010 Palmer Middle	39.30	38.50	39.18	46.76	44.07
011 Wasilla Middle	42.00	45.66	44.98	40.60	44.20
012 Colony Middle	27.53	26.36	28.44	34.63	28.28
013 Teeland Middle	30.63	32.78	35.53	32.97	33.71
014 Houston Middle	62.20	61.96	65.42	52.32	54.05
030 Big Lake Elementary	62.46	65.75	64.62	50.80	65.39
031 Glacier View School	24.24	36.84	42.86	42.40	38.10
032 Iditarod Elementary	50.47	53.28	55.08	54.82	62.32
033 Sherrod Elementary	39.12	41.46	36.94	43.21	36.40
034 Swanson Elementary	35.47	40.29	36.79	41.86	42.28
035 Talkeetna Elementary	50.59	52.69	44.90	50.62	41.94
036 Trapper Creek Elementary	78.95	88.89	86.21	70.94	77.78
038 Willow Elementary	60.40	61.79	59.12	48.08	59.69
039 Snowshoe Elementary	41.03	37.14	36.63	42.52	36.19
041 Butte Elementary	44.44	48.00	50.65	49.19	51.59
042 Sutton Elementary	52.94	67.14	71.19	67.49	68.29
043 Cottonwood Creek Elementary	31.16	33.64	31.12	38.66	30.32
044 Tanaina Elementary	43.73	46.46	50.12	48.39	54.19
045 Pioneer Peak Elementary	30.56	25.71	27.53	37.38	26.56
046 Larson Elementary	31.27	36.80	41.99	40.06	37.44
047 Finger Lake Elementary	31.08	33.14	38.81	37.49	39.66
048 Goosebay Elementary	42.42	46.71	50.31	42.30	44.56
050 Shaw Elementary	38.37	44.91	46.00	50.03	41.24
051 Meadow Lakes Elementary	54.74	54.72	55.23	48.52	50.00
052 Knik Elementary	46.21	46.25	49.38	52.81	46.91
053 Machetanz Elementary	28.24	34.15	27.09	32.55	21.62
071 Valley Pathways School	-	43.41	48.39	12.57	40.91
073 Mat-Su Career & Tech High School	-	30.00	31.23	21.71	27.40
Average of All Sites	35.14%	37.74%	38.56%	38.19%	39.50%

Notes:

^a Information became available with implementation of Cybersoft Software for Food Services in FY09.

Prior to FY09 the district's legacy system did not have the capability to provide the information.

^b Presenting the above information has relevancy for grant application purposes and the ongoing analysis with the Department of Instruction regarding impact of socio-economic status on student achievement.

Studies have shown an extremely high correlation between socio-economic status and student performance.

Source:

Information taken from Food Services Cybersoft Software. Even though the data was available for only five years, we felt it prudent to present the information for the reasons stated above and for future reference.

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

Table 19
Operating Statistics
Last Ten Fiscal Years

Fiscal Year	Enrollment	Operating Expenditures ^a	Cost Per Pupil	Percentage Change	Employer's Contribution to PERS / TRS	State of Alaska's Contribution to PERS/TRS on Behalf of the School District
2003-04	14,304	129,606,012	9,061	-3.93%	7,757,295	-
2004-05	14,661	144,919,208	9,884	9.09%	11,650,040	-
2005-06	15,438	160,185,266	10,376	4.97%	16,619,594	-
2006-07	15,847	166,013,777	10,476	0.97%	19,818,103	-
2007-08	16,115	206,949,606	12,842	22.58%	12,778,570	28,818,416
2008-09	16,481	215,205,031	13,058	1.68%	13,042,697	25,172,264
2009-10	16,663	222,979,791	13,382	2.48%	15,612,940	20,317,514
2010-11	16,965	244,384,895	14,406	7.65%	16,621,565	23,681,260
2011-12	17,338	254,553,617	14,682	1.92%	16,410,501	28,752,528
2012-13	17,247	270,070,574	15,659	6.65%	16,410,502	38,318,248

- Notes:
- a Operating expenditures are total expenditures in governmental funds.
 - b Each year the Matanuska-Susitna Borough School District reports the average number of students enrolled in elementary, middle, and high school classes. Average class size for FY13 reflects the number of students enrolled in all classes throughout the district except correspondence study. FY04-FY09 calculations are as above and do not include self-contained special education classes.
 - c Eligible student for free and reduced lunch provided by Cybersoft Nutrition Services software. Information for all sites, including non-meal program participants.

Source: Enrollment and average class size information is taken from the MSBSD 20 Year Enrollment History in Budget Department archives for FY02-FY09. Average class size is taken from the SchoolMax Student Info System processed by IT Department for Instruction Dept.

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

Table 19
Operating Statistics
Last Ten Fiscal Years, continued

Total Cost of Contribution to PERS/TRS Per Pupil	Percentage Change	Average Class Size ^b			Percentage of Students Eligible for Free or Reduced-Price Meals ^c
		Elementary Schools	Middle Schools	Senior High Schools	
542	-2.07%	26.0	24.0	27.0	34.3%
795	46.52%	23.5	23.0	24.0	35.9%
1,077	35.48%	23.5	23.0	24.0	37.3%
1,251	16.17%	23.5	23.0	24.0	36.7%
2,581	106.40%	23.5	21.6	24.1	36.9%
2,319	-10.17%	23.5	21.6	23.4	36.9%
2,156	-7.01%	21.9	24.1	23.2	37.7%
2,376	10.18%	22.4	26.5	28.1	38.6%
2,605	9.65%	24.3	26.5	28.1	38.2%
3,173	21.82%	22.0	24.8	22.0	39.5%

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

Table 20
Comparative Results from College Entrance Exams
Last Ten School Years

School Year	American College Test (ACT)			Scholastic Assessment Test (SAT) ^a		
	Mat-Su	Alaska	Nation	Mat-Su	Alaska	Nation
2003-04	23.1	21.3	20.9	1,051	1,032	1,026
2004-05	23.1	21.3	20.9	1,029	1,042	1,028
2005-06	23.2	21.1	21.1	1,540	1,527	1,518
2006-07	23.5	21.2	21.2	1,537	1,527	1,511
2007-08	23.5	21.2	21.1	1,521	1,511	1,511
2008-09	22.4	21.0	21.1	1,524	1,528	1,509
2009-10	22.6	21.1	21.0	1,526	1,518	1,509
2010-11	20.9	21.2	21.1	1,519	1,513	1,500
2011-12	22.5	21.2	21.1	1,527	1,504	1,498
2012-13	23.8	21.1	20.9	1,536	1,495	1,498

Notes: ^a Prior to 2005-06, the SAT test was comprised of reading and math components. In 2006-07, a writing component was added.

Source: Results of the American College Test (ACT) are comprised of all grade level students who tested that year. Scores reflect average composite score. The composite score is the average of the four individual required test scores. Alaska and National SAT scores was provided by The College Board online at <http://www.act.org/newsroom/data/2012/pdf/profile/Alaska.pdf> <http://research.collegeboard.org/programs/sat/data/cb-seniors-2013>

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

Table 21
Enrollment by School
For the Fiscal Year ended June 30, 2013

	Per DEED Report	
	Average Daily Membership	Official Enrollment Count
Elementary Schools		
Beryozava	22	22
Big Lake	417	417
Butte	284	284
Cottonwood Creek	429	429
Finger Lake	294	294
Fred & Sara Machetanz Elementary	405	405
Glacier View	43	43
Goose Bay	470	469
Knik	403	403
Iditarod	365	364
John Shaw Elementary	418	418
Larson	385	385
Meadow Lakes	400	400
Pioneer Peak	360	360
Sherrod	452	452
Snowshoe	380	380
Sutton	42	42
Swanson	443	443
Talkeetna	76	76
Tanaina	408	408
Trapper Creek	35	35
Willow	124	124
Secondary Schools		
Alaska Middle College School	37	37
Burchell Alternative High School	185	180
Colony High School	1,095	1,094
Colony Middle School	636	636
Houston High School	389	389
Houston Middle School	372	372
Mat-Su Career & Tech High School	436	436
Palmer High School	764	764
Palmer Middle School	602	602
Su-Valley High School	164	164
Teeland Middle School	713	713
Valley Pathways Alternative	162	162
Wasilla High School	1,237	1,236
Wasilla Middle School	828	826
Charter Schools		
Academy Charter	237	237
American Charter	189	188
Birchtree Charter	308	308
Fronteras Charter	220	220
Midnight Sun Family Learning Center	167	167
Twindly Bridge Charter	292	292
Other Schools		
Correspondence Study School	1,493	1,490
Headstart	-	-
Mat-Su Day School	65	65
Mat-Su Youth Facility	11	15
Total	17,258	17,247

Source:

State of Alaska - Department of Education & EED
State of AK average daily membership final report

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

Table 22

Enrollment History by Grade Level
Last Ten Fiscal Years

Fiscal Year	PK	KG	1	2	3	4	5	Total Elem	6	7	8
2003-04	72	915	979	970	1,072	1,070	1,059	6,137	1,197	1,233	1,245
2004-05	76	1,003	1,004	1,033	1,010	1,108	1,159	6,393	1,124	1,246	1,300
2005-06	62	1,152	1,083	1,056	1,091	1,091	1,176	6,710	1,255	1,197	1,278
2006-07	108	1,129	1,180	1,137	1,131	1,159	1,153	6,997	1,249	1,306	1,221
2007-08	70	1,131	1,197	1,223	1,155	1,172	1,182	7,130	1,216	1,284	1,303
2008-09	119	1,175	1,192	1,250	1,262	1,197	1,196	7,391	1,222	1,254	1,327
2009-10	91	1,294	1,206	1,217	1,255	1,292	1,234	7,590	1,209	1,260	1,255
2010-11	110	1,187	1,328	1,217	1,267	1,258	1,318	7,686	1,318	1,268	1,309
2011-12	119	1,413	1,305	1,327	1,257	1,270	1,294	7,984	1,357	1,292	1,273
2012-13	116	1,334	1,405	1,350	1,351	1,239	1293.33	8,087	1,304	1,382	1,292
Projected Enrollment											
2013-14	119	1,351	1,362	1,444	1,376	1,349	1,231	8,232	1,325	1,348	1,365

Source:

State of Alaska - Department of Education & EED

Average daily membership final report for the fiscal year reporting

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

Table 22

Enrollment History by Grade Level
Last Ten Fiscal Years, continued

Total JR	9	10	11	12	Total SR	Grand Total	Change	Percentage Change
3,674	1,402	1,201	1,007	882	4,492	14,304	717	5.3%
3,670	1,430	1,249	1,049	871	4,598	14,661	359	2.5%
3,730	1,381	1,373	1,252	992	4,998	15,438	778	5.3%
3,776	1,425	1,321	1,211	1,117	5,074	15,847	410	2.7%
3,803	1,282	1,311	1,562	1,027	5,182	16,115	269	1.7%
3,803	1,336	1,260	1,546	1,135	5,277	16,481	367	2.3%
3,724	1,360	1,342	1,524	1,112	5,339	16,663	183	1.2%
3,895	1,329	1,320	1,602	1,133	5,383	16,965	302	1.9%
3,923	1,289	1,335	1,357	1,450	5,431	17,338	374	2.3%
3,978	1,281	1,262	1,277	1,363	5,183	17,247	(89)	-0.5%
4,038	1,271	1,269	1,252	1,255	5,047	17,317	71	0.4%

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

Table 23

School Building Information

Last Ten Fiscal Years

<u>Type of School</u>	<u>Fiscal Year</u>			
	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>
Elementary				
Beryozava				
Square Feet	1,920	1,920	1,920	1,920
Capacity	50	50	50	50
Enrollment	18	17	12	16
Big Lake Elementary				
Square Feet	57,240	57,240	57,240	57,240
Capacity	515	515	515	515
Enrollment	301	314	337	359
Butte Elementary				
Square Feet	49,550	49,550	49,550	49,550
Capacity	437	437	437	437
Enrollment	314	294	295	285
Cottonwood Creek Elementary				
Square Feet	49,550	49,550	49,550	49,550
Capacity	437	437	437	437
Enrollment	418	409	433	484
Finger Lake Elementary				
Square Feet	53,457	53,457	53,457	53,457
Capacity	444	444	444	444
Enrollment	373	435	471	430
Glacier View School				
Square Feet	20,343	20,343	20,343	20,343
Capacity	71	71	71	71
Enrollment	50	61	50	49
Goose Bay Elementary				
Square Feet	53,457	53,457	53,457	53,457
Capacity	444	444	444	444
Enrollment	460	450	524	608
Iditarod Elementary				
Square Feet	45,902	45,902	45,902	45,902
Capacity	409	409	409	409
Enrollment	356	365	454	424

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

Table 23

School Building Information
Last Ten Fiscal Years, continued

Fiscal Year					
2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
1,920	1,920	1,920	1,920	1,920	1,920
50	50	50	50	50	50
16	19	21	20	20	22
57,240	57,240	57,240	57,240	57,240	57,240
515	515	515	515	515	515
362	402	369	391	412	417
49,550	49,550	49,550	49,550	49,550	49,550
437	437	437	437	437	437
305	312	312	300	297	284
49,550	49,550	51,470	51,470	51,470	49,550
437	437	480	480	480	480
474	486	405	406	373	429
53,457	53,457	54,417	54,417	54,417	53,457
444	444	465	465	465	465
392	423	344	318	306	294
20,343	20,343	20,343	20,343	20,343	20,343
71	71	71	71	71	71
44	43	36	42	38	43
53,457	53,457	54,417	54,417	54,417	53,457
444	444	465	465	465	465
395	423	432	469	464	469
45,902	45,902	62,598	62,598	62,598	45,902
409	409	509	509	509	509
437	458	362	340	354	364

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

Table 23

School Building Information

Last Ten Fiscal Years

<u>Type of School</u>	Fiscal Year			
	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>
Knik Elementary				
Square Feet				School
Capacity				Opened
Enrollment				7.1.07
Larson Elementary				
Square Feet	54,378	54,378	54,378	54,378
Capacity	488	488	488	488
Enrollment	512	567	494	373
Machetanz Elementary				
Square Feet				
Capacity				
Enrollment				
Meadow Lakes Elementary				
Square Feet	54,378	54,378	54,378	54,378
Capacity	488	488	488	488
Enrollment	371	395	410	407
Pioneer Peak Elementary				
Square Feet	48,944	48,944	48,944	48,944
Capacity	437	437	437	437
Enrollment	403	410	409	425
Shaw Elementary			School	
Square Feet			Opened	54,300
Capacity			7.01.06	468
Enrollment				319
Sherrod Elementary				
Square Feet	54,700	54,700	54,700	54,700
Capacity	488	488	488	488
Enrollment	420	416	445	416
Snowshoe Elementary				
Square Feet	49,550	49,550	49,550	49,550
Capacity	437	437	437	437
Enrollment	404	437	419	484
Sutton Elementary				
Square Feet	25,414	25,414	25,414	25,414
Capacity	192	192	192	192
Enrollment	75	83	79	79

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

Table 23

School Building Information
Last Ten Fiscal Years, continued

Fiscal Year					
2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
51,533	51,533	55,338	55,338	55,338	51,533
443	443	460	460	460	460
384	395	405	408	400	403
54,378	54,378	54,378	54,378	54,378	54,378
488	488	488	488	488	488
380	290	344	357	391	385
	School				
	Opened	53,519	53,519	53,519	5,200
	7.1.09	450	450	450	450
		308	348	452	405
54,378	54,378	56,298	56,298	56,298	54,378
488	488	500	500	500	500
376	424	460	452	410	400
48,944	48,944	49,550	49,550	49,550	48,944
437	437	450	450	450	450
426	411	376	336	353	360
54,300	54,300	54,378	54,378	54,378	54,300
468	468	468	468	468	468
358	383	364	380	366	418
54,700	54,700	54,378	54,378	54,378	54,700
488	488	468	468	468	468
402	407	424	457	448	452
49,550	49,550	50,510	50,510	50,510	49,550
437	437	460	460	460	460
383	378	372	387	380	380
25,414	25,414	25,414	25,414	25,414	25,414
192	192	192	192	192	192
62	66	72	61	58	42

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

Table 23

School Building Information

Last Ten Fiscal Years

<u>Type of School</u>	Fiscal Year			
	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>
<u>Continued</u>				
Swanson Elementary				
Square Feet	51,335	51,335	51,335	51,335
Capacity	447	447	447	447
Enrollment	374	414	428	446
Talkeetna Elementary				
Square Feet	28,125	28,125	28,125	28,125
Capacity	200	200	200	200
Enrollment	115	114	94	96
Tanaina Elementary				
Square Feet	53,457	53,457	53,457	53,457
Capacity	444	444	444	444
Enrollment	485	473	490	398
Trapper Creek Elementary				
Square Feet	16,080	16,080	16,080	16,080
Capacity	99	99	99	99
Enrollment	33	24	21	23
Willow Elementary				
Square Feet	33,797	33,797	33,797	33,797
Capacity	282	282	282	282
Enrollment	145	129	137	142
<u>Middle School</u>				
Colony Middle School				
Square Feet	120,000	120,000	120,000	120,000
Capacity	760	760	760	760
Enrollment	594	625	693	701
Houston Middle School				
Square Feet	93,152	93,152	93,152	93,152
Capacity	580	580	580	580
Enrollment	439	378	345	352
Palmer Middle School				
Square Feet	128,452	128,452	128,452	128,452
Capacity	815	815	815	815
Enrollment	720	657	712	643

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

Table 23

School Building Information
Last Ten Fiscal Years, continued

Fiscal Year					
2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
51,335	51,335	51,095	51,095	51,095	51,335
447	447	447	447	447	447
451	430	440	439	455	443
28,125	28,125	28,595	28,595	28,595	28,125
200	200	200	200	200	200
98	96	90	111	92	76
53,457	53,457	53,457	53,457	53,457	53,457
444	444	444	444	444	444
371	332	401	402	395	408
16,080	16,080	16,080	16,080	16,080	16,080
99	99	99	99	99	99
19	21	23	22	35	35
33,797	33,797	33,797	33,797	33,797	33,797
282	282	282	282	282	282
124	119	129	131	135	124
120,000	120,000	120,000	120,000	120,000	120,000
760	760	760	760	760	760
721	665	646	627	633	636
93,152	93,152	93,152	93,152	93,152	93,152
580	580	580	580	580	580
353	341	323	343	403	372
128,452	128,452	128,452	128,452	128,452	128,452
815	815	815	815	815	815
667	632	597	569	634	602

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

Table 23

School Building Information

Last Ten Fiscal Years

<u>Type of School</u>	Fiscal Year			
	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>
Continued				
Teeland Middle School				
Square Feet	135,000	135,000	135,000	135,000
Capacity	855	855	855	855
Enrollment	683	629	645	606
Wasilla Middle School				
Square Feet	124,809	124,809	124,809	124,809
Capacity	825	825	825	825
Enrollment	736	784	747	837
Secondary				
Colony High School				
Square Feet	194,000	194,000	194,000	194,000
Capacity	760	760	760	760
Enrollment	984	1,056	1,142	1,168
Houston High School				
Square Feet	88,240	88,240	88,240	88,240
Capacity	546	546	546	546
Enrollment	395	448	469	443
Mat-Su Career & Technical High School				
Square Feet				School
Capacity				Opened
Enrollment				7.1.07
Palmer High School				
Square Feet	196,606	196,606	196,606	196,606
Capacity	1,191	1,191	1,191	1,191
Enrollment	875	911	906	965
Su-Valley Jr/Sr High School				
Square Feet	48,910	48,910	48,910	48,910
Capacity	209	209	209	209
Enrollment	192	180	199	194
Wasilla High School				
Square Feet	200,326	200,326	200,326	200,326
Capacity	1,166	1,166	1,166	1,166
Enrollment	1,144	1,143	1,273	1,325

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

Table 23

School Building Information
Last Ten Fiscal Years, continued

Fiscal Year					
2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
135,000	135,000	134,539	134,539	134,539	135,000
855	855	855	855	855	855
670	698	724	716	675	713
124,809	124,809	136,518	136,518	136,518	124,809
825	825	900	900	900	900
800	799	809	838	824	826
194,000	194,000	194,960	194,960	194,960	194,000
760	760	800	800	800	800
1,152	1,189	1,238	1,188	1,178	1,094
88,240	88,240	88,240	88,240	88,240	88,240
546	546	546	546	546	546
430	414	404	387	409	389
75,400	75,400	81,025	81,025	81,025	75,400
428	428	440	440	440	440
258	346	406	416	423	436
196,606	196,606	196,606	196,606	196,606	196,606
1,191	1,191	1,191	1,191	1,191	1,191
893	899	794	763	797	764
7,680	7,680	50,578	50,578	50,578	50,578
223	223	450	450	450	450
176	180	164	190	174	164
200,326	200,326	211,246	211,246	211,246	200,326
1,166	1,166	1,260	1,260	1,260	1,260
1,212	1,253	1,276	1,235	1,279	1,236

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

Table 23

School Building Information

Last Ten Fiscal Years

<u>Type of School</u>	Fiscal Year			
	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>
Continued				
Burchell Alternative High School				
Square Feet	33,794	33,794	33,794	33,794
Capacity	252	252	252	252
Enrollment	265	243	252	258
Valley Pathways Alternative High School				
Square Feet	6,629	6,629	6,629	6,629
Capacity	210	210	210	210
Enrollment	291	185	212	209
Charter Schools				
Academy Charter				
Square Feet	3,680	3,680	3,680	20,734
Capacity	117	117	117	178
Enrollment	204	231	229	228
American Charter (Formerly MV)				
Square Feet	3,840	3,840	9,000	9,000
Capacity	100	100	130	130
Enrollment	78	107	204	200
Birchtree Charter				
Square Feet				
Capacity				
Enrollment				
Fronteras Charter				
Square Feet				
Capacity				
Enrollment				
Horizon Charter				
Square Feet	N/A			
Capacity				
Enrollment	159			
Midnight Sun Family Learning Center				
Square Feet	9,000	9,000	19,216	19,216
Capacity	130	130	188	188
Enrollment	108	167	169	163

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

Table 23

School Building Information
Last Ten Fiscal Years, continued

Fiscal Year					
2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
33,794	33,794	37,482	37,482	37,482	33,794
252	252	260	260	260	260
217	221	228	277	259	180
6,629	6,629	11,520	11,520	11,520	11,520
210	210	250	250	250	250
209	206	203	215	180	162
20,734	20,734	28,414	28,414	28,414	33,880
178	178	250	250	250	250
227	229	227	231	231	237
9,000	9,000	6,400	6,400	6,400	6,400
130	130	130	130	130	130
208	194	193	198	212	188
		School Opened 7.01.10	21,000 243 219	31,400 295 289	35,000 295 308
School Opened 7.1.08	14,663 175 187	17,250 225 203	17,250 225 221	17,250 225 214	1,800 225 220
					-
19,216	19,216	17,956	17,956	17,956	19,216
188	188	188	188	188	188
164	165	163	165	164	167

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

Table 23

School Building Information

Last Ten Fiscal Years

<u>Type of School</u>	<u>Fiscal Year</u>			
	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>
Continued				
Twindly Bridge Charter		School		
Square Feet		Opened	4,000	4,000
Capacity		7.1.05	100	100
Enrollment			160	224
<hr/>				
Other MSBSD Schools				
Mat-Su Day School				School
Square Feet				Opened
Capacity				7.1.07
Enrollment				
<hr/>				
Mat-Su Central School (Formerly Correspondence Study School)				
Square Feet	7,200	7,200	7,200	7,200
Capacity	150	150	150	150
Enrollment	795	1,022	1,067	1,044
<hr/>				
Mat-Su Youth Facility				
^a Square Feet	N/A	N/A	N/A	N/A
Capacity	15	15	15	15
Enrollment	15	12	7	15
<hr/>				
TOTAL ENROLLMENT	14,304	14,661	15,438	15,847

Notes:

^a Indicates a use of facility not owned by MSBSD.

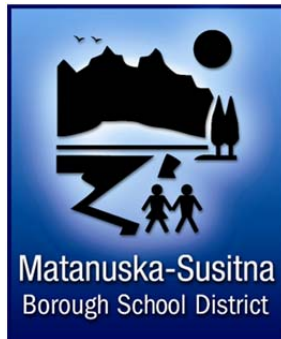
Source: School District Facilities & Mtnc. Dept.

MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT

Table 23

School Building Information
Last Ten Fiscal Years, continued

Fiscal Year					
2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
7,294	7,294	7,294	7,294	7,294	7,294
100	100	100	100	100	100
281	290	279	308	298	292
2,880	2,880	4,800	4,800	4,800	4,800
100	100	100	100	100	100
19	38	41	51	57	65
7,200	7,200	8,118	18,421	18,421	18,500
150	150	150	150	289	289
1,182	1,193	1,243	1,220	1,359	1,490
N/A	N/A	N/A	N/A	N/A	N/A
15	15	15	15	15	15
15	5	5	9	11	15
16,115	16,481	16,663	16,965	17,338	17,247



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Anchorage, AK 99503

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Members of the School Board
Matanuska-Susitna Borough School District
Palmer, Alaska

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Matanuska-Susitna Borough School District, a component unit of the Matanuska-Susitna Borough, Alaska, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise Matanuska-Susitna Borough School District's basic financial statements, and have issued our report thereon dated November 14, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Matanuska-Susitna Borough School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Matanuska-Susitna Borough School District's internal control. Accordingly, we do not express an opinion on the effectiveness of Matanuska-Susitna Borough School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Matanuska-Susitna Borough School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BDO USA, LLP

Anchorage, Alaska
November 14, 2013



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3601 C Street, Suite 600
Anchorage, AK 99503

Independent Auditor's Report on Compliance For Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

Members of the School Board
Matanuska-Susitna Borough School District
Palmer, Alaska

Report on Compliance for Each Major Federal Program

We have audited Matanuska-Susitna Borough School District's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Matanuska-Susitna Borough School District's major federal programs for the year ended June 30, 2013. Matanuska-Susitna Borough School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Matanuska-Susitna Borough School District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Matanuska-Susitna Borough School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Matanuska-Susitna Borough School District's compliance.

Opinion on Each Major Federal Program

In our opinion, Matanuska-Susitna Borough School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

Report on Internal Control Over Compliance

Management of Matanuska-Susitna Borough School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Matanuska-Susitna Borough School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Matanuska-Susitna Borough School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A133

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Matanuska-Susitna Borough School District as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise Matanuska-Susitna School District's basic financial statements. We issued our report thereon dated November 14, 2013, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

BDO USA, LLP

Anchorage, Alaska
November 14, 2013

Matanuska-Susitna Borough School District

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2013

Federal Grant Title	Grant Number	Catalog of Federal Domestic Assistance Number	Total Grant Award	Expenditures
U.S. Department of Agriculture:				
Passed through the State of Alaska,				
Department of Education and Early Development -				
Child Nutrition Cluster:				
National School Breakfast Program	MA 13.033.01	10.553	\$ 936,771	936,771
National School Lunch Program	MA 13.033.01	10.555	3,135,874	3,135,874
Total Child Nutrition Cluster				<u>4,072,645</u>
Commodity Supplemental Food Program -				
Passed through the State of Alaska,				
Donated Produce	2013	10.565	112,248	112,248
Direct - Donated Produce	2013	10.565	264,875	264,875
Total Donated Produce				<u>377,123</u>
Fresh Fruit & Vegetable Program - passed through the State of Alaska:				
Fresh Fruit & Vegetable Program	FF 13.033.01	10.582	1,095	413
Fresh Fruit & Vegetable Program	FF 13.033.02	10.582	5,417	3,183
Total Fresh Fruit & Vegetable				<u>3,596</u>
Total U.S. Department of Agriculture				<u>4,453,364</u>
U.S. Department of Interior-				
Direct program -				
Partners for Fish and Wildlife	7018BJ056	15.631	5,137	<u>1,480</u>
U.S. Department of Labor -				
WIA Youth Activities - passed through the State of Alaska,				
Department of Labor and Workforce Development-				
WIA Youth Program	13-1212	17.259	90,000	<u>88,212</u>
U.S. Department of Education:				
Passed through the State of Alaska				
Department of Education and Early Development:				
Title I Part A Cluster:				
Title I-A Highly Qualified	IP 13.033.01	84.010	5,348	2,417
Title I-A Consolidated Administration	IP 13.033.01	84.010	538,575	505,787
Title I-A Basic	IP 13.033.01	84.010	2,839,390	2,752,857
Title I-A 1% Parent Involvement	IP 13.033.01	84.010	44,833	44,833
Title I-A Subpart 2 Neglected & Delinquent	CD 13.033.01	84.010	68,716	28,581
Title I-A 10% Summer Professional Development	SS 13.033.01	84.010	22,500	20,165
Title I-A Summer	SS 13.033.01	84.010	100,000	67,695
Title I School Improvement	CA 13.033.01	84.010	94,451	79,467
Title I-A 10% Professional Development	IP 13.033.01	84.010	429,004	380,428
Title I-A 20% Choice SES	IP 13.033.01	84.010	235,312	181,917
Total for CFDA 84.010 Title I Grants to Local Educational Agencies				<u>4,064,147</u>

Matanuska-Susitna Borough School District
Schedule of Expenditures of Federal Awards, continued
Year Ended June 30, 2013

Federal Grant Title	Grant Number	Catalog of Federal Domestic Assistance Number	Total Grant Award	Expen- ditures
U.S. Department of Education, continued:				
Passed through the State of Alaska,				
Department of Education and Early Development, continued:				
Title I-C Consolidated Administration	IP 13.033.01	84.011	\$ 98,840	92,824
Title I-C Summer	MS 13.033.01	84.011	18,384	18,383
Title I-C Migrant Education	IP 13.033.01	84.011	289,111	288,524
Migrant Education Book	MB 13.033.01	84.011	8,700	8,700
Total for CFDA 84.011 Migrant Education State Grant Program				<u>408,431</u>
Early Development - Title I-D, Subpart 1 Delinquent	CO 13.033.01	84.013	40,474	<u>13,583</u>
Special Education Cluster (IDEA):				
IDEA Part B Title VI-B	SE 13.033.01	84.027	4,722,302	3,625,506
CEIS - IDEA Part B Title VI-B	SE 13.033.01	84.027	179,893	<u>111,288</u>
Total for CFDA 84.027				<u>3,736,794</u>
IDEA Part B Preschool Disabled	SE 13.033.01	84.173	155,878	<u>128,093</u>
Total Special Education Cluster (IDEA)				<u>3,864,887</u>
Career and Technical Education - Carl Perkins Basic	EK 13.033.01	84.048	455,994	<u>441,087</u>
McKinney-Vento Homeless	FR 13.033.01	84.196	69,986	<u>61,765</u>
Alaska Community Learning Centers	AC 13.033.01	84.287	788,667	<u>722,145</u>
Title II-D Enhancing Education through Technology	IP 13.033.01	84.318	3,770	<u>3,619</u>
Title III-A English Language Acquisition	IP 13.033.01	84.365	33,444	<u>17,062</u>
Math Science Partnership	PM 13.033.01	84.366	755,353	<u>719,565</u>
Title II-A Teacher & Principal Training and Recruitment	IP 13.033.01	84.367	826,441	557,672
Title II-A SEP Competitive	HE 13.033.01	84.367	20,488	20,419
Title II-A Higher Education	HE 13.033.01	84.367	250,000	200,173
Title II-A Consolidated Administration	IP 13.033.01	84.367	693,029	650,840
Total for CFDA 84.367 Improving Teacher Quality State Grants				<u>1,429,104</u>
School Improvement Grant Cluster:				
School Improvement- SGI American Charter	IS 13.033.01	84.377	153,493	153,493
School Improvement - SGI Burchell High School	IS 13.033.01	84.377	14,981	<u>14,972</u>
Total for CFDA 84.377 School Improvement Grants				<u>168,465</u>
School Improvement- SGI American Charter ARRA	IS 13.033.01	84.388	466,062	460,665
School Improvement - SGI Burchell High School ARRA	IS 13.033.02	84.388	650,099	<u>646,049</u>
Total for CFDA 84.388 School Improvement Grants ARRA				<u>1,106,714</u>
Total School Improvement Grant Cluster				<u>1,275,179</u>
Education Jobs Fund	EJ 12.033.01	84.410	43,721	<u>43,540</u>

Matanuska-Susitna Borough School District
Schedule of Expenditures of Federal Awards, continued
Year Ended June 30, 2013

Federal Grant Title	Grant Number	Catalog of Federal Domestic Assistance Number	Total Grant Award	Expen- ditures
U.S. Department of Education, continued:				
Direct programs:				
Dzuuggi Preschool Program	S35AZ090065	84.356	\$ 404,830	351,762
Enanuaq Program	S356A110051	84.356	614,061	344,158
Passed through the Knik Tribal Council, Duch'deldih Partnership	KTF19947	84.356	550,000	111,652
Total for CFDA 84.356 Alaska Native Education Program				807,572
Direct programs:				
Indian Education	S060A110070	84.060	337,310	320,997
Indian Education Carryover	S060A090070	84.060	62,581	61,553
Total for CFDA 84.060 Indian Education				382,550
Passed through the University of Alaska - Fairbanks, UAF Urban Growth	U411B110072	84.411	362,657	214,498
Passed through the University of Alaska - Anchorage, UAA Leap Grant	UAA5678428	84.195	6,500	5,362
Total U.S. Department of Education				14,474,096
National Endowment for the Humanities				
Passed through the State of Alaska Department of Education and Early Development:				
Artists in Schools Grant	FY13AIS0002	45.025	1,000	1,000
Total Expenditures of Federal Awards			\$	19,018,152

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Matanuska-Susitna Borough School District and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in preparation of, the basic financial statements.



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**Independent Auditor's Report on Compliance For Each Major State Program;
Report on Internal Control Over Compliance; and Report on the Schedule of
State Financial Assistance Required by the *State of Alaska Audit Guide and
Compliance Supplement for State Single Audits***

Members of the School Board
Matanuska-Susitna Borough School District
Palmer, Alaska

Report on Compliance for Each Major State Program

We have audited Matanuska-Susitna Borough School District's compliance with the types of compliance requirements described in the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* that could have a direct and material effect on each of Matanuska-Susitna Borough School District's major state programs for the year ended June 30, 2013. Matanuska-Susitna Borough School District's major state programs are identified in the accompanying schedule of state financial assistance.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Matanuska-Susitna Borough School District's major state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Those standards and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state program occurred. An audit includes examining, on a test basis, evidence about Matanuska-Susitna Borough School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major state program. However, our audit does not provide a legal determination of Matanuska-Susitna Borough School District's compliance.

Opinion on Each Major State Program

In our opinion, Matanuska-Susitna Borough School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2013.

Report on Internal Control Over Compliance

Management of Matanuska-Susitna Borough School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Matanuska-Susitna Borough School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major state program and to test and report on internal control over compliance in accordance with the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Matanuska-Susitna Borough School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of State Financial Assistance required by the State of Alaska Audit Guide and Compliance Supplement for State Single Audits

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Matanuska-Susitna Borough School District as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise Matanuska-Susitna Borough School District's basic financial statements. We issued our report thereon dated November 14, 2013, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statement that collectively comprise the basic financial statements. The accompanying schedule of state financial assistance is presented for purposes of additional analysis as required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of state financial assistances is fairly stated in all material respects in relation to the basic financial statements as a whole.

BDO USA, LLP

Anchorage, Alaska
November 14, 2013

Matanuska-Susitna Borough School District

Schedule of State Financial Assistance

Year Ended June 30, 2013

Name of Award	Grant Number	Total Grant Award	State Share of Expenditures
Department of Education and Early Development:			
Major programs:			
Public School Funding	-	\$ 141,742,098	141,742,098
Student Transportation	-	14,521,813	14,521,813
Senate Bill 160	-	2,929,851	2,929,851
Alaska Pre-K Program	PK 13.033.01	497,000	482,483
Total major programs			159,676,245
Nonmajor programs:			
Youth in Detention	EY13.033.01	63,181	24,703
Alternative Schools	SH 13.033.01	267,505	261,092
Artists in Schools Grant	FY13AIS0002	3,000	3,000
Youth at Risk Behavior Survey	YR 13.033.01	10,250	10,250
Alaska Family Services	602-13-971	100,000	58,356
Total nonmajor programs			357,401
Total Department of Education and Early Development			160,033,646
Department of Labor and Workforce Development:			
Nonmajor programs:			
Youth First Initiative	AYF 13-219	15,000	13,107
Mat-Su Construction Academy	MCA2012-2013	100,000	84,949
Total Department of Labor and Workforce Development			98,056
Department of Administration:			
Major programs:			
PERS on behalf	-	4,178,043	4,178,043
TRS on behalf	-	34,140,205	34,140,205
Total Department of Administration			38,318,248
Department of Health and Social Services -			
Nonmajor programs:			
K-12 Tobacco Prevention	601-13-148	150,000	147,485
Passed through University of Alaska Anchorage - UAA PBS	-	19,500	19,208
Total Department of Health and Social Services			166,693
Department of Commerce, Community, and Economic Development - nonmajor program -			
Nutritional Alaska Foods for Schools	13-NAF-033	231,465	209,021
Total State Financial Assistance		\$	198,825,664

Basis of Presentation

The accompanying Schedule of State Financial Assistance includes the state grant activity of Matanuska-Susitna Borough School District and is presented on the modified accrual basis of accounting. The information in the schedule is presented in accordance with the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*.

Matanuska-Susitna Borough School District

Schedule of Findings and Questioned Costs Year Ended June 30, 2013

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified?	<u> </u> yes	<u> X </u> no
Significant deficiency(ies) identified?	<u> </u> yes	<u> X </u> (none reported)

Noncompliance material to financial statements noted? yes X no

Federal Awards

Internal control over major programs:

Material weakness(es) identified?	<u> </u> yes	<u> X </u> no
Significant deficiency(ies) identified?	<u> </u> yes	<u> X </u> (none reported)

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? yes X no

Identification of major programs:

CFDA Number	Name of Federal Program or Cluster
84.377	School Improvement Grants Cluster:
84.388	School Improvement Grants
	School Improvement Grants ARRA
84.287	Alaska Community Learning Centers
84.366	Math Science Partnership
	Nutrition Services Cluster:
10.553	National School Breakfast Program
10.555	National School Lunch Program

Dollar threshold used to distinguish between Type A and Type B programs: \$ 300,000

Auditee qualified as low-risk auditee? X yes no

Matanuska-Susitna Borough School District

Schedule of Findings and Questioned Costs Year Ended June 30, 2013

State Financial Assistance

Internal control over major programs:

Material weakness(es) identified?

☐ yes

☒ no

Significant deficiency(ies) identified?

☐ yes

☒ (none reported)

Type of auditor's report issued on compliance for
major programs:

Unmodified

Dollar threshold used to distinguish a state major program:

\$ 300,000

Section II - Financial Statement Findings Required to be Reported in Accordance with <i>Governmental Auditing Standards</i>
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None reported.

Section III - Federal Award Findings and Questioned Costs
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None reported.

Section IV - State Award Findings and Questioned Costs

None reported.

Matanuska-Susitna Borough School District

Summary Schedule of Prior Audit Findings Year Ended June 30, 2013

Federal

There were no prior year audit findings.

State

There were no prior year audit findings.

Matanuska-Susitna Borough School District

Corrective Action Plan Year Ended June 30, 2013

There are no current year findings; therefore no corrective action plan is required.